

Number: IL/2025/10161

Announcement

Registration of Non-Tourism Establishments under the Foreign Currency Act 32/2024

The Foreign Currency Act (32/2024) has been implemented from 1st January 2025.

In accordance with Section 18 of the Act, all non-tourism entities (excluding financial institutions) that earned a minimum of USD15 million (or equivalent) in the past calendar year are required to register at the Maldives Monetary Authority (MMA) for reporting requirement purposes through the “Maldives Monetary Authority FX Portal Registration Form” using the link below by 03rd February 2025.

For further inquiries please contact 3012121 during official working hours or email us your query at foreignexchange@mma.gov.mv

Form Link: <https://extranet.mma.gov.mv/foreign-exchange>.

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09 January 2025