

Key Economic Indicators, 2000 - 2004

	2000	2001	2002	2003	2004
GDP ^{1/}					
RGDP (1995 constant prices) Rf mn.	6,345.5	6,564.4	6,992.8	7,581.1	8,248.8
RGDP growth rate (%)	4.8	3.5	6.5	8.4	8.8
TOURISM					
Tourist arrivals ('000)	467.2	461.0	484.7	563.6	616.7
Tourist bed nights ('000)	3,937	3,933	4,066	4,705	5,110
Bed capacity (Resorts/Hotels)	15,812	16,478	16,131	16,692	16,605
Capacity utilization rate (%)	68.2	65.6	69.0	77.2	84.0
FISH PRODUCTION					
Landings('000 MTs) ^{2/}	115.4	125.0	160.2	152.2	148.5
Total fish exports ('000 MTs)	28.3	29.7	44.6	69.8	75.4
Total fish exports (US\$ mn.)	34.0	35.8	49.2	69.1	84.4
CONSUMER PRICE INDEX (CPI)					
Consumer Price Index	114.6	115.4	116.4	113.1	120.4
Percentage change in CPI (12 month moving average)	-1.2	0.7	0.9	-2.9	6.4
EMPLOYMENT					
Government employees	20,336	21,705	23,464	24,233	26,242
Total expatriate labour force (end of year)	27,716	29,201	30,664	33,765	38,413
PUBLIC FINANCE ^{3/}					
Total revenue and grants	2,372.7	2,522.6	2,714.9	3,087.9	3,395.2
o.w. Tourism tax	276.6	292.7	305.2	359.8	412.2
o.w. Import duty	652.6	661.7	692.1	817.1	1,126.7
Expenditure and net lending	2,694.2	2,885.9	3,117.3	3,388.2	3,565.3
Overall deficit	-321.5	-363.3	-402.4	-300.3	-170.1
MONEY AND BANKING (Rf mn)					
Net foreign assets	1,312.2	1,153.0	1,662.9	2,613.4	3,366.6
Domestic credit	2,586.8	3,089.9	3,445.7	3,246.6	4,282.8
Net credit to govt.	995.0	1,078.6	1,133.9	911.8	499.5
Net credit to private sector	1,407.1	1,827.2	2,100.8	2,244.4	3,541.3
Total Liquidity (M2)	3,049.8	3,324.7	3,966.4	4,543.7	6,026.9
Narrow Money (M1)	1,760.4	1,655.9	1,886.7	2,105.4	2,520.1
BALANCE OF PAYMENTS (US\$ mn) ^{4/}					
Merchandise Exports (f.o.b.)	108.7	110.2	132.3	152.0	171.7
Merchandise Imports (f.o.b.)	-342.0	-346.3	-344.7	-414.3	-541.5
Services (net)	208.8	207.0	216.3	272.7	332.7
Current account balance	-51.5	-58.7	-35.7	-31.8	-90.3
Non-monetary capital (net)	43.5	37.3	75.5	106.1	114.8
Overall balance	-7.9	-21.4	39.8	74.3	24.5
EXTERNAL RESERVES					
Gross international reserves (US\$ mn) ^{5/}	124.1	94.3	134.5	161.0	205.1
External reserves in months of merchandise imports (c.i.f.)	3.8	2.9	4.1	4.1	3.8
EXTERNAL PUBLIC DEBT (Medium & Long Term) ^{6/}					
Debt outstanding and disbursed	178.0	181.5	223.1	272.9	289.9
Disbursements	12.4	23.4	43.5	46.4	47.6
Amortization	14.3	15.6	16.7	16.7	20.4
Total debt service	19.0	20.1	21.2	21.5	26.1
Debt service ratio (%) ^{7/}	4.2	4.3	4.3	3.7	3.8
EXCHANGE RATE					
Rufiyaa / US\$ (period average mid rate)	11.77	12.24	12.80	12.80	12.80
Rufiyaa / US\$ (end of period mid rate)	11.77	12.80	12.80	12.80	12.80

1/ GDP figures for 2000 are revised estimates of 10th Nov 2002, figures for 2001 are revised estimates of 16th Dec 2002, figures for 2002 are revised on 24th Dec 2003, figures for 2003 and 2004 are revised on April 2004.

2/ Figures for 2000-2003 are actuals, and figures for 2004 are estimates.

3/ Figures for 2000-2003 are actuals, and figures for 2004 are provisional estimates.

4/ BOP figures for 2000-2002 are actuals, 2003 figures are revised estimates as at 15th July 2004 and 2004 figures are estimates as at 13th Dec 2004.

5/ Foreign Assets of MMA.

6/ Figures for 2004 are estimates.

7/ Ratio of debt service to exports of goods and nonfactor services.

Source: MMA, MPND, MOT, MHREL, MOFAMR, MoFT, Maldives Customs Service, President's Office.