

# **MMA Market Operations Manual**

## **Section 2**

### **Treasury Bill Issuance**

**5 September 2006**

Treasury bills are issued by the MMA as issuing and paying agent for the Government, in accordance with the Prospectus for Treasury bills 5 September 2006. The Prospectus, which follows, outlines the terms and conditions for their issuance. An Invitation to Tender will be issued on the MMA's website ([www.mma.gov.mv](http://www.mma.gov.mv)) in advance of each offering of Treasury bills. Eligible counterparties wishing to subscribe for Treasury bills must comply with the terms and conditions as stipulated both in the Prospectus and the Invitation to Tender.

The MMA is also the registrar for Treasury bills and operates a book-entry system for this purpose. The terms, conditions and procedures for the operation of the MMA book-entry system are covered in Section 5 of this manual: Rules for the operation of the MMA Book-Entry System.