



LIST OF BANK CHARGES

Version 4.3 Effective From 1st April 2021

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1. ACCOUNT SERVICES

1.1 CURRENT ACCOUNT

TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
CHEQUE BOOK ISSUE (PER LEAF)	2.5	0.16
ACCOUNT STATEMENT (PER STATEMENT)	30	2
STOPPED PAYMENT	50	5
CHEQUE RETURN COMMISSION	400	40
STANDING ORDER (PER TRANSACTION)	50	5
CLOSING OF ACCOUNT	50	5
DEPOSIT OF USD NOTES OF 5 AND BELOW	-	3%
BALANCE CONFIRMATION	150	15
DORMANT ACCOUNT MAINTENANCE FEE ¹ (per month)	50	3
FEE ON REGULATORY ENFORCED PAYMENTS	300	25

1. Dormant Accounts are accounts which have not experienced any activity from the customer or a depositor over a period of 24 months

1.2 SAVINGS ACCOUNT

TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
ACCOUNT STATEMENT (PER STATEMENT)	30	2
STANDING ORDER (PER TRANSACTION)	50	5
CLOSING OF ACCOUNT	50	5
DEPOSIT OF USD NOTES OF 5 AND BELOW	-	3%
BALANCE CONFIRMATION	150	15
DORMANT ACCOUNT MAINTENANCE FEE ¹ (per month)	50	3
FEE ON REGULATORY ENFORCED PAYMENTS	300	25

1. Dormant Accounts are accounts which have not experienced any activity from the customer or a depositor over a period of 24 months

1.3 GENERAL INVESTMENT ACCOUNT

TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
GIA CERTIFICATE ISSUE	FREE	FREE
GIA CERTIFICATE REPLACEMENT (loss, destruction, etc.)	150	10

2. TRANSFERS AND PAYMENTS

2.1 SALARY TRANSFER

TRANSACTION DETAILS	MVR	USD
EMPLOYEES OF GOVERNMENT OF MALDIVES (Per month)	FREE	FREE
COMPANIES & OTHERS (PER TRANSACTION)	5	0.5

2.2 ISSUANCE OF CASHIER'S CHEQUE

TRANSACTION DETAILS	MVR	USD
FEE (On the amount of the Cheque)	0.50%	0.50%
MINIMUM FEE	25	5
MAXIMUM FEE	3000	200

2.3 LOCAL BANK TRANSFER THROUGH RTGS AND ACH

TRANSACTION DETAILS	MVR	USD
RTGS OUTWARD TRANSFER	50	5
ACH OUTWARD TRANSFER	5	0.32
ONLINE RTGS AND ACH OUTWARD TRANSFER	FREE	FREE
RTGS/ACH INWARD TRANSFER	FREE	FREE

2.4.1 OUTWARD SWIFT TRANSFER

TRANSACTION DETAILS	USD
Minimum Commission	7
★ BANK CHARGES UPON ISSUANCE- Slabs:	Max charges
Upto USD 1,000	7
Upto USD 3,000	15
Upto USD 5,000	25
Upto USD 7,500	37.5
Upto USD 10,000	50
Upto USD 15,000	75
Upto USD 20,000	100
Upto USD 25,000	125
Upto USD 30,000	150
Upto USD 35,000	175
Upto USD 40,000	200
Upto USD 45,000	225
Upto USD 50,000	250
Upto USD 75,000	375
Upto USD 100,000	500
Above USD 100,000	500
CABLE / SWIFT CHARGE	15
FOREIGN BANK CHARGE	ACTUAL
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15
CANCELLATION OF SWIFT TRANSFER	15
AMENDMENT COMMISSION	25

★ Charges are based on percentage and discounts are allowed

2.4.2 INWARD SWIFT TRANSFER

TRANSACTION DETAILS	USD
BANK CHARGES UPON RECEIPT- Slabs:	Max charges
Upto USD 10,000	15
Upto USD 100,000	25
Above USD 100,000	35

2.5 MONEY TRANSFER TO SRI LANKA (THROUGH AMANA BANK)

TRANSACTION DETAILS	USD
BANK CHARGES- Slabs:	Max charges
Upto USD 1000	3
Upto USD 2,000	5
Above USD 2,000	10
FOREIGN BANK CHARGE	ACTUAL

3. TRADE SERVICES-IMPORTS**3.1 IMPORT LC - WAKALAH**

TRANSACTION DETAILS	USD
AGENCY FEE (WAKALAH) MINIMUM FEE	25
UP TO 90 DAYS	0.35% of the document amount
91 DAYS TO 180 DAYS	0.70% of the document amount
181 DAYS TO 270 DAYS	1.05% of the document amount
271 DAYS TO 365 DAYS	1.40% of the document amount
ISSUANCE SWIFT CHARGE	50
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15
CANCELLATION FEE	25
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGE	15
POSTAGE CHARGE FOR AIRMAIL LC	15
RETIREMENT COMMISSION	25 or 1% of the document amount, whichever is higher
FOREIGN BANK PAYMENT PROCESSING CHARGE	15
FOREIGN BANK CHARGE	ACTUAL
DISCREPANCY CHARGE	75

3.2 IMPORT LC - MURABAHAH

TRANSACTION DETAILS	USD
ISSUANCE FEE MINIMUM FEE	25
UP TO 90 DAYS	0.35% of the document amount
91 DAYS TO 180 DAYS	0.70% of the document amount
181 DAYS TO 270 DAYS	1.05% of the document amount
271 DAYS TO 365 DAYS	1.40% of the document amount
ISSUANCE SWIFT CHARGE	50
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15
CANCELLATION FEE	25
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES	15
POSTAGE CHARGE FOR AIRMAIL LC	15
RETIREMENT COMMISSION	25 or 1% of the document amount, whichever is higher
FOREIGN PAYMENT PROCESSING CHARGE	15
FOREIGN BANK CHARGE	ACTUAL
DISCREPANCY CHARGE	75

3.3 IMPORT LC - AMENDMENTS

TRANSACTION DETAILS	USD
AMENDMENT COMMISSION (ENHANCED AMOUNT)	25 or 0.35% of the Enhanced amount , whichever is higher
AMENDMENT COMMISSION (OTHER)- PER AMENDMENT	25
SWIFT CHARGE(PER AMENDMENT)	15
FOREIGN BANK CHARGE	ACTUAL
AMENDMENT COMMISSION (VALIDITY EXTENSION)	25 or 0.35% of document amount , whichever is higher

3.4 DOCUMENTARY COLLECTIONS-IMPORTS

TRANSACTION DETAILS	USD
RETIREMENT COMMISSION	25 or 1 % of the document amount, whichever is higher
HANDLING COMMISSION	20
SWIFT CHARGE (PER MESSAGE)	15
CHARGES ON RETURNED ITEMS (PER MESSAGE)	15
SWIFT CHARGES ON RETURNED ITEMS (PER DOCUMENT) (COMMUNICATION COST-PER SWIFT MESSAGE)	15
FOREIGN BANK CHARGE	ACTUAL

3.5 SHIPPING GUARANTEES (For WLC & MLC issued by MIB)

TRANSACTION DETAILS	USD
SG ADMINISTRATIVE CHARGES - Slabs:	
	Max charges per Quarter
SG ISSUED AGAINST AIRWAY BILL- ANY AMOUNT	25
SG ISSUED AGAINST BILL OF LADING- UP TO USD50,000	25
SG ISSUED AGAINST BILL OF LADING- UP TO USD100,000	50
SG ISSUED AGAINST BILL OF LADING- UP TO USD150,000	75
SG ISSUED AGAINST BILL OF LADING- UP TO USD200,000 AND ABOVE	100
AMENDMENTS	100

4. TRADE SERVICES-EXPORTS**4.1 EXPORT LC - ADVISING AND NEGOTIATING**

TRANSACTION DETAILS	USD
LC ADVISING CHARGE	25
LC AMENDMENT ADVISING CHARGE	15
SWIFT CHARGE (PER DOCUMENT)	30
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES(PER MESSAGE)	15
COURIER CHARGE (PER DOCUMENT)	40 or ACTUAL whichever is higher
POSTAGE BY REGISTERED POST (PER DOCUMENT)	15 or ACTUAL whichever is higher
FOREIGN BANK CHARGE	ACTUAL
NEGOTIATING COMMISSION	25 or 1% of the document amount whichever is higher

4.2 DOCUMENTARY COLLECTIONS-EXPORTS

TRANSACTION DETAILS	USD
NEGOTIATING COMMISSION	25 or 1 % of the document amount whichever is higher
HANDLING COMMISSION	20
SWIFT CHARGE (PER DOCUMENT)	30
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES(PER MESSAGE)	15
COURIER CHARGE (PER DOCUMENT)	40 or ACTUAL whichever is higher
POSTAGE BY REGISTERED POST (PER DOCUMENT)	15 or ACTUAL whichever is higher
FOREIGN BANK CHARGE	ACTUAL

5.GUARANTEES**5.1 ISSUANCE OF BANK GUARANTEE**

TRANSACTION DETAILS	MVR	USD
BG PROCESSING FEE- TIERS:	MAX CHARGES PER QUATER OR PART THEREOF	
Up to 100,000 (MVR or Equivalent USD)	1,000	100
Above 100,000 TO 500,000 (MVR or Equivalent USD)	1,500	150
Above 500,000 TO 1,000,000 (MVR or Equivalent USD)	2,000	200
Above 1,000,000 (MVR or Equivalent USD)	3,000	300
BG processing fee for 100% cash margin	500	50
CANCELLATION FEE	FREE	FREE
CABLE/SWIFT CHARGES	N/A	15
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	N/A	15
CANCELLATION SWIFT TRANSFER	N/A	15
AMENDMENTS	300	100

6. FEES ON FINANCING FACILITIES

APPLICABLE PRODUCTS		AMOUNT
Processing Fee	Murabaha General Assets Financing, Asset Refinancing ¹ , Trade Murabaha ² , Murabaha Vessel Financing, Istisna Project Financing ³ , Housing Finance	0.50% of the facility amount
	Ujaalaa Financing Facility and Car Financing Facility (Ujaalaa Ulhandhu)	MVR 500
Amendment Fee	Murabaha General Assets Financing, Asset Refinancing, Trade Murabaha, Murabaha Vessel Financing, Istisna Project Financing, Housing Finance	0.25% of the facility amount
	Ujaalaa Financing Facility and Car Financing Facility (Ujaalaa Ulhandhu)	MVR 250

1.Processing Fee is waived off for a housing finance balance transfer request from a conventional financing institute.

2.A flat fee of MVR 1,000 / USD 65 per supplier will be charged for any subsequent addition to an Approved supplier list.

3.A flat fee of MVR 5,000 will be charged for any change to work payment schedule.

All Valuations Reports and BOQ Verifications will be billed upfront at actuals.

7. DEBIT CARD & POS

ISSUANCE RELATED FEES		
	VISA DEBIT GOLD	VISA DEBIT PLATINUM
JOINING FEE	MVR 50 / USD 3.5	MVR 200 / USD 13.5
ANNUAL FEE	MVR 50 / USD 3.5	MVR 200 / USD 13.5
CARD REPLACEMENT FEE	MVR 50 / USD 3.5	MVR 100 / USD 6.75
PIN REPLACEMENT FEE	FREE	FREE
VOUCHER RETRIEVAL FEE	MVR 65 / USD 5.00	MVR 65 / USD 5.00
FAISA CARD	MVR	USD
APPLICATION / JOINING FEE	50	3.25
ANNUAL FEE	50	3.25
REPLACEMENT OF CARD	50	3.25
CASH WITHDRAWAL	FREE	FREE
BALANCE ENQUIRY	FREE	FREE
ACQUIRING RELATED FEES		
ATM CASH WITHDRAWAL FEE (MIB CARD ON MIB ATMS)	FREE	
ATM CASH WITHDRAWAL FEE (OTHER BANK CARD ON MIB ATMS)	MVR 100	
ATM CASH WITHDRAWAL FEE (MIB CARD ON OTHER ATMS)	MVR 25 FOR LOCAL 0.5% (MIN MVR 25) FOR INTERNATIONAL	
ATM BALANCE INQUIRY (MIB CARD ON MIB ATMS)	FREE	
ATM BALANCE INQUIRY (MIB CARD ON OTHER BANK ATMS)	MVR 10	
ATM BALANCE INQUIRY (OTHER BANK CARDS ON MIB ATMS)	MVR 10	
POS BALANCE INQUIRY (MIB CARDS ON MIB POS)	FREE	
POS CASH DEPOSIT (MIB CARDS ON MIB POS)	FREE	
POS CASH WITHDRAWAL (MIB CARDS ON MIB POS)	MVR 10	
MERCHANT SERVICE FEE	2.5%- 3%	

8. INTERNET BANKING “FaisaNet”

SERVICE FEES (MVR)				
	CONSUMER BASIC	CONSUMER PREMIUM	BUSINESS BASIC	BUSINESS PREMIUM
REGISTRATION FEE	FREE	FREE	250	500
ANNUAL FEE	FREE	FREE	1000	2000

TOKEN FEES (MVR)			
	SMS	MOBILE APP	CLASSIC TOKEN
INITIAL TOKEN FEE	FREE	FREE	300
ADDITIONAL/ REPLACEMENT	FREE	FREE	300

9. PAYMENT GATEWAY “ FaisaPay”

SERVICE FEES (MVR)					
	PACKAGE 1	PACKAGE 2	PACKAGE 3	PACKAGE 4	PACKAGE 5
SETUP FEE	5,000	7,000	10,000	15,000	20,000
TRANSACTION RATE	2.75%	2.50%	2%	1.5%	1.30%
MINIMUM CHARGE	2	2	2	2	2
ANNUAL FEE	6,000	6,000	6,000	6,000	6,000

Note

PACKAGE	MONTHLY SALES OF THE MERCHANT (MVR)
1	100,000
2	250,000
3	500,000
4	1,000,000

10. FOR ALL SERVICES

SERVICE FEES	
REFERENCE LETTER	300
PHOTOCOPY OF DOCUMENTS	100

