

SELECTED CHARGES AND FEES (Last updated on 1 st March 2012)	State Bank of India, Male' Branch		Habib Bank Limited, Male' Branch		Bank of Ceylon, Male, Branch		Bank of Maldives Plc		Hong Kong & Shanghai Banking Corporation, Male' Branch				Mauritius Commercial Bank Maldives Pvt. Ltd	
	Rf	USD	Rf	USD	Rf	USD	Rf	USD	Rf	USD	GBP	EUR	Rf	USD
A. INTREST RATES														
Deposits														
Savings	2.5%	2.5%	2.50%	3.00%	2.75%	2.5%	2.5%	3%	0.25% - 1.00%	0.10%	0.50%	0.25%	2.25%	1.25%
Fixed deposits														
01 Month	NA	NA	NA	NA	NA	NA	NA	NA	1.00%	0.10%	0.40%	0.40%	NA	NA
03 Months	2.75%	3.0%			3.0%	2.50%	NA	NA	1.50%	0.20%	0.60%	0.50%	2.40% - 2.65%	3.00% - 3.5%
06 Months	3%	3.50%			3.50%	3.00%	2.625% - 3.125%	3.25% - 3.75%	1.75%	0.60%	NA	0.80%	2.40% - 2.65%	3.00% - 3.5%
12 Months	-	-	3% to 6.50% per annum on cash to cash basis	3% to 6.50% per annum on cash to cash basis	4.50%	3.50%	2.75% - 3.25%	3.375% - 3.875%	1.75%	1.00%	NA	1.05%	2.65% - 3.00%	3.25% - 4.00%
12-24 Months	3.25%	3.75%	NA	NA	NA	NA	2.875% - 3.375%	3.5% - 4%	NA	NA	NA	NA	2.65% - 3.00%	3.25% - 4.00%
24-36 Months	3.50%	4.00%	NA	NA	NA	NA	3% - 3.5%	NA	NA	NA	NA	NA	NA	NA
Credit Facilities														
Approved Loans/ ODs	7.00% to 13.00%	7.00% to 12.00%	8.5% - 13.0%	8.5% - 13.0%	12.0%	12.0%	8.5 - 11.75%	8.5 - 13%		On average 11.50%			12.00%	12.00%
Unauthorised Ods	13.00% to 14.00%	13.00% to 14.00%	8.5% - 13.0%	8.5% - 13.0%	18.0%	18.0%	13.5% - 16.75%	13.5% - 18%	18.50%	19.00%	-	-	16.00%	16.00%
American Express Credit cards Classic (BML)	-	-	-	-	-	-	-	2.85% per month	-	-	-	-	-	-
American Express Credit cards Gold (BML)	-	-	-	-	-	-	-	2.65% per month	-	-	-	-	-	-
Visa/Master Credit cards Classic (BML)	-	-	-	-	-	-	-	2.85% per month	-	-	-	-	-	-
Visa/Master Credit cards Gold (BML)	-	-	-	-	-	-	-	2.65% per month	-	-	-	-	-	-
Visa Credit cards corporate Gold(BML)	-	-	-	-	-	-	-	2.65% per month	-	-	-	-	-	-
Credit Cards (Banks other than BML)	NA	NA	NA	NA	3.0% PA	3.0% PA	NA	NA	NA	NA	NA	NA	NA	NA
B. DEPOSITS														
Current Account														
Minimum balance to open an account (primary)	10,000	2,000	500	200	25,000	2,500	100	10	Individual - 50,000 Corporate - 100,000	Individual - 5,000 Corporate - 10,000	Corporate - 6,500	Corporate - 7,500	Individual - 5,000 Corporate - 20,000	Individual - 500 Corporate - 2,000
Minimum balance to open an account (secondary)	-	-	-	-	-	-	2,000	500	-	-	-	-	-	-
Service charge levied if the minimum average balance drops below the threshold	-	-	-	-	-	-	-	-	Individual - 100 Corporate - 1,000	Individual - 10 Corporate - 100	-	-	-	-
Maintenance/ service charge	-	-	50	10	50	5	Free of charge	Free of charge	Individual - 400 Corporate - 1,000	Individual - 10 Corporate - 100	-	-	Free	Free
Account Statements - to send by fax overseas (per page)	20	2	-	-	-	-	20	2	-	-	-	-	30	3
Cheques returned due to Insufficient funds (per cheque)	200	20	200	20	200	20	200	20	Individual - 1,500 Corporate - 1,300	Individual - 150 Corporate - 100	-	-	200	20
Cheques returned due to Incorectly drawn	-	-	200	20	-	-	-	-	Individual - 75 Corporate - 60	Individual - 10 Corporate - 5	-	-	free	free
Cheques returned due to Stopped cheques	50.00	5.00	-	-	200	20	-	-	Individual - 500 Corporate - 320	Individual - 50 Corporate - 25	-	-	60	6
Issuance of cheque books	100 per 50 pages	10 per 50 pages	75	5	1 Rf per leaf	0.08 per leaf	100 Leaves per annum- Free of charge	100 Leaves per annum- Free of charge	Individual - 128 Corporate - 150	Individual - 10 Corporate - 10	-	-	50	5
Re-issue of cheque book(in the event cheque book is lost/misplaced)	-	-	-	-	-	-	5 Leaves-Rf 5 20 Leaves-Rf 20 50 Leaves - Rf 50	5 Leaves- USD 1 20 Leaves-USD 2 50 Leaves - USD 5	-	-	-	-	-	-
Savings Account														
Minimum balance to open an account (primary)	1,000	100	500	200	1,000	100	100	10	Individual- 25,000	Individual- 2,500	-	-	Individual - 5,000 Corporate - 20,000	Individual - 500 Corporate - 2,000
Minimum balance to open an account (secondary)	-	-	-	-	-	-	2,000	500	-	-	-	-	-	-
Minimum balance requirement (primary)	1,000	100	500	200	250	50	100	10	Individual- 25,000	Individual- 2,500	-	-	-	-
Minimum balance requirement (secondary)	-	-	-	-	-	-	2,000	500	-	-	-	-	-	-
Service charge levied if the minimum average balance drops below the threshold	-	-	-	-	-	-	-	-	150	15	-	-	-	-
Maintenance/ service charge	-	-	50	10	5	1	Free of charge	Free of charge	100	10	-	-	Free	Free
Cheques returned due to Insufficient funds (per cheque)	200	20	200	20	-	-	200	20	Individual - 1,500 Corporate - 1,300	Individual - 150 Corporate - 100	-	-	-	-
Cheques returned due to Incorectly drawn	-	-	-	-	-	-	-	-	Individual - 75 Corporate - 60	Individual - 10 Corporate - 5	-	-	-	-
Cheques returned due to Stopped cheques	50	5	-	-	-	-	-	-	Individual - 500 Corporate - 320	Individual - 50 Corporate - 25	-	-	-	-
Account closure	-	-	-	-	-	-	-	-	150	10	-	-	-	-
Issuance of cheque books	30	2	75	5	-	-	5 Leaves-Rf 5 20 Leaves-Rf 20 50	5 Leaves- USD 1 20 Leaves-USD 2	Individual - 128 Corporate - 150	Individual - 10 Corporate - 10	-	-	-	-
Re-issue of cheque book(in the event cheque book is lost/misplaced)	-	-	-	-	-	-	50.00	5.00	-	-	-	-	-	-
Issuance of cheque books (exceeding 4 cheque books per account per annum)	-	-	-	-	-	-	20 per cheque book	2 per cheque book	-	-	-	-	-	-
C. CREDIT FACILITIES														
Loans and Advances														
Arrangement fee														
For New Limits	1.5% of the loan amount		ACTUALS	ACTUALS	200	100		1.0% of the limit	2.00%	2.00%	-	-		1.50%
Residential house construction loans (upto 36 months)	-	-	-	-	-	-	-	1.0% of the limit	-	-	-	-	-	-
Residential house construction loans - 37 to 60 months	-	-	-	-	-	-	-	1.25% of the limit	-	-	-	-	-	-
Residential house construction loans - 61 months or more	-	-	-	-	-	-	-	1.5% of the limit	-	-	-	-	-	-
Minimum arrangement fee	-	-	-	-	-	-	1,000	100	-	-	-	-	-	-
Maximum arrangement fee	-	-	-	-	-	-	50,000	5,000	-	-	-	-	-	-
Residential house construction loans	1.5% of the loan amount		-	-	-	-	-	-	-	-	-	-		1.50%
Anyother	1.5% of the loan amount		-	-	-	-	-	-	-	-	-	-		1.50%
Amendment fee														
For reschedulement/ renewal without enhancement	-	-	-	-	-	-	-	0.50%	-	-	-	-		0.50%
Residential house construction loans	-	-	-	-	-	-	-	1.00%	-	-	-	-		0.50%
Minimum amendment fee	-	-	-	-	200	100	500	50	-	300	-	-	-	-
Maximum amendment fee	-	-	-	-	3,000	500	25,000	2,500	-	-	-	-	-	-
Inspection charges (p.a)	1000 to 10000	500 to 1000	-	-	-	-	-	-	-	-	-	-	-	-
Enhancement Fee														
For each enhancement after initial sanction	1.5% of the loan amount		-	-	-	-	-	1.50%	2.00%	2.00%	-	-		0.50%
Residential house construction loans	1.5% of the loan amount		-	-	-	-	-	1.75%	-	-	-	-		0.50%
Minimum enhancement fee	-	-	-	-	-	-	500	50	-	-	-	-	-	-
Maximum enhancement fee	-	-	-	-	-	-	50,000	5,000	-	-	-	-	-	-
Re-schedulement/Rephasement	1000 per mio	1000 per mio	-	-	-	-	-	-	-	-	-	-	-	-
Payable on undisbursed loan amounts above MR10,000,000/USD1,000,000	-	-	-	-	-	-	-	0.5% p.a.		Depends on the facility				0.5% on any undrawn balances 6 months after signature of loan agreement, No restriction on amount per drawdown

D. GUARANTEES	Rf	USD	Rf	USD	Rf	USD	Rf	USD	Rf	USD	GBP	EUR	Rf	USD	
Commission															
Guarantees up to MVR 10,000,000/ USD1,000,000	-	0.625%	5% to 1% per QTR	05% to 1% per QTR	1.15%	1.15%	0.5% per quarter (2.0% per annum)								
Guarantees above MVR 10,000,000/ USD1,000,000	-	0.625%	5% to 1% per QTR	05% to 1% per QTR	1.15%	1.15%	1.0% per annum								
Performance Bonds	-	-	-	-	1.15%	1.15%	-	-	2.5% flat of face value for upto 6 months and 0.5% per month thereafter				1.5% p.a. for the first MVR1.5M and 1% p.a. for any amount above MVR1.5M		
Tender Bonds	-	-	-	-	1.15%	1.15%	-	-						1% p.a.	
Advance Payment Bonds	-	-	-	-	1.15%	1.15%	-	-						1% p.a.	
Retention Money Bonds	-	-	-	-	1.15%	1.15%	-	-						1% p.a.	
Reference Letter	-	-	-	-	100	10	-	-					50	5	
Minimum commission	-	-	500	50	250	25	500	50							
Administrative fee	-	-	-	-	-	-	700	70							
Amendments	-	0.625%	130	10	100	15	-	-			250				Rf 100 flat
Extension of guarantee- commission	-	0.625%	0.5% - 1% per QTR	0.5% - 1% per QTR	250	25	-	-	2.5% flat of face value for first 6 months and 0.5% per month thereafter					AS ABOVE	
Enhancement of guarantees- commission payable on enhanced amt. (per quarter)	-	0.625%													
E. OTHER SERVICES	Rf	USD	Rf	USD	Rf	USD	Rf	USD	Rf	USD	GBP	EUR	Rf	USD	
Issuance of Travellers Cheques															
Commission	-	1.00%	-	1.00% - 1.50%	-	0.50%	-	0.50%	-	1.00%	1.00%	1.00%	-	0.5%	
Minimum Commission	-	-	-	10	-	1.00%	-	5	-	\$5	\$5	\$5	-	5	
Payment of Travellers cheque - commission	-	1.00%	0.75% to 1.25%	1.00% - 1.75%	-	-	-	-	-	1.00%	1.00%	1.00%	-	-	
Cancellation of travellers cheque	-	0.50%	-	-	-	1.00%	-	-	-	-	-	-	-	-	
TCs returned	-	-	0.5%	0.5%	103	8	100	10	-	-	-	-	-	-	
SWIFT/Telex Transfer Abroad															
Commission	-	-	-	0.5% to 1% min \$ 10	1.00%	0.75%	-	-	0.50%	0.50%	0.50%	0.50%	-	0.70%	
Commission (for customers who pay in USD funds)	-	-	-	-	-	0.75%	-	-	0.50%	0.50%	0.50%	0.50%	-	-	
Commission for customers who does not pay in USD funds	-	-	-	-	1.00%	-	-	-	0.75%	0.50%	0.50%	0.50%	-	-	
Minimum - Maximum Commission	-	-	-	0.5% to 1% min. \$ 10	64 -3,212	5 - 250	-	7		\$25 min-\$1000 max			-	min 5 - max 200	
SWIFT/ Telex Charges	-	\$ 10 for India & Sri Lanka and \$15 for other countries	-	10	192	15	-	12	\$15	\$15	\$15	\$15	-	15	
Cancellation	-	-	-	10	192	15	-	15	-	-	-	-	-	15	
Foreign Bank charges for USD transfers	-	ACTUALS	-	25	-	25	-	15	-	-	-	-	-	10	
Foreign Bank charges other than USD	-	ACTUALS	-	BQU 25	-	25	-	ACTUALS	-	-	-	-	-	15	
Bank Drafts															
Issuance Commission	0.75%	0.50%	-	0.50% to 1.00%	1.00%	75.00%	-	0.50%	0.50%	0.50%	0.50%	0.50%	-	0.50%	
Minimum Commission	-	5	-	10	-	3.00	-	5	\$25	\$25	\$25	\$25	-	5	
Maximum Commission	-	-	-	-	3,212	250	-	200	\$500	\$500	\$500	\$500	-	200	
Cancellation of Drafts	-	5	-	10	65	5	-	2	\$100	\$100	\$100	\$100	-	2	
Stop Payment of Drafts	-	10	-	10 + (20 swift)	-	-	-	ACTUALS	\$100	\$100	\$100	\$100	-	As per claim	
Stop Payment of Drafts - SWIFT/TLX charge (each message)	-	-	-	-	-	-	-	15	-	-	-	-	-	15	
Foreign bank charges for issuance of Drafts	-	-	-	-	-	-	-	-	Based on the foreign bank				-	-	
International Cheque clearing															
Commission (foreign bank cheques drawn on a bank in USA)	-	0.50%	0.25%	0.25%	-	0.50%	-	0.50%	\$50	\$50	\$50	\$50	-	0.50%	
Commission (foreign bank cheques drawn on a bank outside USA)	-	0.50%	0.25%	0.25%	-	0.50%	-	1%	\$50	\$50	\$50	\$50	-	1.00%	
Minimum commission	-	10	-	-	-	5	-	5	\$50	\$50	\$50	\$50	-	15	
Maximum Commission	-	-	-	-	-	-	-	200	\$50	\$50	\$50	\$50	-	200	
Postage (for cheques sent on collection)	-	-	-	-	-	10	-	5	\$50	\$50	\$50	\$50	-	15	
Cheques returned due to insufficient funds	-	-	-	-	-	20	200.00	20	\$25	\$25	\$25	\$25	200	20	
Foreign Bank charges	-	ACTUALS	ACTUALS	ACTUALS	-	-	-	ACTUALS	Based on the foreign bank				-	As per claim	
Issuance of Letter of Credit (foreign)															
L/C issuance Commission per quarter	-	0.35%	0.75%	0.75% to 1.00%	1.00%	1.00%	-	0.35%	-	0.50%	-	-	-	0.40%	
Usance L/C issuance Commission Per quarter	-	-	-	-	1.00%	1.00%	-	0.35%	-	0.50%	-	-	-	-	
SWIFT Charge	-	50	-	50	578	45	-	50	650	50	-	-	-	40	
Minimum commission	-	20	-	-	257	20	-	25	1,300	100	-	-	-	50	
Postage charges for Airmail L/C's	-	-	-	-	-	-	-	15	-	-	-	-	-	40	
Locker Services															
Small Sized Locker (5'x10') - Fixed deposit for minimum 3 years	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Small Sized Locker (5'x10') - Annual rent(to be paid upfront and no refund allowed)	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Big Sized Locker (10'x10') - Fixed deposit for minimum 3 years	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Big Sized Locker (10'x10') - Annual rent (to be paid upfront and no refund allowed)	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash Handling Charges															
Saving Account- for withdrawals- \$2001 & above per month (for the entire amount)	-	0.50%	-	-	-	-	-	-	-	-	-	-	-	-	
Current Account- for withdrawals- \$10,001 & above per month (for the entire amount)	-	0.50%	-	-	-	-	-	-	-	-	-	-	-	-	
Cash receipts of more than 100 pieces of \$1 denomination per instance	-	3%	-	-	-	-	-	-	-	-	-	-	-	-	
Commission for USD 1 and USD 5 exchange	-	1%	-	1%	-	1%	-	1%	-	1%	-	-	-	1%	
Internet Banking and BillPay							Standard	Premium	Rf	USD	GBP	EUR			
Internet Banking Access Fee - Annual fee	NA	NA	NA	NA	NA	NA	Free of Charge	Rf. 1800 (with 1 Token Free)	-	-	-	-	NA	NA	
Setup, installation and training (for up to 5 users), includes 2 free security devices	-	-	-	-	-	-	-	-	Corporate - 2,500	Corporate - 200	-	-	NA	NA	
Monthly rental	NA	NA	NA	NA	NA	NA	NA	NA	Corporate - 650	Corporate - 50	-	-	NA	NA	
monthly rental with ITS	NA	NA	NA	NA	NA	NA	NA	NA	Corporate -750	Corporate - 60	-	-	NA	NA	
Monthl fee per associate company(local and overseas)	NA	NA	NA	NA	NA	NA	NA	NA	Corporate - 400	Corporate - 30	-	-	NA	NA	
Monthly fee per overseas/third party account	NA	NA	NA	NA	NA	NA	NA	NA	Corporate - 55	Corporate - 5	-	-	NA	NA	
Additional Tokens/ Token Replacement Fee	NA	NA	NA	NA	NA	NA	NA	NA	Rf. 800	-	-	-	NA	NA	
Transfer to an Account at any local bank	NA	NA	NA	NA	NA	NA	NA	NA	Rf. 5	-	-	-	NA	NA	
Local Bank transfer returned fee	NA	NA	NA	NA	NA	NA	NA	NA	Rf.10	-	-	-	NA	NA	
Registration fee (individual)	NA	NA	NA	NA	NA	NA	NA	NA	250	20	-	-	NA	NA	

Note 1: The charges and fees are subject to change as the banks reserve the right to change their charges and fees as they require. Notice of such changes will be informed to bank customers by individual banks.
Note 2: There may be a lag in updating the information herein, as changes made to charges and fees will be updated as and when received from banks.