

MONTHLY STATISTICS

July 2008

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Maldives Monetary Authority

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Table 1. Economic Indicators, 1998 - 2008

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
GDP ^{1/}																
RGDP (1995 constant prices) Rf mn.	5,648.2	6,056.6	6,345.5	6,564.4	6,992.8	7,589.9	8,312.6	7,927.4	9,356.2	10,064.9	10,903.2	-	-	-	-	-
RGDP (1995 constant prices) US\$ mn.	479.9	514.6	539.1	557.7	594.1	644.8	706.3	673.5	794.9	855.1	926.4	-	-	-	-	-
NGDP (in millions of Rf at current price)	6,357.0	6,935.0	7,348.0	7,650.8	8,201.0	8,863.2	9,938.7	9,596.0	11,722.0	13,542.9	16,284.7	-	-	-	-	-
NGDP (in millions of US\$ at current price)	540.1	589.2	624.3	597.7	640.7	692.4	776.5	749.7	915.8	1,058.0	1,272.2	-	-	-	-	-
<i>(Annual percentage change)</i>																
RGDP (1995 constant prices) Rf mn.	9.8	7.2	4.8	3.5	6.5	8.5	9.5	-4.6	18.0	7.6	8.3	-	-	-	-	-
NGDP (in millions of Rf at current price)	6.3	9.1	6.0	4.1	7.2	8.1	12.1	-3.4	22.2	15.5	20.2	-	-	-	-	-
TOURISM																
Tourist arrivals ('000)	395.7	429.7	467.2	461.0	484.7	563.6	616.7	395.3	601.9	675.9	-	64.6	65.2	64.5	63.2	46.6
Tourist bednights ('000)	3,466.5	3,718.2	3,936.7	3,932.7	4,066.5	4,704.6	5,110.6	3,300.0	4,822.1	5,293.2	-	509.0	486.6	512.7	490.5	382.2
Tourist bed nights (Annual % change)	6.0	7.3	5.9	-0.1	3.4	15.7	8.6	-35.4	46.1	9.8	-	8.7	11.7	9.6	9.9	13.8
Bed capacity (Resorts/Hotels)	12,452.5	14,651.8	15,812.2	16,478.0	16,130.7	16,692.0	16,621.2	13,946.2	16,175.3	17,511.0	-	17,313.0	17,371.0	17,541.0	17,667.0	17,521.0
Bednight capacity ('000)	4,545.5	5,348.5	5,787.8	6,015.1	5,886.9	6,091.9	6,083.2	5,092.8	5,904.2	6,392.0	-	536.7	486.4	543.8	530.0	543.2
Capacity utilization rate (%)	76.2	69.7	68.2	65.6	69.0	77.2	83.9	64.5	81.7	82.9	-	94.8	100.0	94.3	92.5	70.4
Average stay (days)	8.8	8.7	8.4	8.6	8.4	8.4	8.3	8.3	8.0	7.9	-	7.9	7.5	8.0	7.8	8.2
FISH PRODUCTION																
Landings excluding EEZ ('000 MTs) ^{2/}	115.1	123.3	115.4	125.0	160.2	152.2	156.0	182.9	181.0	140.5	-	11.7	13.9	15.6	12.0	10.4
Total fish exports ('000 MTs)	29.8	37.6	28.3	29.7	44.6	69.8	75.4	82.1	111.4	65.8	-	3.4	5.3	11.9	6.0	7.0
Total fish exports (US\$ mn.)	51.9	34.4	34.0	35.8	49.2	69.1	84.4	96.6	128.8	102.5	-	6.9	8.1	15.2	9.7	9.2
o/w private sector operators in zones ^{3/}																
Tuna - MT ('000)	-	-	-	-	-	7.9	14.1	17.3	24.5	15.8	-	0.0	1.1	2.4	2.0	1.5
Tuna - US\$ (mn.)	-	-	-	-	-	4.7	8.6	12.8	20.0	16.6	-	0.0	1.0	2.0	2.0	1.6
CONSUMER PRICE INFLATION (moving average) ^{4/}																
National	-	-	-	-	-	-	-	-	3.5	7.4	-	3.8	3.9	3.9	3.9	4.1
Male'	-1.4	3.0	-1.2	0.7	4.2	-1.3	-1.7	1.3	2.7	6.8	-	3.2	3.4	3.4	3.5	3.8
Atolls	-	-	-	-	-	-	-	-	4.1	7.9	-	4.3	4.5	4.3	4.2	4.5
EMPLOYMENT																
Government employees (permanent)	16,463	19,748	20,336	21,705	23,464	24,233	26,357	27,636	30,243	32,788	-	-	-	-	-	-
Total expatriate labour force	20,595	26,468	27,716	29,201	30,664	33,765	38,413	44,845	53,901	70,075	-	54,899	55,997	57,067	58,502	60,188
<i>(Annual percentage change)</i>																
Government employees (permanent)	2.9	20.0	3.0	6.7	8.1	3.3	8.8	4.9	9.4	8.4	-	-	-	-	-	-
Total expatriate labour force	23.0	28.5	4.7	5.4	5.0	10.1	13.8	16.7	20.2	30.0	-	23.5	24.4	26.3	27.3	28.7
PUBLIC FINANCE (Rf mn) ^{5/}																
Total revenue and grants	1,930.2	2,225.3	2,372.7	2,522.6	2,714.9	3,087.9	3,424.7	4,612.9	6,154.1	7,852.6	9,757.0	-	-	-	-	-
o.w. Tourism tax	257.7	276.0	276.6	292.7	305.2	359.8	409.5	345.0	495.7	547.3	589.7	-	-	-	-	-
o.w. Import duty	576.5	628.5	652.6	661.7	692.1	817.1	1,135.9	1,245.7	1,683.9	2,033.5	2,409.3	-	-	-	-	-
Expenditure and net lending	2,053.3	2,506.4	2,694.2	2,885.9	3,117.3	3,388.2	3,582.6	5,657.6	6,948.1	8,914.3	11,321.6	-	-	-	-	-
Overall deficit (-)	-123.1	-281.1	-321.5	-363.3	-402.4	-300.3	-157.9	-1,044.7	-794.0	-1,061.7	-1,564.6	-	-	-	-	-
<i>(percent of GDP)</i>																
Total revenue and grants	30.4	32.1	32.3	33.0	33.1	34.8	34.5	48.1	52.5	58.0	59.9	-	-	-	-	-
o.w. Tourism tax	4.1	4.0	3.8	3.8	3.7	4.1	4.1	3.6	4.2	4.0	3.6	-	-	-	-	-
o.w. Import duty	9.1	9.1	8.9	8.6	8.4	9.2	11.4	13.0	14.4	15.0	14.8	-	-	-	-	-
Expenditure and net lending	32.3	36.1	36.7	37.7	38.0	38.2	36.0	59.0	59.3	65.8	69.5	-	-	-	-	-
Overall deficit (-)	-1.9	-4.1	-4.4	-4.7	-4.9	-3.4	-1.6	-10.9	-6.8	-7.8	-9.6	-	-	-	-	-

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
MONEY AND BANKING (Rf mn)																
Net foreign assets	1,483.9	1,398.8	1,309.9	1,172.6	1,675.8	2,646.5	3,362.2	1,787.7	1,031.6	-458.3	-	1,051.3	1,236.2	1,112.7	1,068.0	823.5
Domestic credit	2,062.6	2,228.1	2,556.5	3,058.4	3,421.7	3,216.8	4,246.0	6,911.4	9,509.1	13,820.2	-	9,708.6	10,131.8	10,468.8	10,852.3	11,371.0
Claims on private sector	1,253.2	1,302.8	1,407.1	1,827.2	2,107.2	2,250.8	3,547.8	5,480.5	8,191.7	12,219.8	-	8,402.4	8,610.0	8,904.1	9,128.4	9,443.0
Total Liquidity	2,799.9	2,898.6	3,019.5	3,293.2	3,936.0	4,507.5	5,983.7	6,685.0	8,063.3	9,972.0	-	8,395.3	8,579.8	9,003.2	9,226.5	9,499.0
Change in net claims on Government	7.9	84.7	235.7	82.4	56.4	-227.9	-419.3	496.7	-208.0	-161.3	-	64.8	115.5	85.4	-26.8	150.4
<i>(Annual percentage change)</i>																
Net foreign assets	27.5	-5.7	-6.4	-10.5	42.9	57.9	27.0	-46.8	-42.3	-144.4	-	-47.0	-36.9	-43.3	-54.1	-71.1
Domestic credit	18.8	8.0	14.7	19.6	11.9	-6.0	32.0	62.8	37.6	45.3	-	41.9	41.7	46.9	50.1	61.8
Claims on private sector	25.7	4.0	8.0	29.9	15.3	6.8	57.6	54.5	49.5	49.2	-	50.3	51.1	55.4	55.6	68.2
Total Liquidity	23.0	3.5	4.2	9.1	19.5	14.5	32.8	11.7	20.6	23.7	-	20.2	19.9	25.9	22.5	23.2
BALANCE OF PAYMENTS (US\$ mn) ^{6/}																
Current Account	-21.9	-78.9	-51.5	-58.7	-35.7	-31.3	-122.3	-273.0	-302.0	-424.5	-647.6	-	-	-	-	-
Balance on goods	-215.9	-262.4	-233.3	-236.0	-212.4	-262.3	-383.8	-493.8	-590.1	-736.8	-951.5	-43.6	-46.7	-42.9	-53.2	-62.2
Goods: credit	95.6	91.5	108.7	110.2	132.3	152.0	181.0	161.6	225.2	228.0	293.9	21.3	18.8	30.4	19.7	18.7
Goods: debit	-311.5	-353.9	-342.0	-346.3	-344.7	-414.3	-564.8	-655.5	-815.3	-964.7	-1,245.4	-64.9	-65.5	-73.3	-72.9	-80.9
Overall balance	20.2	8.6	-4.4	-29.8	40.2	26.5	44.2	-17.3	45.1	76.9	71.8	-	-	-	-	-
<i>(percent of GDP)</i>																
Current Account	-4.0	-13.4	-8.2	-9.8	-5.6	-4.5	-15.8	-36.4	-33.0	-40.1	-50.9	-	-	-	-	-
Balance on goods	-20.4	-24.8	-22.0	-22.3	-20.1	-24.8	-36.3	-46.7	-55.8	-69.6	-89.9	-	-	-	-	-
Goods: credit	17.7	15.5	17.4	18.4	20.7	22.0	23.3	21.6	24.6	21.5	23.1	-	-	-	-	-
Goods: debit	-57.7	-60.1	-54.8	-57.9	-53.8	-59.8	-72.7	-87.4	-89.0	-91.2	-97.9	-	-	-	-	-
Overall balance	3.7	1.5	-0.7	-5.0	6.3	3.8	5.7	-2.3	4.9	7.3	5.6	-	-	-	-	-
EXTERNAL RESERVES																
Gross international reserves (US\$ mn) ^{7/}	119.4	127.9	123.6	93.8	133.9	160.3	204.4	187.1	232.2	309.1	-	232.4	228.3	240.6	253.9	252.4
Gross international reserves in months of imports (c.i.f.)	4.0	3.8	3.8	2.8	4.1	4.1	3.8	3.0	3.0	3.4	-	3.0	2.9	3.0	3.2	3.1
<i>(Annual percentage change)</i>																
Gross international reserves	20.4	7.2	-3.4	-24.1	42.7	19.7	27.5	-8.5	24.1	33.1	-	15.5	13.2	20.8	15.1	8.3
EXTERNAL PUBLIC DEBT (US\$ mn) ^{8/}																
Debt outstanding disbursed	184.7	185.6	178.0	181.5	223.1	272.9	311.6	309.9	361.8	523.7	-	371.0	375.5	379.2	381.7	379.8
Amortization	11.1	12.5	14.3	15.6	16.7	16.7	21.6	23.9	23.3	32.0	-	1.7	1.5	0.8	1.9	1.6
Disbursements	25.7	17.6	12.4	23.4	43.5	46.6	46.5	42.5	61.8	194.4	-	13.8	2.7	3.1	0.9	1.8
Debt service	15.0	16.8	19.0	20.1	21.2	21.5	28.4	31.5	31.2	43.7	-	2.2	2.1	1.0	2.4	2.2
Debt service ratio ^{9/}	3.5	3.9	4.2	4.3	4.3	3.7	4.1	6.5	4.5	5.7	-	-	-	-	-	-
EXCHANGE RATE																
Rufiyaa / US\$ (end of period mid rate)	11.8	11.8	11.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	-	12.8	12.8	12.8	12.8	12.8

1/ Revised on 22nd June 2008.

2/ 2008 data are estimates.

3/ For fisheries sector purposes the country has been divided into four zones.

4/ CPI - National and Atolls data not available prior to June 2004. CPI has been rebased on April 2007 (June 2004 = 100).

5/ Figures for 2007 are provisional estimates and 2008 are budget estimates.

6/ 2007 data are estimates and 2008 data are projections of 9th June 2008.

7/ Foreign Assets of MMA.

8/ 2007 data are projections of April 2007. Monthly figures for July - Oct 2007 data are estimates.

9/ Ratio of debt service to exports of goods and services.

Source: MMA, MPND, MoTCA, MHES, MOFAMR, MoFT, Maldives Customs Service, President's Office.

2007	2008													
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08		
GDP ^{1/}														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	RGDP (1995 constant prices) Rf mn.
-	-	-	-	-	-	-	-	-	-	-	-	-	-	RGDP (1995 constant prices) US\$ mn.
-	-	-	-	-	-	-	-	-	-	-	-	-	-	NGDP (in millions of Rf at current price)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	NGDP (in millions of US\$ at current price)
(Annual percentage change)														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	RGDP (1995 constant prices) Rf mn.
-	-	-	-	-	-	-	-	-	-	-	-	-	-	NGDP (in millions of Rf at current price)
TOURISM														
38.5	51.0	53.2	48.5	58.7	56.8	65.2	64.6	68.0	71.6	62.7	48.8	na	Tourist arrivals ('000)	
306.3	386.7	456.5	385.5	441.5	453.4	482.4	536.1	536.2	568.0	499.6	405.4		Tourist bednights ('000)	
15.7	13.9	7.0	6.7	6.2	7.0	10.5	5.3	10.2	10.8	1.9	6.1		Tourist bed nights (Annual % change)	
17,333.0	17,333.0	17,449.0	17,459.0	17,551.0	17,507.0	18,081.0	19,268.0	19,280.0	19,004.0	18,872.0	18,576.0		Bed capacity (Resorts/Hotels)	
520.0	537.3	540.9	523.8	544.1	525.2	560.5	597.3	559.1	589.1	566.2	575.9		Bednight capacity ('000)	
58.9	72.0	84.4	73.6	81.1	86.3	86.1	89.8	95.9	96.4	88.2	70.4		Capacity utilization rate (%)	
8.0	7.6	8.6	8.0	7.5	8.0	7.4	8.3	7.9	7.9	8.0	8.3		Average stay (days)	
FISH PRODUCTION														
8.4	7.8	8.6	12.0	13.6	15.0	11.5	10.5	8.1	6.9	8.5	9.2	10.7	Landings excluding EEZ ('000 MTs) ^{2/}	
2.3	5.4	1.3	4.3	4.7	9.1	5.0	10.1	5.9	6.5	3.0	2.8	3.5	Total fish exports ('000 MTs)	
4.3	8.0	3.5	7.1	8.1	14.1	8.3	17.0	11.6	12.1	7.0	7.4	7.4	Total fish exports (US\$ mn.)	
													o/w private sector operators in zones ^{3/}	
1.0	2.4	0.0	1.7	1.2	2.4	0.0	3.3	1.5	0.4	0.0	1.5	na	Tuna - MT ('000)	
1.0	2.5	0.0	2.0	1.5	3.0	0.0	4.4	2.2	0.6	0.0	3.3	na	Tuna - US\$ (mn.)	
CONSUMER PRICE INFLATION (moving average) ^{4/}														
4.2	4.4	5.0	5.3	6.0	6.8	7.4	7.5	8.0	8.8	9.6	10.3	na	National	
3.9	4.3	4.8	5.1	5.7	6.4	6.8	6.9	7.4	8.2	9.0	9.7	10.4	Male'	
4.4	4.6	5.2	5.5	6.2	7.1	7.9	8.1	8.6	9.3	10.2	10.8	na	Atolls	
EMPLOYMENT														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Government employees (permanent)
62,116	62,979	63,767	65,863	66,693	67,942	70,075	70,793	70,994	72,098	73,585	73,866	76,755	Total expatriate labour force	
(Annual percentage change)														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Government employees (permanent)
27.9	25.4	23.5	27.0	26.2	27.4	30.0	29.0	26.8	26.3	25.8	22.7	23.6	Total expatriate labour force	
PUBLIC FINANCE (Rf mn) ^{5/}														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total revenue and grants
-	-	-	-	-	-	-	-	-	-	-	-	-	-	o.w. Tourism tax
-	-	-	-	-	-	-	-	-	-	-	-	-	-	o.w. Import duty
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Expenditure and net lending
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Overall deficit (-)
(percent of GDP)														
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total revenue and grants
-	-	-	-	-	-	-	-	-	-	-	-	-	-	o.w. Tourism tax
-	-	-	-	-	-	-	-	-	-	-	-	-	-	o.w. Import duty
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Expenditure and net lending
-	-	-	-	-	-	-	-	-	-	-	-	-	-	Overall deficit (-)

2007		2008											
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
MONEY AND BANKING (Rf mn) ^{6/}													
406.4	-151.3	-447.5	-757.3	-671.2	-684.6	-458.3	-687.9	-514.6	-547.1	-692.7	-1,142.7	-1,174.2	Net foreign assets
11,891.1	12,010.5	12,455.6	12,662.0	13,331.6	13,796.7	13,820.2	14,581.9	14,867.6	15,168.4	15,953.7	16,364.3	16,819.9	Domestic credit
9,724.3	10,306.4	10,511.4	10,655.6	11,776.2	11,943.8	12,219.8	12,562.0	12,884.3	12,957.6	13,396.2	13,618.8	13,967.6	Claims on private sector
9,651.1	9,034.3	9,161.3	9,180.7	9,432.0	9,754.7	9,972.0	10,518.5	10,941.8	11,089.1	11,566.4	11,406.8	11,257.2	Total Liquidity
144.1	-437.0	168.5	28.2	-335.1	183.5	-302.6	342.7	-86.1	207.3	240.4	304.9	7.0	Change in net claims on Government
(Annual percentage change)													
-83.5	-106.6	-123.0	-142.8	-139.1	-147.9	-144.4	-165.4	-141.6	-149.2	-164.9	-238.8	-389.0	Net foreign assets
61.2	66.2	63.1	58.8	58.6	56.4	45.3	50.2	46.7	44.9	47.0	43.9	41.4	Domestic credit
64.8	69.5	63.0	53.5	62.7	57.5	49.2	49.5	49.6	45.5	46.8	44.2	43.6	Claims on private sector
25.3	21.3	23.1	21.9	18.9	23.3	23.7	25.3	27.5	23.2	25.4	20.1	16.6	Total Liquidity
BALANCE OF PAYMENTS (US\$ mn) ^{6/}													
-	-	-	-	-	-	-	-	-	-	-	-	-	Current Account
-58.5	-75.1	-69.4	-70.7	-70.4	-68.2	-76.4	-70.4	-113.4	-29.3	-69.2	-73.3	-83.2	Balance on goods
10.9	14.5	15.2	15.8	16.5	24.8	21.2	35.0	24.1	74.3	26.5	28.5	17.9	Goods: credit
-69.4	-89.6	-84.6	-86.5	-86.9	-93.0	-97.5	-105.4	-137.4	-103.6	-95.7	-101.8	-101.1	Goods: debit
-	-	-	-	-	-	-	-	-	-	-	-	-	Overall balance
(percent of GDP)													
-	-	-	-	-	-	-	-	-	-	-	-	-	Current Account
-	-	-	-	-	-	-	-	-	-	-	-	-	Balance on goods
-	-	-	-	-	-	-	-	-	-	-	-	-	Goods: credit
-	-	-	-	-	-	-	-	-	-	-	-	-	Goods: debit
-	-	-	-	-	-	-	-	-	-	-	-	-	Overall balance
EXTERNAL RESERVES													
250.3	252.0	249.1	247.5	266.4	266.1	309.1	302.6	309.8	310.5	312.0	298.8	284.3	Gross international reserves (US\$ mn) ^{7/}
3.1	3.0	3.0	2.9	3.1	3.0	3.4	3.2	3.0	3.0	2.9	2.7	2.5	Gross international reserves in months of imports (c.i.f.)
(Annual percentage change)													
17.2	10.8	7.1	1.7	8.9	13.4	33.1	30.2	35.7	29.0	22.9	18.4	13.6	Gross international reserves
EXTERNAL PUBLIC DEBT (US\$ mn) ^{8/}													
375.5	396.2	400.6	405.7	403.3	na	na	na	na	na	na	na	na	Debt outstanding disbursed
5.9	2.0	1.7	1.2	2.4									Amortization
1.1	18.7	6.0	0.5	0.0									Disbursements
8.3	2.9	2.3	1.6	2.9									Debt service
-	-	-	-	-	-	-	-	-	-	-	-	-	Debt service ratio ^{9/}
EXCHANGE RATE													
12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	Rufiyaa / US\$ (end of period mid rate)

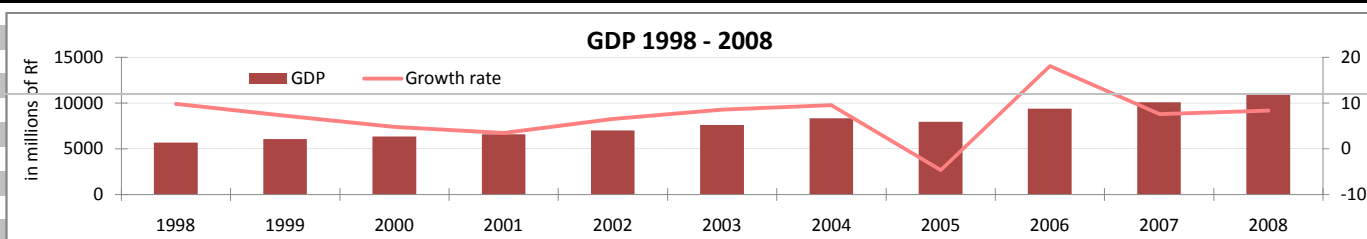
Table 2. Gross Domestic Product by Sectoral Origin, 1998 - 2008*(In millions of Rufiyaa at constant 1995 prices)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^{1/} est.	2007 ^{1/} est	2008 ^{1/} Proj.
Gross domestic product	5,648.2	6,056.6	6,345.5	6,564.4	6,992.8	7,589.9	8,312.6	7,927.4	9,356.2	10,064.9	10,903.2
Primary sector	578.8	599.2	595.2	625.5	724.8	738.0	760.5	848.9	846.5	718.8	759.8
Agriculture	165.5	168.8	174.7	181.4	188.6	196.3	204.6	203.6	204.3	205.1	206.6
Fisheries	373.8	388.1	381.2	402.4	494.7	498.0	508.2	595.8	590.1	460.1	498.8
Coral and sand mining	39.5	42.2	39.3	41.7	41.5	43.7	47.7	49.5	52.1	53.6	54.5
Secondary sector	801.2	900.5	914.9	989.0	1,091.7	1,182.6	1,335.1	1,375.4	1,593.5	1,771.9	1,916.2
Manufacturing	435.4	483.3	505.1	532.4	615.1	642.6	660.1	594.7	681.7	707.4	731.1
Electricity and water supply	156.4	178.5	203.9	226.3	247.6	275.0	312.8	363.4	409.0	446.5	485.9
Construction	209.4	238.7	205.8	230.3	229.0	264.9	362.2	417.3	502.8	618.0	699.2
Tertiary sector	4,493.5	4,798.7	5,084.6	5,205.4	5,448.8	5,969.2	6,549.5	6,011.0	7,292.7	7,975.7	8,654.4
Wholesale and retail trade	270.4	278.9	287.8	288.9	295.6	308.3	326.2	336.0	357.1	386.4	411.8
Tourism (Resorts, etc)	1,854.2	1,982.3	2,094.0	2,093.5	2,162.6	2,482.5	2,689.1	1,798.5	2,559.7	2,799.8	2,991.2
Transport and communications	825.4	854.2	919.1	934.2	998.0	1,078.8	1,262.5	1,456.5	1,729.1	1,892.9	1,993.2
Financial services	194.3	208.6	215.1	220.4	235.1	251.1	269.5	262.0	286.6	299.9	310.4
Real Estate	460.6	483.9	496.7	507.4	530.7	550.0	571.4	574.6	594.9	611.0	627.7
Business services	166.1	178.3	183.9	188.4	201.0	211.1	222.5	222.4	233.3	239.4	245.4
Government Administration	590.5	677.8	750.7	833.0	883.9	943.3	1,061.8	1,212.7	1,380.3	1,591.7	1,917.2
Education, health and social services	131.9	134.6	137.2	139.6	141.9	144.2	146.4	148.5	151.7	154.5	157.4
Financial Services Indirectly Measured (FISIM)	-225.2	-241.8	-249.3	-255.5	-272.5	-299.9	-332.4	-308.0	-376.4	-401.6	-427.2
(In percent of GDP)											
Primary sector	10.2	9.9	9.4	9.5	10.4	9.7	9.1	10.7	9.0	7.1	7.0
Fisheries	6.6	6.4	6.0	6.1	7.1	6.6	6.1	7.5	6.3	4.6	4.6
Secondary sector	14.2	14.9	14.4	15.1	15.6	15.6	16.1	17.4	17.0	17.6	17.6
Manufacturing	7.7	8.0	8.0	8.1	8.8	8.5	7.9	7.5	7.3	7.0	6.7
Construction	3.7	3.9	3.2	3.5	3.3	3.5	4.4	5.3	5.4	6.1	6.4
Tertiary sector	79.6	79.2	80.1	79.3	77.9	78.6	78.8	75.8	77.9	79.2	79.4
Tourism (Resorts, etc)	32.8	32.7	33.0	31.9	30.9	32.7	32.3	22.7	27.4	27.8	27.4
Transport and Communications	14.6	14.1	14.5	14.2	14.3	14.2	15.2	18.4	18.5	18.8	18.3
Government Administration	10.5	11.2	11.8	12.7	12.6	12.4	12.8	15.3	14.8	15.8	17.6
Memorandum items:											
Nominal GDP (Rf million)	6,357.0	6,935.0	7,348.0	7,650.8	8,201.00	8,863.20	9,938.7	9,596.0	11,722.0	13,542.9	16,284.7
Nominal GDP (US\$ million)	540.1	589.2	624.3	597.7	640.7	692.4	776.5	749.7	915.8	1,058.0	1,272.2
GDP per capita (in US\$ at constant prices)	1,840.2	1,934	1,986	2,265	2,284	2,423	2,682	2,552	3,053	3,470	4,110
GDP deflator (percent change)	2.0	1.7	1.1	0.6	0.6	-0.4	2.4	1.2	3.5	7.4	11.0
CPI - Male'	-1.4	3.0	-1.2	0.7	4.2	-1.3	-1.7	1.3	2.7	6.8	9.7

1_/ Revised on 22nd June 2008.

Source: Ministry of Planning and National Development.

1998	1999	2000	2001	2002	2003	2004	2005	2006 ¹⁾ est.	2007 ²⁾ est.	2008 ²⁾ Proj.	
<i>(Annual percentage change)</i>											
9.8	7.2	4.8	3.5	6.5	8.5	9.5	-4.6	18.0	7.6	8.3	Gross domestic product
7.0	3.5	-0.7	5.1	15.9	1.8	3.1	11.6	-0.3	-15.1	5.7	Primary sector
1.8	2.0	3.5	3.8	4.0	4.1	4.3	-0.5	0.3	0.4	0.7	Agriculture
8.6	3.8	-1.8	5.6	22.9	0.7	2.0	17.2	-0.9	-22.0	8.4	Fisheries
14.9	7.0	-6.9	6.0	-0.3	5.2	9.2	3.8	5.1	2.9	1.6	Coral and sand mining
17.2	12.4	1.6	8.1	10.4	8.3	12.9	3.0	15.9	11.2	8.1	Secondary sector
12.0	11.0	4.5	5.4	15.5	4.5	2.7	-9.9	14.6	3.8	3.3	Manufacturing
17.5	14.1	14.3	11.0	9.4	11.1	13.7	16.2	12.5	9.2	8.8	Electricity and water supply
29.7	14.0	-13.8	11.9	-0.6	15.7	36.7	15.2	20.5	22.9	13.1	Construction
8.9	6.8	6.0	2.4	4.7	9.6	9.7	-8.2	21.3	9.4	8.5	Tertiary sector
3.6	3.2	3.2	0.4	2.3	4.3	5.8	3.0	6.3	8.2	6.6	Wholesale and retail trade
5.7	6.9	5.6	-0.0	3.3	14.8	8.3	-33.1	42.3	9.4	6.8	Tourism (Resorts, etc)
21.4	3.5	7.6	1.6	6.8	8.1	17.0	15.4	18.7	9.5	5.3	Transport and communications
9.2	7.3	3.1	2.5	6.7	6.8	7.3	-2.8	9.4	4.6	3.5	Financial services
6.0	5.1	2.6	2.1	4.6	3.6	3.9	0.6	3.5	2.7	2.7	Real Estate
9.2	7.3	3.1	2.5	6.7	5.0	5.4	-0.1	4.9	2.6	2.5	Business services
9.9	14.8	10.7	11.0	6.1	6.7	12.6	14.2	13.8	15.3	20.4	Government Administration
2.1	2.0	2.0	1.7	1.7	1.6	1.5	1.5	2.1	1.9	1.8	Education, health and social services
9.2	7.3	3.1	2.5	6.7	10.1	10.8	-7.3	22.2	6.7	6.4	Financial Services Indirectly Measured (FISIM)



(In percent of GDP)

Primary sector

Fisheries

Secondary sector

Manufacturing

Construction

Tertiary sector

Tourism (Resorts, etc)

Transport and Communications

Government Administration

Memorandum items:

6.3	9.1	6.0	4.1	7.2	8.1	12.1	-3.4	22.2	15.5	20.2	Nominal GDP (Rf million)
											Nominal GDP (US\$ million)
											GDP per capita (in US\$ at constant prices)
											GDP deflator (percent change)
											CPI - Male'

Table 3. Tourist Arrivals by Nationality, 1998 - 2008

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07
TOTAL TOURIST ARRIVALS ^{1/}	395,725	429,666	467,154	460,984	484,680	563,593	616,716	395,320	601,923	675,889	64,570	65,224	64,491	63,171	46,602	
EUROPE	304,905	340,469	362,196	364,105	373,428	443,093	475,707	306,856	457,535	495,371	52,693	50,858	50,701	48,440	31,292	
Austria	14,775	13,550	11,725	10,494	10,480	12,391	13,059	9,358	14,100	13,673	1,602	1,929	1,630	1,210	804	
France	20,439	23,832	27,517	30,542	31,228	41,055	46,156	21,640	43,627	45,301	6,010	6,678	6,761	4,742	2,076	
Germany	76,317	86,497	77,642	66,149	63,212	70,762	72,967	55,782	70,830	72,269	5,911	6,186	6,982	6,718	6,930	
Italy	79,301	88,697	106,451	115,740	114,955	140,304	131,044	70,112	118,929	117,246	15,507	14,323	13,872	13,488	5,455	
Russia	4,166	3,428	3,608	3,983	7,550	12,108	18,075	14,582	21,955	31,845	4,401	2,205	2,696	2,958	1,791	
Switzerland	22,514	22,856	24,528	28,313	31,707	30,787	29,252	19,321	26,251	26,183	2,551	2,581	2,702	3,731	1,478	
United Kingdom	55,729	63,919	71,440	77,151	80,377	93,989	113,991	87,264	107,995	125,158	10,952	11,913	10,787	10,912	8,599	
Other Countries	31,664	37,690	39,285	31,733	33,919	41,697	51,163	28,797	53,848	63,696	5,759	5,043	5,271	4,681	4,159	
ASIA	71,738	74,935	86,524	78,794	92,045	98,170	112,491	69,498	117,055	144,363	9,315	11,717	10,498	11,497	12,539	
China	3,067	3,973	5,380	7,342	12,092	15,021	20,599	11,609	26,396	35,976	1,855	4,591	1,647	1,981	3,505	
India	11,734	11,621	10,616	8,511	11,377	11,502	10,999	10,260	12,071	17,327	1,578	1,184	1,156	1,592	2,051	
Japan	40,514	40,230	47,180	41,895	43,705	42,081	46,939	23,269	39,528	41,121	2,586	3,293	3,623	3,173	2,057	
Korea	2,822	4,272	5,771	6,708	7,696	8,417	9,672	6,543	16,157	20,976	1,492	862	1,344	1,749	2,484	
Malaysia	1,219	1,716	1,829	1,478	2,240	2,251	2,908	2,366	2,915	2,999	177	155	273	276	314	
Singapore	2,130	2,383	2,530	2,227	2,520	4,653	3,016	3,258	4,255	4,456	233	264	408	351	378	
Sri Lanka	5,997	6,375	8,413	6,902	6,909	7,296	8,351	7,165	7,954	9,654	739	635	652	943	780	
Thailand	790	1,083	1,007	1,350	2,002	3,009	3,289	1,114	2,251	3,663	147	311	323	491	348	
Other Countries	3,465	3,282	3,798	2,381	3,504	3,940	6,718	3,914	5,528	8,191	508	422	1,072	941	622	
AFRICA	7,168	1,846	2,311	2,060	3,002	3,984	5,325	3,460	4,169	4,846	342	252	346	495	387	
S-Africa	6,583	1,437	1,767	1,368	1,914	2,929	3,846	2,392	2,973	3,293	224	137	217	324	251	
Other Africa	585	409	544	692	1,088	1,055	1,479	1,068	1,196	1,553	118	115	129	171	136	
AMERICAS	6,120	6,082	7,108	6,814	7,489	7,665	9,390	7,244	10,813	14,198	1,105	1,294	1,424	1,262	1,020	
Brazil	683	374	318	338	381	447	533	429	564	708	33	39	34	52	101	
Canada	1,110	1,165	1,316	1,442	1,569	1,649	2,069	1,426	2,196	2,851	267	345	275	229	183	
U.S.A	3,770	4,103	4,795	4,435	5,030	5,005	5,999	4,833	7,150	9,348	731	828	941	817	639	
Other Countries	557	440	679	599	509	564	789	556	903	1,291	74	82	174	164	97	
OCEANIA	5,794	6,334	9,015	7,180	5,775	7,045	9,286	5,858	7,979	10,661	779	676	1,189	1,098	892	
Australia	5,261	5,784	8,090	6,435	5,063	6,110	8,216	5,087	6,892	9,406	652	549	1,107	973	812	
New Zealand	519	541	910	672	633	754	964	697	1,006	1,142	94	98	81	112	69	
Other Countries	14	9	15	73	79	181	106	74	81	113	33	29	1	13	11	
MIDDLE EAST	0	0	0	2,031	2,941	3,636	4,517	2,404	4,372	6,450	336	427	333	379	472	
Kuwait	0	0	0	373	492	533	573	290	668	1,004	74	111	47	38	38	
Saudi Arabia	0	0	0	542	975	1,296	1,872	691	1,530	1,940	66	199	118	97	109	
Other Countries	0	0	0	1,116	1,474	1,807	2,072	1,423	2,174	3,506	196	117	168	244	325	
Tourist Arrivals by Surface	0	0	7,319	4,766	2,509	3,946	3,988	3,639	2,826	4,514	1,324	1,584	579	800	60	
<i>(Annual percentage change)</i>																
EUROPE	11.7	11.7	6.4	0.5	2.6	18.7	7.4	-35.5	49.1	8.3	11.5	11.0	13.1	7.9	5.6	
ASIA	-1.4	4.5	15.5	-8.9	16.8	6.7	14.6	-38.2	68.4	23.3	3.5	60.3	36.5	35.3	32.6	
AFRICA	-11.2	-74.2	25.2	-10.9	45.7	32.7	33.7	-35.0	20.5	16.2	30.0	13.5	24.0	2.5	31.2	
AMERICAS	0.3	-0.6	16.9	-4.1	9.9	2.4	22.5	-22.9	49.3	31.3	26.1	84.9	36.5	17.1	33.9	
OCEANIA	1.1	9.3	42.3	-20.4	-19.6	22.0	31.8	-36.9	36.2	33.6	73.5	67.3	107.5	43.7	61.6	
MIDDLE EAST	-	-	-	-	-	-	-	-46.8	81.9	47.5	-30.0	38.6	69.9	33.0	77.4	

1/ Surface arrivals figures are not included in the national average count of tourist arrivals

Source: Ministry of Tourism and Civil Aviation

2007		2008											2007	2008	
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-May	Jan-May	TOTAL TOURIST ARRIVALS ^{1/}
38,457	51,025	53,168	48,468	58,706	56,797	65,210	64,621	67,963	71,623	62,670	48,764	na	304,058	315,641	
24,738	34,920	37,036	32,846	41,226	42,026	48,595	52,326	52,125	57,469	47,768	31,397		233,984	241,085	EUROPE
487	1,062	757	639	1,099	1,157	1,297	1,622	2,034	1,652	1,020	825		7,175	7,153	Austria
1,048	1,485	1,977	1,411	2,865	5,030	5,218	6,784	7,163	6,019	5,801	2,437		26,267	28,204	France
4,288	4,629	4,790	5,850	7,450	6,829	5,706	6,000	6,182	7,949	6,015	6,983		32,727	33,129	Germany
5,027	6,925	9,555	5,896	7,912	7,034	12,252	13,473	13,630	14,865	11,247	4,212		62,645	57,427	Italy
1,257	1,654	2,239	1,932	2,793	3,855	4,064	5,507	3,339	4,730	4,313	3,345		14,051	21,234	Russia
956	1,817	904	1,726	2,221	2,792	2,724	2,815	2,883	3,265	2,933	1,465		13,043	13,361	Switzerland
8,109	11,272	10,783	10,092	11,332	9,719	10,688	9,638	11,238	12,544	11,150	7,972		53,163	52,542	United Kingdom
3,566	6,076	6,031	5,300	5,554	5,610	6,646	6,487	5,656	6,445	5,289	4,158		24,913	28,035	Other Countries
10,948	12,530	13,013	13,042	14,476	12,111	12,677	9,706	12,940	10,748	11,485	13,687		55,566	58,566	ASIA
2,722	3,159	3,996	3,450	4,097	2,671	2,302	2,569	5,638	2,065	2,408	3,631		13,579	16,311	China
1,275	1,237	1,099	1,159	1,278	1,634	2,084	1,436	1,313	1,467	1,337	2,001		7,561	7,554	India
2,822	3,554	4,322	4,714	3,913	3,477	3,587	2,269	2,985	3,088	2,832	2,305		14,732	13,479	Japan
1,496	1,454	947	1,574	3,019	2,472	2,083	1,438	1,164	1,632	2,103	2,705		7,931	9,042	Korea
264	349	318	152	235	215	271	233	197	258	266	281		1,195	1,235	Malaysia
509	409	368	309	319	328	580	290	318	430	342	433		1,634	1,813	Singapore
902	953	1,053	744	603	648	1,002	732	741	762	1,041	914		3,749	4,190	Sri Lanka
270	437	231	215	428	226	236	154	173	411	745	755		1,620	2,238	Thailand
688	978	679	725	584	440	532	585	411	635	411	662		3,565	2,704	Other Countries
326	446	345	467	303	400	737	357	269	479	574	434		1,822	2,113	AFRICA
232	296	211	374	221	258	548	232	142	346	419	274		1,153	1,413	S-Africa
94	150	134	93	82	142	189	125	127	133	155	160		669	700	Other Africa
958	1,250	975	977	1,126	1,218	1,589	1,076	1,287	1,514	1,228	1,142		6,105	6,247	AMERICAS
91	40	50	69	62	61	76	65	91	101	113	131		259	501	Brazil
169	217	192	166	269	201	338	243	323	282	277	212		1,299	1,337	Canada
614	890	648	650	698	826	1,066	683	789	972	711	679		3,956	3,834	U.S.A
84	103	85	92	97	130	109	85	84	159	127	120		591	575	Other Countries
984	972	871	945	942	597	716	667	629	886	877	1,564		4,634	4,623	OCEANIA
890	854	785	816	821	526	621	591	549	781	778	1,356		4,093	4,055	Australia
94	116	79	123	118	64	94	76	79	104	98	204		454	561	New Zealand
0	2	7	6	3	7	1	0	1	1	1	4		87	7	Other Countries
503	907	928	191	633	445	896	489	713	527	738	540		1,947	3,007	MIDDLE EAST
55	62	122	13	123	103	218	178	271	83	46	68		308	646	Kuwait
147	316	366	48	159	89	226	90	196	135	308	140		589	869	Saudi Arabia
301	529	440	130	351	253	452	221	246	309	384	332		1,050	1,492	Other Countries
16	48	46	30	27	-	-	274	326	879	148	0		4,347	1,627	Tourist Arrivals by Surface
<i>(Annual percentage change)</i>															
10.0	15.3	-1.7	4.1	3.8	6.0	11.0	-0.7	2.5	13.3	-1.4	0.3		10.2	3.0	EUROPE
30.9	26.8	31.9	21.7	19.1	1.9	3.6	4.2	10.4	2.4	-0.1	9.2		32.5	5.4	ASIA
6.9	62.8	-5.0	39.4	-49.2	17.3	78.9	4.4	6.7	38.4	16.0	12.1		18.2	16.0	AFRICA
35.7	56.4	24.4	27.9	-4.1	35.8	29.2	-2.6	-0.5	6.3	-2.7	12.0		36.9	2.3	AMERICAS
26.8	5.9	22.5	-4.4	25.8	23.1	17.6	-14.4	-7.0	-25.5	-20.1	75.3		69.0	-0.2	OCEANIA
26.7	49.9	60.8	-23.3	83.5	35.7	166.7	45.5	67.0	58.3	94.7	14.4		26.8	54.4	MIDDLE EAST

Table 4. Tourism Statistics, 1998 - 2008

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total arrivals	419,779	456,048	496,117	492,044	513,852	594,082	650,929	440,161	654,723	na	71,664	69,776	69,706	67,983	52,290
Of which: Tourists	395,725	429,666	467,154	460,984	484,680	563,593	616,716	395,320	601,923	675,889	64,570	65,224	64,491	63,171	46,602
Tourist bednights ('000) ^{1/}	3,467	3,718	3,937	3,933	4,066	4,705	5,111	3,300	4,822	5,293	509	487	513	490	382
Average stay (days)	8.8	8.7	8.4	8.6	8.4	8.4	8.3	8.3	8.0	7.9	7.9	7.5	8.0	7.8	8.2
Bed capacity /beds in operation (Resorts&Hotels)	12,453	14,652	15,812	16,478	16,131	16,692	16,621	13,946	16,175	17,511	17,313	17,371	17,541	17,667	17,521
Total tourist expenditure (US\$ millions) ^{2/}	303.0	313.5	320.7	327.1	337.1	401.6	470.9	286.6	433.7	493.6	-	-	-	-	-
Tourist expenditure per arrival (US\$) ^{3/}	765.6	729.7	686.6	709.7	695.5	712.5	763.5	725.1	720.5	730.3	-	-	-	-	-
Tourist expenditure per night (US\$)	87.4	84.3	81.5	83.2	82.9	85.4	92.1	86.9	89.9	93.3	-	-	-	-	-
Number of resorts by lease holders (end-year)^{4/}	79	84	86	87	87	87	87	87	89	92	-	-	-	-	-
Local	-	-	-	-	67	69	68	68	68	70	-	-	-	-	-
Foreign	-	-	-	-	10	7	5	6	7	8	-	-	-	-	-
Joint Venture	-	-	-	-	9	10	11	13	14	14	-	-	-	-	-
Other	-	-	-	-	1	1	3	-	-	-	-	-	-	-	-
Number of resorts by operators (end-year)^{4/}	79	84	86	87	87	87	87	87	89	92	-	-	-	-	-
Local	-	-	-	-	46	50	49	44	42	44	-	-	-	-	-
Foreign	-	-	-	-	32	24	25	27	30	31	-	-	-	-	-
Joint Venture	-	-	-	-	9	13	13	16	17	17	-	-	-	-	-
Other	-	-	-	-	0	0	0	-	-	-	-	-	-	-	-
Bed-night capacity ('000)	4,546	5,348	5,788	6,015	5,887	6,092	6,083	5,093	5,904	6,392	537	486	544	530	543
Capacity utilization (in percent)	76.2	69.7	68.2	65.6	69.0	77.2	83.9	64.5	81.7	82.9	94.8	100.0	94.3	92.5	70.4
Number of Resorts / Marinas	79	84	86	87	87	87	87	88	89	91	89	89	89	90	90
(Annual percentage change)															
Total arrivals	9.2	8.6	8.8	-0.8	4.4	15.6	9.6	-32.4	48.7		14.0	20.1	19.7	13.4	13.6
Of which: Tourists	8.3	8.6	8.7	-1.3	5.1	16.3	9.4	-35.9	52.3	12.3	10.7	19.2	18.1	12.8	13.8
Tourist bednights ('000)	6.0	7.3	5.9	-0.1	3.4	15.7	8.6	-35.4	46.1	9.8	8.7	11.7	9.6	9.9	13.8
Bed capacity /beds in operation (Resorts&Hotels)	7.8	17.7	7.9	4.2	-2.1	3.5	-0.4	-16.1	16.0	8.3	8.2	8.0	9.0	9.4	8.5
Bed-night capacity ('000)	7.8	17.7	8.2	3.9	-2.1	3.5	-0.1	-16.3	15.9	8.3	8.2	8.0	9.0	9.4	8.5

Note: Total arrivals Jan-Mar 2008 figures are provisional & Bed capacity 2008 data revised on May 2008.

1/ These include bed capacity in resorts, hotels & safari yachts.

2/ These are estimates made by MMA for tourist expenditure for travel component of the balance of payments statistics

3/ The series have been revised in May 1999 as previously tourist expenditure per arrival is derived by dividing total tourist expenditure by the total arrivals, not tourist arrivals. Revised series reflects total tourist expenditure divided by tourist arrivals.

4/ Figures prior to 2002 are not available on a comparable basis

Source: Ministry of Tourism and Civil Aviation and Maldives Monetary Authority.


2007							2008						2007	2008			
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-May	Jan-May			
43,754	56,515	58,346	54,074	64,229	na	na	72,258	73,043	78,858	68,983	56,017	na	331,419	349,159	Total arrivals		
38,457	51,025	53,168	48,468	58,706	56,797	65,210	64,621	67,963	71,623	62,670	48,764		304,058	315,641	Of which: Tourists		
306	387	456	386	441	453	482	536	536	568	500	405		2,381	2,545	Tourist bednights ('000) ^{1/}		
8.0	7.6	8.6	8.0	7.5	8.0	7.4	8.3	7.9	7.9	8.0	8.3		7.9	8.1	Average stay (days)		
17,333	17,333	17,449	17,459	17,551	17,507	18,081	19,268	19,280	19,004	18,872	18,576		17,483	19,000	Bed capacity /beds in operation (Resorts&Hotels)		
															-	-	Total tourist expenditure (US\$ millions) ^{2/}
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Tourist expenditure per arrival (US\$) ^{3/}	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Tourist expenditure per night (US\$)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Number of resorts by lease holders (end-year)^{4/}	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Local	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Foreign	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Joint Venture	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Other	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Number of resorts by operators (end-year)^{5/}	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Local	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Foreign	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Joint Venture	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Other	
520	537	541	524	544	525	561	597	559	589	566	576		2,640	2,888	Bed-night capacity ('000)		
58.9	72.0	84.4	73.6	81.1	86.3	86.1	89.8	95.9	96.4	88.2	70.4		90.4	88.1	Capacity utilization (in percent)		
90	90	90	90	90	90	91	92	92	92	92	92		89	92	Number of Resorts / Marinas		
<i>(Annual percentage change)</i>																	
16.4	19.4	7.5	8.6	9.4	na	na	0.8	4.7	13.1	1.5	7.1		16.2	5.4	Total arrivals		
16.4	19.3	6.4	8.7	7.3	6.0	11.2	0.1	4.2	11.1	-0.8	4.6		14.9	3.8	Of which: Tourists		
15.7	13.9	7.0	6.7	6.2	7.0	10.5	5.3	10.2	10.8	1.9	6.1		10.5	6.9	Tourist bednights ('000)		
11.3	10.0	9.7	6.4	7.0	4.9	7.0	11.3	11.0	8.3	6.8	6.0		8.6	8.7	Bed capacity /beds in operation (Resorts&Hotels)		
11.3	10.0	9.7	6.4	7.0	4.9	7.0	11.3	15.0	8.3	6.8	6.0		8.7	9.4	Bed-night capacity ('000)		

Table 5. Fish Production, 1998 - 2008*(In thousands of metric tonnes)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total catch (include EEZ) ^{1/}	118.1	124.1	119.0	127.2	163.4	155.4	158.6	185.9	184.2	143.6	12.1	14.2	16.0	12.4	10.7
Fish catch	115.1	123.3	115.4	125.0	160.2	152.2	156.0	182.9	181.0	140.5	11.7	13.9	15.6	12.0	10.4
Skipjack	78.4	92.9	79.7	88.0	115.3	108.3	109.7	132.0	138.5	96.9	8.7	10.0	9.2	8.6	7.2
Yellow fin	14.2	14.3	12.2	14.6	21.7	19.9	22.6	21.7	19.9	21.6	1.5	1.6	3.8	1.4	1.2
Other tuna	8.3	5.5	6.3	6.8	7.2	7.5	6.5	8.3	5.7	7.1	0.4	0.8	0.7	0.7	0.8
Reef and bottom fish	14.2	10.6	17.2	15.6	16.0	16.5	17.2	20.9	16.9	15.0	1.1	1.5	1.8	1.2	1.1
EEZ	3.0	0.8	3.5	2.2	3.1	3.2	2.5	3.0	3.2	3.0	0.4	0.3	0.4	0.4	0.3
Fish purchases ^{2/}	30.9	41.3	27.7	31.4	53.2	60.5	63.9	83.9	98.0	67.2	3.7	7.9	8.7	7.7	4.9
Zone 1	-	-	-	-	-	6.1	5.3	4.4	8.4	6.4	0.2	0.2	0.2	0.1	0.1
Zone 2	-	-	-	-	-	6.2	4.8	6.7	10.3	5.2	0.2	0.3	0.3	0.3	0.2
Zone 3	-	-	-	-	-	7.8	14.1	22.9	14.6	9.8	0.7	0.7	1.0	2.5	0.7
Zone 4	-	-	-	-	-	40.3	39.8	49.8	64.7	45.9	2.6	6.7	7.2	4.9	4.0
(Annual percentage change)															
Total catch (include EEZ) ^{1/}	10.0	5.1	-4.1	6.9	28.5	-4.9	2.0	17.3	-1.0	-22.0	-39.1	-24.5	3.8	-38.6	-36.5
Fish catch	13.1	7.1	-6.4	8.3	28.2	-5.0	2.5	17.2	-1.1	-22.3	-40.7	-25.5	5.3	-39.5	-37.7
Skipjack	13.6	18.5	-14.2	10.5	31.0	-6.1	1.3	20.3	4.9	-30.0	-41.4	-31.0	-12.4	-46.9	-47.5
Yellow fin	8.8	0.7	-14.6	19.7	49.0	-8.3	13.3	-3.9	-8.5	8.7	-37.4	-20.3	88.8	-1.2	20.8
Other tuna	63.0	-33.6	14.8	6.9	6.5	4.0	-12.8	26.5	-30.9	23.9	-53.5	11.2	36.2	110.6	145.2
Reef and bottom fish	-3.2	-25.4	62.3	-9.7	2.6	3.1	4.1	21.8	-19.0	-11.4	-32.3	4.4	6.3	-32.6	-28.2
EEZ	-46.4	-72.9	334.7	-37.1	41.8	0.8	-19.6	18.3	5.5	-4.1	154.4	95.1	-34.4	3.4	46.7
Fish purchases ^{2/}	3.6	33.7	-33.0	13.3	69.3	13.8	5.7	31.2	16.8	-31.4	-67.1	-24.3	28.2	-48.7	-51.8
Zone 1	-	-	-	-	-	-	-13.8	-16.8	91.4	-24.1	-80.5	-78.4	-85.1	-92.5	-82.2
Zone 2	-	-	-	-	-	-	-23.0	40.6	53.1	-50.0	-82.7	-80.0	-75.9	-70.7	-38.6
Zone 3	-	-	-	-	-	-	80.1	62.5	-36.4	-33.1	-42.6	26.8	60.3	-5.5	-68.5
Zone 4	-	-	-	-	-	-	-1.4	25.4	29.8	-29.0	-66.9	-12.2	92.2	-53.6	-45.4

1/ 2008 numbers are estimates.

EEZ (Exclusive Economic Zone)

2/ For fisheries sector purposes the country has been divided into four zones.

Figures prior to 2003 are not available on a comparable basis

Source: Ministry of Fisheries, Agriculture and Marine Resources.

2007	2007	2007	2007	2007	2007	2007	2008	2008	2008	2008	2008	2008	2007	2008	
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan- Jun	Jan- Jun	
8.6	8.0	8.7	12.2	13.8	15.2	11.6	na	na	na	na	na	na	74.1	na	Total catch (include EEZ) ^{1/}
8.4	7.8	8.6	12.0	13.6	15.0	11.5	10.5	8.1	6.9	8.5	9.2	10.7	72.0	53.9	Fish catch
5.6	4.5	5.6	8.4	9.7	11.0	8.1	na	na	na	na	na	na	49.4		Skipjack
0.9	1.5	1.4	1.9	2.4	2.0	1.8	na	na	na	na	na	na	10.5		Yellow fin
0.7	0.5	0.6	0.5	0.4	0.5	0.4	na	na	na	na	na	na	4.3		Other tuna
1.1	1.3	1.0	1.2	1.1	1.4	1.2	na	na	na	na	na	na	7.8		Reef and bottom fish
0.3	0.2	0.1	0.2	0.2	0.2	0.1	na	na	na	na	na	na	2.1		EEZ
1.8	1.6	3.0	5.3	5.8	10.5	6.3	6.5	5.2	3.4	4.3	2.5	4.7	34.7	26.5	Fish purchases ^{2/}
0.5	0.5	0.5	0.6	1.4	1.3	0.9	0.8	0.3	0.4	0.1	0.2	0.3	1.2	2.1	Zone 1
0.1	0.3	0.7	0.8	0.4	1.0	0.5	1.2	1.1	0.6	0.3	0.5	0.4	1.4	4.0	Zone 2
0.2	0.4	0.5	1.0	0.2	1.1	0.7	1.0	0.4	0.1	0.2	0.1	0.6	5.8	2.4	Zone 3
0.9	0.3	1.3	2.9	3.8	7.1	4.2	3.5	3.5	2.3	3.7	1.7	3.4	26.3	18.1	Zone 4

(Annual percentage change)															
-40.5	-10.7	-33.8	-0.8	-18.7	8.1	-10.1							-30.0	na	Total catch (include EEZ) ^{1/}
-41.5	-10.5	-33.7	-0.3	-18.6	8.5	-9.0	-10.5	-41.8	-55.8	-28.9	-11.6	27.6	-30.8	-25.2	Fish catch
-49.5	-12.1	-40.1	-8.3	-28.0	5.2	-16.4							-39.0		Skipjack
-13.7	-1.4	-0.9	36.6	31.3	4.2	4.8							5.2		Yellow fin
28.6	-2.2	32.5	60.4	6.1	36.0	19.6							24.7		Other tuna
-28.3	-17.0	-42.9	4.5	9.5	42.3	34.9							-18.7		Reef and bottom fish
31.0	-21.2	-40.6	-31.1	-29.0	-20.8	-61.7							21.6		EEZ
-79.4	-22.1	-54.0	-15.7	-42.2	51.9	66.8	73.6	-34.1	-60.5	-44.1	-49.9	162.1	-44.4	-23.5	Fish purchases ^{2/}
101.4	469.8	93.4	24.2	29.8	37.3	-22.9	361.3	22.1	161.4	116.6	171.4	-33.3	-73.6	82.6	Zone 1
-30.4	55.9	-26.8	7.7	-71.2	-10.0	19.2	447.7	324.0	74.5	-11.5	168.2	201.9	-74.1	181.3	Zone 2
-87.9	-38.9	-37.0	58.6	-90.2	40.8	56.0	38.7	-48.7	-84.7	-91.0	-88.4	152.2	-37.3	-58.3	Zone 3
-84.9	-71.7	-71.1	-35.0	-32.1	74.9	141.5	32.4	-47.7	-68.1	-24.5	-57.0	260.1	-39.3	-31.4	Zone 4

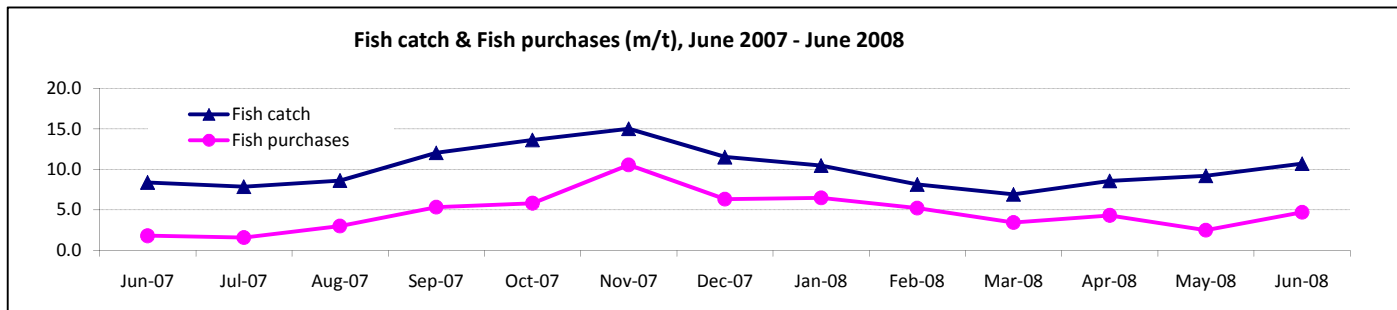


Table 6a. Consumer Price Index - National, 1998 - 2008

National
Index (June 2004 = 100)

	Base Wgt Jun-04											2007				
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07
Food and non-alcoholic beverages	33.31								103.37	108.20	125.49	116.52	114.74	114.48	116.28	120.53
<i>Fish</i>	4.56								92.95	86.71	137.81	101.44	105.12	86.29	112.73	129.25
<i>Other Food</i>	25.74								105.56	112.71	124.74	120.06	117.01	120.01	117.48	120.06
<i>Non-alcoholic beverages</i>	3.01								100.50	102.21	113.26	109.10	110.00	109.92	111.39	111.36
Tobacco and narcotics	2.76								101.95	109.04	111.55	112.98	110.65	110.02	109.32	111.49
Clothing and footwear	5.96								101.08	101.80	105.80	103.20	103.09	104.50	103.77	106.70
Housing, water, electricity, gas and other fuel	19.48								104.18	109.23	113.83	112.20	112.40	113.12	112.13	112.17
Furnishing, household equipment & routine maintenance	5.30								103.59	108.17	114.21	114.82	116.19	114.03	113.33	114.45
Health	5.42								101.10	111.24	119.27	117.59	118.67	118.48	119.29	119.42
Transport	5.07								113.77	120.80	124.18	120.86	120.75	123.33	122.27	124.34
Communications	5.83								80.92	74.72	68.10	71.98	72.56	71.33	67.76	67.76
Recreation and culture	4.94								97.65	94.96	93.56	95.76	93.53	93.11	92.87	93.93
Education	3.15								100.76	103.12	107.55	110.24	111.51	110.24	106.81	106.83
Hotels, cafes and restaurants	0.77								95.91	102.08	119.16	119.76	119.76	119.76	119.76	117.76
Miscellaneous goods and services	7.92								100.52	100.88	105.23	102.77	102.52	103.61	104.45	104.95
Religion	0.11								100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
National	100.00								101.86	105.39	113.16	109.75	109.26	109.17	109.23	111.31
Total Index, excluding fish									102.29	106.28	111.98	110.15	109.46	110.26	109.06	110.45
Total Index, excluding food									101.11	103.99	107.00	106.37	106.52	106.52	105.71	106.70

YEAR ON YEAR % CHANGE

National										na	3.46	7.37	6.39	5.44	4.04	4.04	6.09
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MOVING AVERAGE % CHANGE

Food and non-alcoholic beverages											4.67	15.98	5.29	5.76	5.56	5.66	6.32
<i>Fish</i>											-6.72	58.94	-2.40	2.51	1.74	4.41	11.40
<i>Other Food</i>											6.78	10.67	6.81	6.57	6.37	6.03	5.77
<i>Non-alcoholic beverages</i>											1.70	10.82	2.21	2.84	3.39	3.99	4.75
Tobacco and narcotics											6.96	2.30	6.81	6.58	6.19	5.66	5.06
Clothing and footwear											0.71	3.93	1.02	0.91	1.01	1.04	1.44
Housing, water, electricity, gas and other fuel											4.85	4.21	4.73	4.68	4.60	4.46	4.33
Furnishing, household equipment & routine maintenance											4.42	5.58	4.66	4.87	5.38	5.98	6.40
Health											10.03	7.22	11.01	10.72	10.44	10.23	10.27
Transport											6.18	2.80	5.40	4.57	4.13	3.85	3.71
Communications											-7.66	-8.86	-6.93	-6.12	-6.32	-6.89	-7.58
Recreation and culture											-2.75	-1.48	-2.08	-1.56	-1.31	-1.06	-0.66
Education											2.35	4.29	2.66	3.11	3.53	3.66	4.02
Hotels, cafes and restaurants											6.43	16.74	7.71	8.58	9.41	10.62	11.75
Miscellaneous goods and services											0.36	4.31	0.55	0.73	0.98	1.39	1.73
Religion											0.00	0.00	0.00	0.00	0.00	0.00	0.00
National											3.46	7.37	3.76	3.94	3.87	3.88	4.13
Total Index, excluding fish											3.90	5.36	4.02	4.00	3.95	3.85	3.84
Total Index, excluding food											2.84	2.90	2.98	3.01	2.99	2.96	3.00

Note: CPI - National data not available prior to June 2004. Data has been rebased on April 2007 (June 2004 = 100).

Source: Ministry of Planning and National Development

2007		2008											
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
120.55	121.25	132.34	133.35	138.64	140.24	136.99	132.85	138.50	141.78	145.96	149.06	na	Food and non-alcoholic beverages
131.37	122.18	188.82	177.37	193.56	151.89	153.70	101.30	136.37	149.84	166.31	155.35		Fish
119.82	122.12	124.40	127.56	131.31	140.81	136.25	139.72	140.61	142.24	144.63	150.32		Other Food
110.44	112.43	114.67	116.16	118.03	117.63	118.01	121.93	123.61	125.61	126.46	128.77		Non-alcoholic beverages
111.50	111.70	111.47	111.82	111.60	112.82	113.28	115.33	116.89	117.51	118.43	118.18		Tobacco and narcotics
103.61	103.99	107.10	107.60	108.74	108.76	108.48	109.44	109.15	109.36	109.37	109.07		Clothing and footwear
112.43	113.54	113.17	114.56	115.50	116.85	117.51	120.40	121.49	122.29	123.77	125.65		Housing, water, electricity, gas and other fuel
114.53	111.90	112.68	113.57	115.41	114.90	115.33	121.35	121.33	121.06	120.82	122.14		Furnishing, household equipment & routine maintenance
119.38	119.84	119.73	119.70	119.70	119.72	119.73	137.97	138.09	138.32	138.32	138.41		Health
123.15	124.21	126.05	124.24	124.26	124.32	132.41	138.96	139.92	142.28	142.30	143.77		Transport
67.76	66.37	66.37	66.33	66.33	66.33	66.33	66.33	66.33	66.33	66.09	66.09		Communications
92.83	94.69	93.30	93.22	93.38	92.92	93.14	90.29	90.76	91.21	91.19	91.52		Recreation and culture
105.41	106.54	106.54	106.54	106.81	106.54	106.54	108.22	108.22	109.43	109.43	109.43		Education
117.76	119.23	119.23	119.23	119.23	119.23	119.23	132.55	133.01	133.01	133.01	137.92		Hotels, cafes and restaurants
105.65	108.05	108.73	105.71	105.56	105.23	105.58	106.53	106.97	108.42	109.21	110.01		Miscellaneous goods and services
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00		Religion
111.10	111.63	115.48	115.92	118.01	118.76	118.30	119.01	121.43	123.31	124.95	126.49		National
110.13	111.13	111.98	112.98	114.40	117.18	116.60	119.86	120.72	122.05	122.98	125.11		Total Index, excluding fish
106.38	106.83	107.06	107.21	107.71	108.03	108.96	112.10	112.91	114.09	114.46	115.22		Total Index, excluding food
													YEAR ON YEAR % CHANGE
5.08	6.23	9.99	7.99	11.03	11.59	10.34	8.44	11.14	12.95	14.39	13.64		National
													MOVING AVERAGE % CHANGE
6.53	7.18	8.82	9.89	11.98	14.43	15.98	16.13	17.02	18.50	20.02	21.01		Food and non-alcoholic beverages
13.99	17.98	27.35	30.96	42.41	52.98	58.94	53.86	51.50	57.23	58.87	54.87		Fish
5.60	5.79	6.43	7.12	8.03	9.65	10.67	11.38	12.64	13.63	15.17	16.77		Other Food
5.32	6.01	6.87	7.85	8.93	9.95	10.82	11.20	11.52	12.07	12.44	12.92		Non-alcoholic beverages
4.48	4.01	3.63	3.14	2.60	2.45	2.30	2.04	2.20	2.57	3.15	3.51		Tobacco and narcotics
1.57	1.95	2.58	3.05	3.45	3.70	3.93	4.19	4.58	4.78	5.14	4.90		Clothing and footwear
4.19	4.00	3.73	3.46	3.51	3.91	4.18	4.46	4.77	5.09	5.66	6.37		Housing, water, electricity, gas and other fuel
6.71	6.81	7.13	7.20	7.07	6.67	5.63	5.45	5.14	5.08	5.08	5.11		Furnishing, household equipment & routine maintenance
10.30	10.13	9.94	9.21	8.47	7.73	7.22	7.57	8.37	9.20	9.89	10.58		Health
3.13	3.19	3.01	2.95	2.63	2.52	2.80	3.94	5.18	6.20	7.24	8.09		Transport
-7.88	-8.14	-8.41	-8.75	-8.35	-8.88	-8.86	-9.06	-9.39	-9.46	-8.73	-7.98		Communications
-0.38	0.10	-0.12	-0.38	-0.69	-1.01	-1.48	-2.06	-2.22	-2.28	-2.32	-2.51		Recreation and culture
4.27	4.31	4.41	3.99	4.12	4.23	4.29	3.53	2.55	1.87	1.76	1.53		Education
12.86	13.80	14.72	15.64	15.55	15.96	16.74	16.00	15.50	15.06	14.38	14.38		Hotels, cafes and restaurants
2.10	2.80	3.56	3.87	4.06	4.14	4.31	4.42	4.58	4.69	4.70	4.74		Miscellaneous goods and services
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Religion
4.20	4.45	5.01	5.29	5.97	6.77	7.37	7.54	8.02	8.77	9.63	10.27		National
3.80	3.91	4.12	4.25	4.51	4.97	5.36	5.69	6.22	6.77	7.57	8.33		Total Index, excluding fish
2.99	3.03	3.03	2.89	2.84	2.80	2.90	3.05	3.29	3.64	4.14	4.54		Total Index, excluding food

Table 6b. Consumer Price Index - Male', 1998 - 2008

Male'

Index (June 2004 = 100)

	Base Wgt Jun-04											2007				
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07
Food and non-alcoholic beverages	13.39								104.81	109.01	126.64	118.89	114.75	112.17	117.25	122.97
<i>Fish</i>	2.42								95.91	90.23	134.59	105.09	105.95	91.67	113.49	127.71
<i>Other Food</i>	9.86								107.47	114.41	126.11	123.38	117.28	117.38	118.72	122.85
<i>Non-alcoholic beverages</i>	1.11								100.59	101.96	114.00	109.13	111.42	110.56	112.46	113.72
Tobacco and narcotics	0.93								103.63	108.33	109.65	109.95	108.50	108.09	108.47	109.40
Clothing and footwear	2.45								104.11	104.72	103.21	102.38	102.82	103.54	103.35	103.64
Housing, water, electricity, gas and other fuel	12.30								102.77	105.56	109.57	107.67	107.76	107.76	107.91	107.70
Furnishing, household equipment & routine maintenance	2.85								103.79	107.13	112.60	114.72	116.07	112.14	112.17	112.01
Health	2.76								100.45	112.69	123.02	121.24	123.08	122.85	122.70	122.85
Transport	2.92								114.20	119.84	125.53	121.69	121.81	123.56	123.56	125.91
Communications	3.84								78.15	70.63	64.12	69.58	70.27	68.40	62.99	62.99
Recreation and culture	2.10								91.19	88.61	90.24	90.47	89.77	89.73	89.92	90.03
Education	1.51								101.85	106.72	109.18	109.09	109.09	109.09	109.60	109.09
Hotels, cafes and restaurants	0.77								95.91	102.08	119.16	119.76	119.76	119.76	119.76	117.76
Miscellaneous goods and services	2.96								100.74	101.34	103.69	101.42	101.31	103.40	103.68	102.05
Religion	0.11								100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Male'	48.90	96.56	99.41	98.25	98.91	103.04	101.74	100.03	101.33	104.10	111.18	108.64	107.73	106.90	107.93	109.47
Total Index, excluding fish									101.61	104.82	109.96	108.82	107.82	107.69	107.64	108.52
Total Index, excluding food									100.01	102.25	105.34	104.77	105.08	104.91	104.42	104.38
YEAR ON YEAR % CHANGE																
Male'		-1.40	2.95	-1.17	0.67	4.18	-1.26	-1.69	1.30	2.74	6.79	6.79	5.06	3.34	4.30	5.68
MOVING AVERAGE % CHANGE																
Food and non-alcoholic beverages										4.00	16.18	4.87	5.46	5.15	5.33	6.13
<i>Fish</i>										-5.92	49.16	-2.16	1.93	1.50	3.93	9.66
<i>Other Food</i>										6.46	10.23	6.69	6.49	6.12	5.75	5.51
<i>Non-alcoholic beverages</i>										1.36	11.82	1.99	2.69	3.25	3.99	5.18
Tobacco and narcotics										4.54	1.21	4.04	3.71	3.34	2.76	2.26
Clothing and footwear										0.58	-1.44	0.69	0.02	-0.37	-0.73	-0.85
Housing, water, electricity, gas and other fuel										2.71	3.80	2.61	2.60	2.59	2.59	2.58
Furnishing, household equipment & routine maintenance										3.21	5.11	3.46	3.56	4.17	5.06	5.43
Health										12.19	9.17	14.02	13.82	13.64	13.46	13.24
Transport										4.94	4.75	4.45	3.90	3.60	3.71	3.97
Communications										-9.63	-9.20	-8.53	-7.31	-7.19	-7.66	-8.30
Recreation and culture										-2.84	1.84	-1.66	-0.66	0.11	0.92	1.93
Education										4.79	2.30	4.61	4.52	4.42	4.37	4.28
Hotels, cafes and restaurants										6.43	16.74	7.71	8.58	9.41	10.62	11.75
Miscellaneous goods and services										0.60	2.32	0.59	0.66	0.87	1.26	1.33
Religion										0.00	0.00	0.00	0.00	0.00	0.00	0.00
Male'		-1.40	2.95	-1.17	0.67	4.18	-1.26	-1.69	1.30	2.74	6.79	3.18	3.40	3.36	3.49	3.75
Total Index, excluding fish										3.16	4.90	3.44	3.47	3.45	3.47	3.48
Total Index, excluding food										2.24	3.02	2.51	2.58	2.65	2.75	2.80

Note: CPI - Male' monthly data not available prior to June 2004. Data has been rebased on April 2007 (June 2004 = 100).

Source: Ministry of Planning and National Development

2007		2008											
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
122.91	123.31	134.33	135.81	138.35	140.36	138.56	133.30	137.38	140.91	149.71	154.63	151.30	Food and non-alcoholic bevarages
129.00	123.42	174.54	168.48	177.21	148.19	150.28	103.06	130.25	140.77	158.17	153.56	144.24	Fish
122.58	124.20	126.53	130.04	131.24	141.12	138.04	142.12	140.89	142.96	150.62	158.23	155.87	Other Food
112.57	115.19	116.09	115.92	116.82	116.53	117.62	120.89	121.77	122.95	123.21	125.05	126.21	Non-alcoholic beverages
109.08	109.79	110.20	110.49	109.80	110.03	111.95	112.06	111.65	111.87	114.20	114.08	114.33	Tobacco and narcotics
103.59	101.13	102.60	102.90	104.20	104.20	104.20	105.87	105.87	105.87	105.87	105.87	105.75	Clothing and footwear
108.64	109.59	109.54	110.64	111.66	112.37	113.59	117.29	118.31	118.63	119.16	119.99	121.28	Housing, water, electricity, gas and other fuel
112.05	110.98	111.39	111.62	112.26	112.62	113.17	115.66	115.41	116.44	115.79	116.18	118.07	Furnishing, household equipment & routine maintenance
122.85	123.74	123.54	123.36	123.36	123.36	123.36	147.24	147.42	147.94	147.94	147.94	147.94	Health
125.91	125.62	127.92	125.68	125.70	125.78	133.28	144.00	144.00	145.08	145.13	145.39	164.05	Transport
62.99	62.08	62.08	62.03	62.03	62.03	62.03	62.03	62.03	62.03	61.67	61.67	62.03	Communications
90.09	90.70	90.41	90.42	90.48	90.21	90.67	84.39	84.26	84.45	84.55	84.90	83.88	Recreation and culture
109.09	109.09	109.09	109.09	109.60	109.09	109.09	111.18	111.18	111.18	111.18	111.18	111.18	Education
117.76	119.23	119.23	119.23	119.23	119.23	119.23	132.55	133.01	133.01	133.01	137.92	140.56	Hotels, cafes and restaurants
103.09	105.76	105.64	105.62	104.24	104.33	103.73	106.61	106.93	108.00	109.27	109.76	110.62	Miscellaneous goods and sevice
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	Religion
109.75	110.10	113.32	113.89	114.86	115.60	115.91	117.80	119.19	120.46	123.07	124.78	125.50	Male'
108.75	109.41	110.13	111.05	111.61	113.90	114.12	118.57	118.61	119.41	121.24	123.28	124.52	Total Index, excluding fish
104.79	105.12	105.40	105.62	106.00	106.26	107.37	111.96	112.33	112.75	113.02	113.53	115.77	Total Index, excluding food
YEAR ON YEAR % CHANGE													
5.49	6.32	9.26	7.51	9.21	9.48	8.89	8.43	10.63	12.69	14.03	13.99	14.35	Male'
MOVING AVERAGE % CHANGE													
6.58	7.57	9.39	10.58	12.55	14.84	16.18	15.98	16.75	18.51	20.16	21.20	22.18	Food and non-alcoholic bevarages
11.94	15.63	23.11	26.45	35.31	43.86	49.16	44.85	42.89	46.93	48.06	45.16	43.10	Fish
5.55	6.00	6.79	7.54	8.27	9.58	10.23	10.68	11.94	13.40	15.25	17.10	18.74	Other Food
6.10	7.06	8.10	9.07	10.12	11.07	11.82	12.03	11.97	12.20	12.12	11.83	11.90	Non-alcoholic beverages
1.78	1.42	1.23	1.21	1.12	1.18	1.21	1.23	1.33	1.58	2.03	2.37	2.73	Tobacco and narcotics
-0.85	-0.72	-0.44	-0.41	-0.86	-1.30	-1.44	-1.13	-0.60	-0.16	0.30	0.61	0.81	Clothing and footwear
2.58	2.50	2.35	2.23	2.61	3.33	3.80	4.36	4.95	5.57	6.21	6.94	7.62	Housing, water, electricity, gas and other fuel
5.58	5.74	6.21	6.76	6.57	6.18	5.11	4.41	3.61	3.39	3.05	2.96	3.05	Furnishing, household equipment & routine maintenance
13.02	12.89	12.74	11.83	10.93	10.01	9.17	9.37	10.26	11.20	12.14	13.07	14.00	Health
3.91	3.97	4.17	4.10	4.12	4.15	4.75	6.15	7.56	8.76	9.75	10.41	12.51	Transport
-8.54	-8.59	-8.64	-8.80	-8.32	-8.91	-9.20	-9.86	-10.68	-11.09	-10.22	-9.34	-8.62	Communications
3.04	4.22	3.99	3.33	2.51	2.09	1.84	0.93	0.22	-0.55	-1.34	-2.13	-3.18	Recreation and culture
4.19	3.71	3.23	2.39	2.39	2.34	2.30	2.19	2.05	1.91	1.69	1.56	1.42	Education
12.86	13.80	14.72	15.64	15.55	15.96	16.74	16.00	15.51	15.06	14.38	14.38	14.57	Hotels, cafes and restaurants
1.46	1.94	2.37	2.51	2.64	2.56	2.32	2.71	3.06	3.21	3.36	3.89	4.32	Miscellaneous goods and sevice
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Religion
3.93	4.27	4.83	5.09	5.68	6.39	6.8	6.94	7.40	8.18	9.00	9.69	10.43	Male'
3.55	3.75	3.99	4.10	4.32	4.70	4.90	5.20	5.73	6.36	7.13	7.95	8.79	Total Index, excluding fish
2.86	2.95	2.99	2.89	2.93	2.99	3.02	3.27	3.60	3.97	4.43	4.94	5.55	Total Index, excluding food

Table 6c. Consumer Price Index - Atolls, 1998 - 2008

Atolls

Index (June 2004 = 100)

	Base Wgt Jun-04	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007					
												Jan-07	Feb-07	Mar-07	Apr-07	May-07	
Food and non-alcoholic beverages	19.92								102.65	107.68	124.77	114.68	114.98	115.90	116.00	119.40	
<i>Fish</i>	2.14								91.29	82.73	141.31	97.32	104.18	80.22	111.87	131.00	
<i>Other Food</i>	15.88								104.44	111.68	123.97	117.69	117.13	121.48	117.19	118.96	
<i>Non-alcoholic beverages</i>	1.90								100.44	102.35	112.83	109.08	109.16	109.55	110.76	109.98	
Tobacco and narcotics	1.83								101.09	109.41	112.53	114.52	111.75	111.01	109.75	112.56	
Clothing and footwear	3.51								99.08	99.82	108.04	104.34	104.89	106.58	106.24	107.40	
Housing, water, electricity, gas and other fuel	7.18								106.60	115.53	121.20	120.02	120.42	122.34	119.40	119.93	
Furnishing, household equipment & routine maintenance	2.44								103.35	109.27	116.57	113.87	116.80	117.02	114.84	117.62	
Health	2.66								102.16	108.30	110.27	108.38	108.39	108.38	110.79	110.91	
Transport	2.14								113.18	122.10	122.08	119.73	119.29	123.01	120.51	122.20	
Communications	1.98								86.29	82.65	75.80	76.63	77.00	77.00	77.00	77.00	
Recreation and culture	2.83								102.40	99.78	96.27	99.53	96.42	95.74	95.29	98.04	
Education	1.63								99.74	99.73	105.36	110.45	115.11	110.45	103.33	104.02	
Miscellaneous goods and services	4.96								100.39	100.61	106.01	103.53	102.97	103.37	104.65	106.52	
Atolls	51.10								102.38	106.62	115.06	110.81	110.73	111.36	110.46	113.08	
Total Index, excluding fish									102.86	107.67	113.91	111.40	111.02	112.72	110.40	112.30	
Total Index, excluding food									102.20	105.95	108.86	108.34	108.01	108.46	106.92	109.04	
YEAR ON YEAR % CHANGE																	
Atolls										-	4.15	7.91	6.01	5.80	4.70	3.79	6.47
MOVING AVERAGE % CHANGE																	
Food and non-alcoholic beverages										4.90	15.87	5.33	5.74	5.62	5.68	6.30	
<i>Fish</i>										-9.38	70.81	-4.50	1.27	0.12	3.00	11.33	
<i>Other Food</i>										6.93	11.00	6.81	6.57	6.48	6.17	5.96	
<i>Non-alcoholic beverages</i>										1.90	10.24	2.34	2.92	3.47	3.98	4.50	
Tobacco and narcotics										8.23	2.85	8.26	8.08	7.68	7.17	6.52	
Clothing and footwear										0.74	8.24	1.24	1.68	2.25	2.76	3.43	
Housing, water, electricity, gas and other fuel										8.38	4.91	8.22	8.12	7.90	7.52	7.19	
Furnishing, household equipment & routine maintenance										5.73	6.69	5.88	6.24	6.68	6.96	7.46	
Health										6.01	1.82	5.32	4.63	3.96	3.49	3.70	
Transport										7.88	-0.01	6.70	5.47	4.83	4.03	3.35	
Communications										-4.21	-8.29	-4.15	-4.06	-4.82	-5.59	-6.35	
Recreation and culture										-2.56	-3.51	-2.22	-2.01	-2.06	-2.14	-2.00	
Education										-0.02	5.65	0.68	1.76	2.59	2.81	3.55	
Miscellaneous goods and services										0.22	5.37	0.52	0.74	0.99	1.38	1.86	
Atolls										4.15	7.91	4.31	4.45	4.34	4.24	4.49	
Total Index, excluding fish										4.67	5.80	4.65	4.57	4.50	4.29	4.25	
Total Index, excluding food										3.66	2.74	3.66	3.63	3.52	3.31	3.32	

Note: CPI - Atolls data not available prior to June 2004. Data has been rebased on April 2007 (June 2004 = 100).

April 2008 data revised on July 2008.

Source: Ministry of Planning and National Development

2007							2008						
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
119.20	120.04	130.99	131.75	138.65	139.97	135.68	132.36	139.40	142.58	143.38	144.97	na	Food and non-alcoholic beverages
134.04	120.77	204.93	187.41	212.02	155.23	156.78	99.31	143.28	160.07	175.50	157.37		Fish
118.40	121.05	123.06	126.08	131.12	140.50	134.92	138.00	140.63	142.06	140.84	144.98		Other Food
109.20	110.81	113.84	116.31	118.75	118.28	118.25	122.53	124.69	127.16	128.36	130.95		Non-alcoholic beverages
112.73	112.68	112.12	112.49	112.51	114.24	113.96	117.00	119.57	120.99	120.59	120.28		Tobacco and narcotics
103.40	105.07	110.35	111.39	112.42	112.45	111.96	112.42	111.59	111.94	111.96	111.44		Clothing and footwear
119.00	120.88	119.38	121.27	122.08	124.53	124.24	125.93	127.01	128.39	131.59	136.38		Housing, water, electricity, gas and other fuel
119.29	114.13	116.18	118.75	119.36	116.18	116.44	125.75	125.99	124.51	124.80	129.11		Furnishing, household equipment & routine maintenance
110.81	110.85	110.83	110.95	110.97	111.01	111.02	119.37	119.46	119.46	119.46	119.46		Health
119.39	122.29	120.38	122.28	122.30	122.34	131.23	132.09	133.26	138.25	138.22	141.29		Transport
77.00	74.67	74.67	74.67	74.67	74.67	74.67	74.67	74.67	74.67	74.67	74.67		Communications
95.48	97.89	95.63	95.53	95.58	95.10	95.06	95.14	96.25	96.53	96.41	96.66		Recreation and culture
100.96	103.33	103.33	103.33	103.33	103.33	103.33	105.49	105.49	107.85	107.85	107.85		Education
107.12	109.36	110.52	105.71	106.18	105.72	106.52	106.24	106.85	108.72	109.07	109.97		Miscellaneous goods and services
112.39	113.09	117.54	117.88	121.03	121.78	120.58	120.17	123.58	126.04	126.76	128.12		Atolls
111.44	112.75	113.72	114.84	117.05	120.32	118.99	121.08	122.72	124.55	124.63	126.84		Total Index, excluding fish
108.04	108.65	108.95	109.02	109.77	110.17	110.93	112.37	113.48	115.48	116.14	117.36		Total Index, excluding food
													YEAR ON YEAR % CHANGE
4.70	6.15	10.66	8.46	12.73	13.58	11.72	8.44	11.61	13.18	14.75	13.30		Atolls
													MOVING AVERAGE % CHANGE
6.34	6.77	8.30	9.29	11.41	13.91	15.87	16.30	17.23	18.56	19.93	20.78		Food and non-alcoholic beverages
14.28	18.53	29.99	33.87	48.21	60.34	70.81	64.70	61.72	69.52	71.75	66.30		Fish
5.66	5.69	6.26	6.90	7.89	9.68	11.00	11.91	13.12	13.87	15.13	16.45		Other Food
4.87	5.39	6.16	7.14	8.24	9.30	10.24	10.71	11.26	12.00	12.63	13.57		Non-alcoholic beverages
5.88	5.36	4.87	4.13	3.35	3.09	2.85	2.45	2.64	3.07	3.71	4.08		Tobacco and narcotics
3.62	4.11	5.00	5.82	6.90	7.79	8.24	8.39	8.39	8.17	8.06	7.67		Clothing and footwear
6.81	6.48	6.01	5.49	5.02	4.90	4.84	4.70	4.56	4.38	4.84	5.58		Housing, water, electricity, gas and other fuel
8.11	8.24	8.53	8.27	8.22	7.70	6.81	7.22	7.22	7.09	7.31	7.42		Furnishing, household equipment & routine maintenance
3.91	3.45	3.00	2.54	2.08	1.64	1.82	2.66	3.50	4.35	4.81	5.25		Health
2.10	2.14	1.23	1.18	0.40	0.12	-0.01	0.77	1.70	2.46	3.56	4.63		Transport
-6.76	-7.40	-8.04	-8.68	-8.40	-8.84	-8.29	-7.73	-7.23	-6.73	-6.22	-5.70		Communications
-2.18	-2.10	-2.27	-2.24	-2.29	-2.67	-3.51	-3.82	-3.58	-3.18	-2.72	-2.70		Recreation and culture
4.04	4.51	5.12	5.05	5.24	5.43	5.65	4.38	2.36	1.29	1.43	1.25		Education
2.38	3.21	4.17	4.58	4.77	4.96	5.37	5.29	5.37	5.53	5.49	5.24		Miscellaneous goods and services
4.45	4.62	5.18	5.47	6.23	7.13	7.91	8.11	8.60	9.31	10.23	10.80		Atolls
4.10	4.12	4.31	4.46	4.75	5.31	5.80	6.15	6.69	7.16	7.98	8.68		Total Index, excluding fish
3.22	3.21	3.15	2.99	2.86	2.72	2.75	2.77	2.94	3.23	3.81	4.16		Total Index, excluding food

Table 7. Summary of Central Government Finance, 1998 - 2008
(In millions of Rufiyaa)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ^{1/}	2008 ^{1/}
Total revenue and grants	1930.2	2225.3	2372.7	2522.6	2714.9	3087.9	3424.7	4612.9	6154.1	7852.6	9757.0
Current revenue	1763.6	2058.6	2202.6	2294.3	2577.9	2936.8	3331.1	3753.3	5237.2	6637.1	8911.5
Capital revenue	2.1	4.0	4.2	16.6	4.5	27.5	20.7	35.0	49.5	32.4	33.0
Grants	164.5	162.7	165.9	211.7	132.5	123.6	72.9	824.6	867.4	1183.2	812.5
Expenditure and net lending	2053.3	2506.4	2694.2	2885.9	3117.3	3388.2	3582.6	5657.6	6948.1	8914.3	11321.6
Current expenditure	1297.9	1545.5	1875.9	1971.4	2109.4	2345.7	2788.1	4643.3	5607.8	7083.7	8755.7
Capital expenditure	816.0	949.4	864.0	940.7	1026.1	1206.2	991.0	1132.1	1458.4	1952.6	2760.7
Net lending	-60.6	11.5	-45.7	-26.2	-18.2	-163.7	-196.5	-117.8	-118.1	-122.0	-194.8
Overall balance	-123.1	-281.1	-321.5	-363.3	-402.4	-300.3	-157.9	-1044.7	-794.0	-1061.7	-1564.6
Overall balance excluding grants	-287.6	-443.8	-487.4	-575.0	-534.9	-423.9	-230.8	-1869.3	-1661.4	-2244.9	-2377.1
Current balance	465.7	513.1	326.7	322.9	468.5	591.1	543.0	-890.0	-370.6	-446.6	155.8
Foreign financing	129.3	56.7	3.6	145.8	372.4	419.2	403.7	235.0	529.2	1162.8	1449.6
Domestic financing	-6.2	224.4	317.9	217.5	30.0	-118.9	-245.8	809.7	264.8	-101.1	115.0
Total debt	2605.5	2782.9	3002.9	3326.4	3856.9	4087.6	4282.8	5052.1	5965.5	7578.6	9189.8
Of which: Foreign	1625.2	1681.9	1685.5	1831.3	2203.7	2622.9	3026.6	3261.6	3800.1	5014.3	6464.2
(In Percent Of GDP)											
Total revenue and grants	30.4	32.1	32.3	33.0	33.1	34.8	34.5	48.1	52.5	58.0	59.9
Current revenue	27.7	29.7	30.0	30.0	31.4	33.1	33.5	39.1	44.7	49.0	54.7
Capital revenue	0.0	0.1	0.1	0.2	0.1	0.3	0.2	0.4	0.4	0.2	0.2
Grants	2.6	2.3	2.3	2.8	1.6	1.4	0.7	8.6	7.4	8.7	5.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Expenditure and net lending	32.3	36.1	36.7	37.7	38.0	38.2	36.0	59.0	59.3	65.8	69.5
Current expenditure	20.4	22.3	25.5	25.8	25.7	26.5	28.1	48.4	47.8	52.3	53.8
Capital expenditure	12.8	13.7	11.8	12.3	12.5	13.6	10.0	11.8	12.4	14.4	17.0
Net lending	-1.0	0.2	-0.6	-0.3	-0.2	-1.8	-2.0	-1.2	-1.0	-0.9	-1.2
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall balance	-1.9	-4.1	-4.4	-4.7	-4.9	-3.4	-1.6	-10.9	-6.8	-7.8	-9.6
Overall balance excluding grants	-4.5	-6.4	-6.6	-7.5	-6.5	-4.8	-2.3	-19.5	-14.2	-16.6	-14.6
Current balance	7.3	7.4	4.4	4.2	5.7	6.7	5.5	-9.3	-3.2	-3.3	1.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign financing	2.0	0.8	0.0	1.9	4.5	4.7	4.1	2.4	4.5	8.6	8.9
Domestic financing	-0.1	3.2	4.3	2.8	0.4	-1.3	-2.5	8.4	2.3	-0.7	0.7
Total debt (end of period)	41.0	40.1	40.9	43.5	47.0	46.1	43.1	52.6	50.9	56.0	56.4
Of which: Foreign	25.6	24.3	22.9	23.9	26.9	29.6	30.5	34.0	32.4	37.0	39.7
Memorandum item:											
Nominal GDP (million of Rufiyaa) ^{2/}	6,357.0	6,935.0	7,348.0	7,650.8	8,201.0	8,863.2	9,938.7	9,596.0	11,722.0	13,542.9	16,284.7

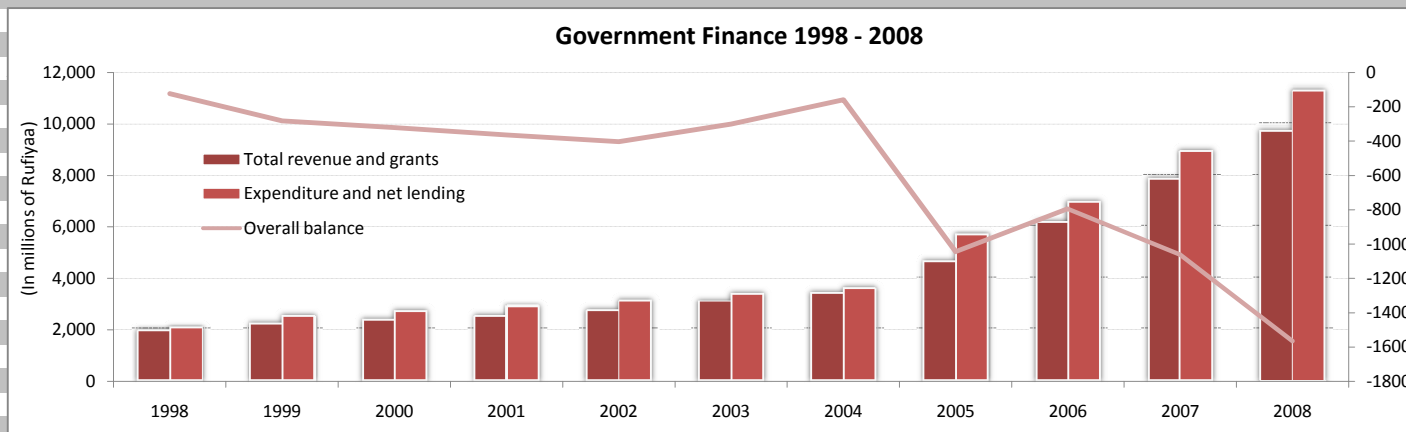
1/ 2007 data are provisional estimates & 2008 data are budget estimates.

2/ Revised on 22nd June 2008.

Source: Ministry of Finance and Treasury

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ^{1/}	2008 ^{1/}	
5.8	15.3	6.6	6.3	7.6	13.7	10.9	34.7	33.4	27.6	24.3	Total revenue and grants
6.8	16.7	7.0	4.2	12.4	13.9	13.4	12.7	39.5	26.7	34.3	Current revenue
-53.3	90.5	5.0	295.2	-72.9	511.1	-24.7	69.1	41.4	-34.6	2.0	Capital revenue
-2.2	-1.1	2.0	27.6	-37.4	-6.7	-41.0	1031.1	5.2	36.4	-31.3	Grants
7.7	22.1	7.5	7.1	8.0	8.7	5.7	57.9	22.8	28.3	27.0	Expenditure and net lending
9.8	19.1	21.4	5.1	7.0	11.2	18.9	66.5	20.8	26.3	23.6	Current expenditure
8.1	16.3	-9.0	8.9	9.1	17.6	-17.8	14.2	28.8	33.9	41.4	Capital expenditure
96.1	-119.0	-497.4	-42.7	-30.5	799.5	20.0	-40.1	0.3	3.3	59.7	Net lending
51.4	128.4	14.4	13.0	10.8	-25.4	-47.4	561.6	-24.0	33.7	47.4	Overall balance
15.3	54.3	9.8	18.0	-7.0	-20.8	-45.6	709.9	-11.1	35.1	5.9	Overall balance excluding grants
-0.9	10.2	-36.3	-1.2	45.1	26.2	-8.1	-263.9	-58.4	20.5	-134.9	Current balance
-24.9	-56.1	-93.7	3950.0	155.4	12.6	-3.7	-41.8	125.2	119.7	24.7	Foreign financing
-93.2	-3719.4	41.7	-31.6	-86.2	-496.3	106.7	-429.4	-67.3	-138.2	-213.7	Domestic financing
9.8	6.8	7.9	10.8	15.9	6.0	4.8	18.0	18.1	27.0	21.3	Total debt
8.6	3.5	0.2	8.7	20.3	19.0	15.4	7.8	16.5	32.0	28.9	Of which: Foreign

(In Percent Of GDP)



Total revenue and grants

Current revenue

Capital revenue

Grants

Expenditure and net lending

Current expenditure

Capital expenditure

Net lending

Overall balance

Overall balance excluding grants

Current balance

Foreign financing

Domestic financing

Total debt (end of period)

Of which: Foreign

Memorandum item:

Nominal GDP (million of Rufiyaa) ^{2/}

Table 8. Monetary Survey, 1998 - 2008

(In millions of Rufiyaa; end of period)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007	2007	2007	2007	
											Jan-07	Feb-07	Mar-07	Apr-07	May-07
Net foreign assets	1483.9	1398.8	1309.9	1172.6	1675.8	2646.5	3362.2	1787.7	1031.6	-458.3	1051.3	1236.2	1112.7	1068.0	823.5
Monetary Authorities (net)	1394.9	1495.6	1445.1	1190.9	1704.1	2041.2	2605.1	2303.5	2881.4	3866.0	2884.0	2830.5	2988.9	3158.7	3139.3
Foreign assets	1405.0	1505.8	1455.3	1201.0	1714.3	2051.4	2616.1	2394.9	2972.8	3956.9	2975.3	2921.9	3080.3	3250.0	3230.6
Foreign liabilities	-10.1	-10.1	-10.2	-10.2	-10.2	-10.2	-11.0	-91.4	-91.4	-90.9	-91.4	-91.4	-91.4	-91.3	-91.3
Commercial banks (net)	89.1	-96.8	-135.3	-18.3	-28.3	605.3	757.1	-515.8	-1849.8	-4324.3	-1832.6	-1594.3	-1876.2	-2090.7	-2315.8
Foreign assets	278.4	224.7	260.4	344.1	431.7	817.9	1015.7	603.3	871.2	1054.2	1091.1	1200.7	1228.8	1245.8	1462.7
Foreign liabilities	-189.3	-321.4	-395.7	-362.4	-460.0	-212.6	-258.6	-1119.1	-2721.0	-5378.5	-2923.8	-2795.0	-3105.0	-3336.5	-3778.6
Domestic assets (net)	1315.9	1499.8	1709.7	2120.6	2260.3	1860.9	2621.5	4897.2	7031.7	10430.4	7344.0	7343.7	7890.5	8158.5	8675.6
Domestic credit	2062.6	2228.1	2556.5	3058.4	3421.7	3216.8	4246.0	6911.4	9509.1	13820.2	9708.6	10131.8	10468.8	10852.3	11371.0
Public sector	809.4	925.3	1149.4	1231.1	1314.5	965.9	698.3	1430.9	1317.5	1600.5	1306.2	1521.8	1564.7	1723.9	1928.0
Central govt. (net)	644.3	729.0	964.7	1047.1	1103.5	875.6	456.3	953.0	745.0	583.7	809.8	925.2	1010.6	983.8	1134.2
Gross claims on govt	1024.4	1156.1	1409.0	1584.5	1704.3	1542.8	1312.7	1630.5	1934.7	2361.4	1997.1	2280.2	2523.5	2614.9	2683.4
Govt. deposits	-380.0	-427.1	-444.3	-537.4	-600.8	-667.3	-856.5	-677.6	-1189.7	-1777.7	-1187.3	-1355.0	-1513.0	-1631.1	-1549.2
Public enterprises	165.1	196.3	184.7	184.0	211.0	90.4	242.0	477.9	572.5	1016.8	496.4	596.6	554.2	740.1	793.8
Private sector	1253.2	1302.8	1407.1	1827.2	2107.2	2250.8	3547.8	5480.5	8191.7	12219.8	8402.4	8610.0	8904.1	9128.4	9443.0
Other items (net)	746.7	728.3	846.8	937.8	1161.5	1355.8	1624.6	2014.1	2477.4	3389.9	2364.6	2788.1	2578.3	2693.8	2695.4
Broad money	2799.9	2898.6	3019.5	3293.2	3936.0	4507.5	5983.7	6685.0	8063.3	9972.0	8395.3	8579.8	9003.2	9226.5	9499.0
Narrow money	1355.5	1554.0	1730.1	1624.4	1856.3	2069.1	2476.9	3033.3	3707.2	4404.7	3735.2	3803.4	3858.1	3963.1	4136.8
Currency in circulation	524.9	593.3	618.1	566.5	569.9	624.9	762.5	883.2	1067.8	1141.6	978.4	999.8	977.9	966.6	1019.5
Public ent. deposits (Rf)	105.1	24.7	37.6	35.8	33.5	45.4	51.9	44.3	14.7	41.8	33.0	50.8	37.6	14.1	22.5
Demand deposits	725.4	935.9	1074.4	1022.1	1253.0	1398.8	1662.5	2105.8	2624.7	3221.4	2723.8	2752.8	2842.6	2982.5	3094.8
Quasi money	1444.4	1344.6	1289.4	1668.8	2079.7	2438.4	3506.8	3651.7	4356.1	5567.3	4660.1	4776.5	5145.1	5263.3	5362.3
(Twelve month percentage change)															
Net foreign assets	27.5	-5.7	-6.4	-10.5	42.9	57.9	27.0	-46.8	-42.3	-144.4	-47.0	-36.9	-43.3	-54.1	-71.1
Monetary Authorities (net)	20.6	7.2	-3.4	-17.6	43.1	19.8	27.6	-11.6	25.1	34.2	16.1	13.6	21.6	15.7	8.6
Commercial banks (net)	1081.1	-208.7	39.8	-86.5	55.1	-2236.5	25.1	-168.1	258.7	133.8	266.6	199.7	277.8	419.9	6055.0
Domestic credit	18.8	8.0	14.7	19.6	11.9	-6.0	32.0	62.8	37.6	45.3	41.9	41.7	46.9	50.1	61.8
Public sector	9.4	14.3	24.2	7.1	6.8	-26.5	-27.7	104.9	-7.9	21.5	4.0	4.9	11.8	26.7	36.4
Central govt. (net)	1.2	13.1	32.3	8.5	5.4	-20.7	-47.9	108.9	-21.8	-21.6	-5.0	-9.6	5.0	-0.5	1.8
Private sector	25.7	4.0	8.0	29.9	15.3	6.8	57.6	54.5	49.5	49.2	50.3	51.1	55.4	55.6	68.2
Broad money	23.0	3.5	4.2	9.1	19.5	14.5	32.8	11.7	20.6	23.7	20.2	19.9	25.9	22.5	23.2
Narrow money	16.0	14.6	11.3	-6.1	14.3	11.5	19.7	22.5	22.2	18.8	20.5	17.5	16.2	14.0	18.1
Currency in circulation	7.2	13.0	4.2	-8.3	0.6	9.7	22.0	15.8	20.9	6.9	13.7	13.2	7.4	2.5	7.2
Memorandum items:															
Foreign currency deposits	1302.1	1211.6	1087.0	1484.7	1870.8	2320.3	3344.3	3441.2	4031.9	5304.8	4299.6	4413.1	4766.2	4874.7	4933.9
Dollarization ratio ^{1/}	46.5	41.8	36.0	45.1	47.5	51.5	55.9	51.5	50.0	53.2	51.2	51.4	52.9	52.8	51.9

1/ Foreign currency deposits (includes foreign currency deposits of commercial banks and MMA, excluding government and non-residence deposits) in percent of broad money.

Source: Maldives Monetary Authority

2007		2008											
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
406.4	-151.3	-447.5	-757.3	-671.2	-684.6	-458.3	-687.9	-514.6	-547.1	-692.7	-1142.7	-1174.2	Net foreign assets
3113.1	3134.8	3097.2	3077.1	3319.1	3314.6	3866.0	3782.8	3874.7	3884.1	3902.7	3734.7	3559.4	Monetary Authorities (net)
3204.3	3226.1	3188.3	3168.2	3410.2	3405.7	3956.9	3873.6	3965.4	3974.9	3993.4	3825.2	3639.4	Foreign assets
-91.3	-91.3	-91.1	-91.1	-91.1	-91.1	-90.9	-90.8	-90.8	-90.8	-90.8	-90.5	-79.9	Foreign liabilities
-2706.7	-3286.1	-3544.7	-3834.4	-3990.3	-3999.3	-4324.3	-4470.8	-4389.2	-4431.3	-4595.3	-4877.4	-4733.6	Commercial banks (net)
1080.8	918.2	1045.5	1054.2	1193.1	998.9	1054.2	1171.2	1253.3	1225.0	1164.2	1141.7	948.5	Foreign assets
-3787.5	-4204.3	-4590.2	-4888.6	-5183.4	-4998.1	-5378.5	-5642.0	-5642.6	-5656.2	-5759.5	-6019.1	-5682.1	Foreign liabilities
9244.8	9185.6	9608.9	9938.0	10103.2	10439.3	10430.4	11206.5	11456.4	11636.3	12259.1	12549.5	12431.4	Domestic assets (net)
11891.1	12010.5	12455.6	12662.0	13331.6	13796.7	13820.2	14581.9	14867.6	15168.4	15953.7	16364.3	16819.9	Domestic credit
2166.8	1704.0	1944.2	2006.4	1555.4	1852.9	1600.5	2020.0	1983.4	2210.8	2557.5	2745.5	2852.3	Public sector
1278.3	841.2	1009.8	1037.9	702.8	886.3	583.7	926.4	840.3	1047.6	1288.0	1592.9	1599.9	Central govt. (net)
2980.2	2882.6	2751.4	2811.7	2820.3	2481.6	2361.4	2228.1	2803.6	2873.2	3039.5	3445.2	3299.4	Gross claims on govt
-1702.0	-2041.4	-1741.6	-1773.8	-2117.5	-1595.3	-1777.7	-1301.7	-1963.3	-1825.6	-1751.5	-1852.3	-1699.5	Govt. deposits
888.6	862.8	934.4	968.5	852.6	966.6	1016.8	1093.6	1143.1	1163.2	1269.5	1152.6	1252.5	Public enterprises
9724.3	10306.4	10511.4	10655.6	11776.2	11943.8	12219.8	12562.0	12884.3	12957.6	13396.2	13618.8	13967.6	Private sector
2646.3	2824.9	2846.8	2724.1	3228.4	3357.4	3389.9	3375.4	3411.2	3532.2	3694.7	3814.8	4388.5	Other items (net)
9651.1	9034.3	9161.3	9180.7	9432.0	9754.7	9972.0	10518.5	10941.8	11089.1	11566.4	11406.8	11257.2	Broad money
4326.2	4055.6	4144.6	4299.2	4275.7	4266.4	4404.7	4667.6	4869.1	4950.8	5208.8	5352.9	5374.9	Narrow money
1049.5	1048.4	1089.5	1102.3	1148.1	1134.9	1141.6	1196.3	1215.2	1228.3	1274.2	1306.9	1323.5	Currency in circulation
58.1	17.5	35.0	23.7	29.6	28.5	41.8	29.7	50.0	33.6	51.6	69.8	26.0	Public ent. deposits (Rf)
3218.6	2989.7	3020.2	3173.2	3097.9	3103.0	3221.4	3441.6	3603.9	3688.9	3883.0	3976.2	4025.4	Demand deposits
5325.0	4978.7	5016.7	4881.5	5156.3	5488.3	5567.3	5850.9	6072.7	6138.3	6357.6	6053.9	5882.4	Quasi money
<i>(Twelve month percentage change)</i>													
-83.5	-106.6	-123.0	-142.8	-139.1	-147.9	-144.4	-165.4	-141.6	-149.2	-164.9	-238.8	-389.0	Net foreign assets
17.8	11.1	7.3	1.8	9.2	13.8	34.2	31.2	36.9	30.0	23.6	19.0	14.3	Monetary Authorities (net)
1443.8	533.6	277.5	206.0	201.9	169.4	133.8	144.0	175.3	136.2	119.8	110.6	74.9	Commercial banks (net)
61.2	66.2	63.1	58.8	58.6	56.4	45.3	50.2	46.7	44.9	47.0	43.9	41.4	Domestic credit
47.0	48.7	63.4	94.2	33.2	49.8	21.5	54.6	30.3	41.3	48.4	42.4	31.6	Public sector
13.6	14.1	42.4	76.1	15.0	33.5	-21.6	14.4	-9.2	3.7	30.9	40.4	25.2	Central govt. (net)
64.8	69.5	63.0	53.5	62.7	57.5	49.2	49.5	49.6	45.5	46.8	44.2	43.6	Private sector
25.3	21.3	23.1	21.9	18.9	23.3	23.7	25.3	27.5	23.2	25.4	20.1	16.6	Broad money
18.3	12.6	14.9	17.6	14.8	17.7	18.8	25.0	28.0	28.3	31.4	29.4	24.2	Narrow money
7.8	10.1	9.7	10.2	12.6	10.1	6.9	22.3	21.5	25.6	31.8	28.2	26.1	Currency in circulation
Memorandum items:													
4966.3	4731.5	4749.3	4641.3	4906.7	5234.1	5304.8	5574.3	5802.6	5872.7	6115.6	5805.2	5646.1	Foreign currency deposits
51.5	52.4	51.8	50.6	52.0	53.7	53.2	53.0	53.0	53.0	52.9	50.9	50.2	Dollarization ratio ^{1/}

Table 9. Assets and Liabilities of the Maldives Monetary Authority, 1998 - 2008*(In millions of Rufiyaa; end of period)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total assets	2508.6	2763.7	2964.2	2864.9	3475.0	3609.0	3940.8	4222.4	4810.5	6038.2	4696.7	4575.1	5040.6	5213.7	5240.4
Foreign assets	1405.0	1505.8	1455.3	1201.0	1714.3	2051.4	2616.1	2394.9	2972.8	3956.9	2975.3	2921.9	3080.3	3250.0	3230.6
Claims on government	1024.4	1156.1	1409.0	1584.5	1704.3	1517.2	1291.4	1617.7	1604.3	1821.1	1493.0	1408.2	1720.7	1727.4	1767.3
Claims on PNFE	3.2	2.5	1.6	1.5	1.5	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on commercial banks	1.4	1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other assets	74.6	97.9	98.4	77.9	55.0	38.9	31.8	209.8	233.4	260.2	228.3	245.0	239.6	236.3	242.6
Total liabilities	2508.6	2763.7	2964.2	2864.9	3475.0	3609.0	3940.8	4222.4	4810.5	6038.2	4696.7	4575.1	5040.6	5213.7	5240.4
Reserve money	1512.0	1620.1	1703.2	1840.0	2193.6	2145.4	2743.3	2882.9	3423.6	4374.0	3603.5	3354.4	3627.8	3741.2	3863.2
Currency outside banks	524.9	593.3	618.1	566.5	569.9	624.9	762.5	883.2	1067.8	1141.6	978.4	999.8	977.9	966.6	1019.5
Currency with commercial banks	18.4	42.8	38.9	43.3	54.5	52.2	65.5	63.9	92.9	180.7	100.1	95.1	127.8	138.1	118.0
Public ent. deposits (Rf)	125.8	51.2	74.9	45.9	48.4	55.4	99.3	68.5	53.0	61.2	62.0	112.3	102.1	26.4	38.2
Local currency	105.1	24.7	37.6	35.8	33.5	45.4	51.9	44.3	14.7	41.8	33.0	50.8	37.6	14.1	22.5
Foreign currency	20.7	26.5	37.4	10.2	14.9	10.0	47.4	24.2	38.3	19.5	29.0	61.6	64.5	12.3	15.7
Banks' deposits	842.9	932.8	971.2	1184.2	1520.9	1412.9	1816.0	1867.3	2209.8	2990.5	2462.9	2147.3	2420.0	2610.1	2687.5
Foreign liabilities	10.1	10.1	10.2	10.2	10.2	10.2	11.0	91.4	91.4	90.9	91.4	91.4	91.4	91.3	91.3
Government deposits	254.0	266.2	262.1	315.3	341.0	375.0	431.6	174.4	504.4	733.2	266.2	376.0	552.7	586.7	476.6
Capital accounts	105.4	118.3	179.3	185.6	89.1	183.5	194.2	349.4	180.3	203.1	181.3	197.9	215.7	237.0	255.5
MMA certificates of deposit (CD's) ^{1/}	480.0	569.0	666.9	323.0	554.4	684.1	376.4	313.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	147.2	180.0	142.6	190.9	286.8	210.9	184.3	410.8	611.0	636.9	554.3	555.4	553.0	557.6	553.9
(Twelve month percentage change)															
Reserve money	9.8	7.2	5.1	8.0	19.2	-2.2	27.9	5.1	18.8	27.8	12.9	4.4	13.5	9.5	8.4
Currency outside banks	7.2	13.0	4.2	-8.3	0.6	9.7	22.0	15.8	20.9	6.9	13.7	13.2	7.4	2.5	7.2
Banks' deposits	9.0	10.7	4.1	21.9	28.4	-7.1	28.5	2.8	18.3	35.3	12.2	-1.5	13.1	11.9	9.3
Government deposits	33.5	4.8	-1.5	20.3	8.1	10.0	15.1	-59.6	189.2	45.4	-24.8	-4.1	8.4	11.6	26.8
MMA certificates of deposits	45.5	18.5	17.2	-51.6	71.6	23.4	-45.0	-16.7	-	-	-	-	-	-	-
Memorandum items:															
Foreign assets of MMA, gross (U.S. dollar millions)	119.4	127.9	123.6	93.8	133.9	160.3	204.4	187.1	232.2	309.1	232.4	228.3	240.6	253.9	252.4
Foreign assets of MMA, net (U.S. dollar millions)	118.5	127.1	122.8	93.0	133.1	159.5	203.5	180.0	225.1	302.0	225.3	221.1	233.5	246.8	245.3
Exchange rate (Rufiyaa per U.S. dollar)	11.8	11.8	11.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8

1/ All CD's issued were matured on 2nd Oct, 2006. These were replaced with the issuance of Treasury bills on 11th Sep, 2006.

Source: Maldives Monetary Authority

2007							2008							
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08		
5603.5	5752.7	5305.1	5412.2	5711.1	5438.4	6038.2	5572.5	5887.7	5830.7	5817.8	6238.4	5713.0	Total assets	
3204.3	3226.1	3188.3	3168.2	3410.2	3405.7	3956.9	3873.6	3965.4	3974.9	3993.4	3825.2	3639.4	Foreign assets	
2152.9	2189.7	1862.5	1959.5	2046.2	1770.6	1821.1	1424.8	1645.6	1562.0	1547.2	2101.4	1749.2	Claims on government	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Claims on PNFE	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Claims on commercial banks	
246.2	336.9	254.3	284.4	254.7	262.0	260.2	274.1	276.7	293.8	277.2	311.9	324.4	Other assets	
5603.5	5752.7	5305.1	5412.2	5711.1	5438.4	6038.2	5572.5	5887.7	5830.7	5817.8	6238.4	5713.0	Total liabilities	
4079.5	3976.6	3882.0	3928.4	3867.2	4008.4	4374.0	4783.2	4559.0	4618.7	4805.2	5057.5	4851.1	Reserve money	
1049.5	1048.4	1089.5	1102.3	1148.1	1134.9	1141.6	1196.3	1215.2	1228.3	1274.2	1306.9	1323.5	Currency outside banks	
131.4	141.9	127.6	139.3	133.5	141.6	180.7	151.1	166.0	158.4	143.7	160.5	167.9	Currency with commercial banks	
78.8	39.9	70.3	54.9	48.7	52.1	61.2	76.5	84.3	77.7	106.9	119.4	71.9	Public ent. deposits (Rf)	
58.1	17.5	35.0	23.7	29.6	28.5	41.8	29.7	50.0	33.6	51.6	69.8	26.0	Local currency	
20.7	22.4	35.3	31.2	19.1	23.6	19.5	46.8	34.3	44.2	55.3	49.7	45.9	Foreign currency	
2819.8	2746.4	2594.6	2631.9	2536.8	2679.9	2990.5	3359.2	3093.4	3154.3	3280.5	3470.7	3287.7	Banks' deposits	
91.3	91.3	91.1	91.1	91.1	91.1	90.9	90.8	90.8	90.8	90.8	90.5	79.9	Foreign liabilities	
623.2	871.7	613.1	651.8	1002.9	547.0	733.2	-130.1	545.5	436.3	213.5	371.0	133.6	Government deposits	
284.4	309.4	331.2	353.9	376.9	394.3	203.1	218.5	234.5	248.6	261.0	272.9	291.8	Capital accounts	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	MMA certificates of deposit (CD's) ^{1/}	
525.1	503.8	387.6	387.0	373.0	397.6	636.9	610.3	458.0	436.4	447.3	446.6	356.6	Other liabilities	
(Twelve month percentage change)														
26.3	29.4	24.5	24.1	11.3	19.9	27.8	32.7	35.9	27.3	28.4	30.9	18.9	Reserve money	
7.8	10.1	9.7	10.2	12.6	10.1	6.9	22.3	21.5	25.6	31.8	28.2	26.1	Currency outside banks	
35.1	40.7	30.7	31.4	11.7	24.2	35.3	36.4	44.1	30.3	25.7	29.1	16.6	Banks' deposits	
14.4	-9.0	-1.9	-11.1	93.8	3.2	45.4	-148.9	45.1	-21.1	-63.6	-22.1	-78.6	Government deposits	
-	-	-	-	-	-	-	-	-	-	-	-	-	MMA certificates of deposits	
Memorandum items:														
250.3	252.0	249.1	247.5	266.4	266.1	309.1	302.6	309.8	310.5	312.0	298.8	284.3	Foreign assets of MMA, gross (U.S. dollar millions)	
243.2	244.9	242.0	240.4	259.3	259.0	302.0	295.5	302.7	303.4	304.9	291.8	278.1	Foreign assets of MMA, net (U.S. dollar millions)	
12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	Exchange rate (Rufiyaa per U.S. dollar)	

Table 10. Assets and Liabilities of the Commercial Banks, 1998 - 2008*(In millions of Rufiyaa; end of period)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total assets	3183.4	3405.7	3687.5	4051.7	4965.9	5359.2	7129.3	9045.5	12724.6	18569.9	13598.0	13981.4	14522.2	15238.9	16051.3
Reserves	1346.5	1553.5	1692.3	1537.8	2067.4	2013.3	2075.1	2173.3	2433.7	3250.6	2659.7	2258.1	2563.3	2764.2	2821.0
Cash	18.4	42.8	38.9	43.3	54.5	52.2	65.5	63.9	92.9	180.7	100.1	95.1	127.8	138.1	118.0
Balance with MMA ^{1/}	785.4	874.8	919.5	1127.7	1451.6	1394.4	1751.2	1802.1	2262.1	2991.3	2480.9	2084.4	2356.9	2547.5	2624.3
Investment in securities(CD's & Capital Bal	542.8	635.9	733.9	366.8	561.4	566.8	258.4	307.2	78.7	78.7	78.7	78.7	78.7	78.7	78.7
Foreign assets	278.4	224.7	260.4	344.1	431.7	817.9	1015.7	603.3	871.2	1054.2	1091.1	1200.7	1228.8	1245.8	1462.7
Claims on public sector	161.9	193.8	183.2	182.6	209.5	114.5	261.8	490.7	902.9	1557.1	1000.5	1468.5	1357.0	1627.6	1709.9
Government	0.0	0.0	0.0	0.0	0.0	25.6	21.3	12.8	330.4	540.3	504.0	872.0	802.8	887.5	916.1
Public enterprises	161.9	193.8	183.2	182.6	209.5	88.9	240.5	477.9	572.5	1016.8	496.4	596.6	554.2	740.1	793.8
Claims on private sector	1253.2	1302.8	1407.1	1827.2	2107.2	2250.8	3547.8	5480.5	8191.6	12219.8	8402.4	8610.0	8904.1	9128.4	9443.0
Unclassified assets	143.4	131.0	144.5	160.0	150.0	162.6	228.9	297.7	325.2	488.2	444.2	444.1	469.0	472.9	614.8
Total liabilities	3183.4	3405.7	3687.5	4051.7	4965.9	5359.2	7129.3	9045.5	12724.6	18569.9	13598.0	13981.4	14522.2	15238.9	16051.3
Demand deposits	1465.5	1580.1	1701.2	1925.5	2343.3	2893.7	3947.1	4694.0	5453.1	6848.9	5813.4	5911.0	6202.3	6575.9	6681.8
Local currency	725.4	935.9	1074.4	1022.1	1253.0	1398.8	1662.5	2105.8	2624.7	3221.4	2723.8	2752.8	2842.6	2982.5	3094.8
Foreign currency	740.0	644.2	626.7	903.3	1090.4	1494.9	2284.6	2588.2	2828.4	3627.6	3089.6	3158.2	3359.7	3593.4	3587.0
Time and savings deposits	683.7	673.9	625.3	755.3	974.5	933.5	1174.8	1039.3	1489.4	1920.3	1541.5	1556.7	1720.9	1657.6	1759.6
Local currency	142.3	133.0	202.4	184.1	208.9	118.1	162.5	210.5	324.2	262.5	360.5	363.4	378.9	388.7	428.3
Foreign currency	541.4	540.9	422.9	571.2	765.6	815.4	1012.3	828.8	1165.2	1657.7	1181.0	1193.4	1342.0	1268.9	1331.2
Foreign liabilities	189.3	321.4	395.7	362.4	460.0	212.6	258.6	1119.1	2721.0	5378.5	2923.8	2795.0	3105.0	3336.5	3778.6
Banks abroad	169.6	312.7	377.9	339.9	442.3	134.1	123.0	957.7	2563.0	5235.7	2755.5	2621.7	2921.9	3156.9	3600.2
Nonresident's deposits	19.8	8.7	17.8	22.5	17.8	78.4	135.6	161.3	158.0	142.8	168.3	173.3	183.1	179.6	178.3
Government deposits	126.1	161.0	182.2	222.1	259.8	292.3	424.9	503.2	685.4	1044.6	921.1	979.0	960.3	1044.4	1072.6
Capital account	487.0	496.2	610.9	572.1	646.5	685.6	875.5	1098.5	1656.9	2468.3	1718.6	1768.1	1804.3	1853.7	1832.9
Credit from MMA	0.9	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	231.0	173.0	172.3	214.4	281.7	341.6	448.5	591.5	718.8	909.3	679.6	971.7	729.4	770.8	926.0
Memorandum items:															
Total deposits	2295.0	2423.7	2526.4	2925.3	3595.4	4197.9	5682.4	6397.7	7785.9	9956.6	8444.2	8619.9	9066.6	9457.5	9692.3
Local currency	984.5	1212.2	1440.5	1405.6	1697.3	1771.1	2163.1	2687.7	3465.4	4188.1	3835.8	3924.6	3999.5	4181.8	4356.9
Foreign currency	1310.5	1211.5	1085.9	1519.8	1898.1	2426.8	3519.3	3710.1	4320.5	5768.5	4608.4	4695.3	5067.2	5275.7	5335.3

1/ This includes required reserves and excess reserves held in MMA.

Source: Maldives Monetary Authority

2007		2008											
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
16136.8	16232.4	16686.7	17080.4	17792.2	18060.8	18569.9	19809.9	20212.0	20474.9	21195.1	21349.0	21631.5	Total assets
2987.0	2900.5	2740.4	2779.1	2692.2	2835.7	3250.6	3532.9	3273.1	3324.2	3410.9	3618.6	3469.3	Reserves
131.4	141.9	127.6	139.3	133.5	141.6	180.7	151.1	166.0	158.4	143.7	160.5	167.9	Cash
2776.9	2679.9	2534.1	2561.1	2480.0	2615.4	2991.3	3303.1	3028.4	3087.1	3188.5	3364.4	3207.7	Balance with MMA ^{1/}
78.7	78.7	78.7	78.7	78.7	78.7	78.7	78.7	78.7	78.7	78.7	93.7	93.7	Investment in securities(CD's & Capital Bal.)
1080.8	918.2	1045.5	1054.2	1193.1	998.9	1054.2	1171.2	1253.3	1225.0	1164.2	1141.7	948.5	Foreign assets
1715.9	1555.7	1823.4	1820.7	1626.7	1677.5	1557.1	1896.9	2301.1	2474.4	2761.8	2496.4	2802.6	Claims on public sector
827.3	693.0	888.9	852.2	774.1	710.9	540.3	803.3	1158.0	1311.1	1492.3	1343.8	1550.1	Government
888.6	862.8	934.4	968.5	852.6	966.6	1016.8	1093.6	1143.1	1163.2	1269.5	1152.6	1252.5	Public enterprises
9724.3	10306.4	10511.4	10655.6	11776.2	11943.8	12219.8	12562.0	12884.3	12957.6	13396.2	13618.8	13967.6	Claims on private sector
628.8	551.5	566.0	770.8	504.0	605.0	488.2	647.1	500.2	493.7	462.0	473.5	443.5	Unclassified assets
16136.8	16232.3	16686.7	17080.4	17792.2	18060.8	18569.9	19809.9	20212.0	20474.9	21195.1	21349.0	21631.5	Total liabilities
6673.0	6228.6	6326.0	6379.7	6387.3	6727.0	6848.9	7440.0	7533.6	7748.8	8029.3	7930.7	7535.9	Demand deposits
3218.6	2989.7	3020.2	3173.2	3097.9	3103.0	3221.4	3441.6	3603.9	3688.9	3883.0	3976.2	4025.4	Local currency
3454.4	3238.8	3305.8	3206.5	3289.5	3624.0	3627.6	3998.4	3929.7	4059.8	4146.3	3954.4	3510.5	Foreign currency
1849.8	1717.5	1675.5	1643.8	1847.8	1840.7	1920.3	1805.6	2108.7	2034.3	2156.0	2049.8	2326.0	Time and savings deposits
358.6	247.2	267.4	240.2	249.6	254.2	262.5	276.6	270.1	265.6	242.1	248.6	236.2	Local currency
1491.2	1470.2	1408.1	1403.6	1598.2	1586.5	1657.7	1529.0	1838.5	1768.7	1914.0	1801.1	2089.7	Foreign currency
3787.5	4204.3	4590.2	4888.6	5183.4	4998.1	5378.5	5642.0	5642.6	5656.2	5759.5	6019.1	5682.1	Foreign liabilities
3575.6	4022.9	4410.5	4695.5	5000.8	4855.9	5235.7	5456.0	5456.2	5476.0	5557.1	5718.4	5530.9	Banks abroad
211.9	181.4	179.8	193.2	182.7	142.2	142.8	186.0	186.4	180.2	202.4	300.6	151.2	Nonresident's deposits
1078.8	1169.7	1128.5	1122.0	1114.5	1048.3	1044.6	1431.9	1417.8	1389.3	1538.0	1481.3	1565.9	Government deposits
1984.6	2058.4	2129.1	2347.0	2314.6	2374.1	2468.3	2547.1	2614.1	2611.9	2691.5	2809.8	3424.2	Capital account
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Credit from MMA
763.1	854.0	837.3	699.2	944.5	1072.6	909.3	943.4	895.2	1034.4	1020.8	1058.4	1097.4	Other liabilities
													Memorandum items:
9813.5	9297.1	9309.8	9338.7	9532.3	9758.2	9956.6	10863.5	11246.5	11352.6	11925.7	11762.4	11579.0	Total deposits
4413.1	4098.6	4123.0	4221.3	4134.0	4092.6	4188.1	4805.4	4945.0	4937.4	5250.9	5295.5	5415.1	Local currency
5400.4	5198.5	5186.8	5117.4	5398.3	5665.5	5768.5	6058.2	6301.5	6415.2	6674.8	6466.9	6163.9	Foreign currency

Table 11. Commercial Banks Loans and Advances by Economic Sectors, 1998 - 2008 ^{1/}*(In millions of Rufiyaa; end of period)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total	1256.6	1294.7	1391.3	1811.5	2085.0	2228.7	3525.6	5458.4	8184.8	12210.6	8395.6	8607.1	8881.9	9100.8	9423.8
Fishing	58.5	69.2	68.7	75.7	115.3	150.8	222.3	354.6	641.3	809.9	651.9	528.0	534.3	553.5	572.4
Tourism	609.5	714.4	742.5	824.0	1160.0	1248.4	2053.0	3048.1	4297.9	6158.0	4413.6	4473.4	4599.8	4629.0	4971.6
Hotels and restaurant	28.5	21.5	21.0	25.8	88.1	140.9	230.8	324.1	386.3	392.4	356.1	365.9	359.6	365.3	418.3
Development of tourism	580.9	692.9	721.5	798.1	1071.9	1107.5	1822.2	2724.0	3911.6	5765.6	4057.5	4107.5	4240.2	4263.7	4553.3
Agriculture	4.8	4.5	3.8	7.3	10.5	10.5	11.6	14.0	17.2	49.5	17.6	17.7	19.5	22.6	26.1
Construction	74.1	71.2	115.4	135.0	136.1	169.1	238.6	295.8	525.9	1087.9	550.6	576.5	618.7	643.1	756.0
Housing	71.9	69.5	113.8	133.1	117.8	143.4	215.6	260.1	439.4	837.9	457.0	480.1	515.2	538.5	574.0
Others	2.2	1.7	1.6	1.9	18.3	25.6	23.0	35.7	86.5	250.1	93.6	96.4	103.4	104.6	182.0
Manufacturing	26.1	24.6	17.6	30.0	14.6	39.9	48.2	87.4	140.0	223.5	159.9	164.7	171.0	199.5	186.9
Commerce ^{2/}	406.2	371.1	392.0	659.2	529.4	489.2	730.9	1007.3	1655.4	2601.4	1692.3	1928.3	2026.7	2147.0	1919.6
Electricity, gas water and sanitary services	40.5	1.9	1.1	3.5	0.7	2.5	2.5	1.9	1.2	0.6	4.8	1.1	3.7	3.0	9.9
Transport, storage and communication	17.0	24.1	24.0	31.2	37.0	31.1	88.9	234.6	367.3	670.6	364.7	359.7	366.7	354.7	420.5
Services	11.9	11.1	22.9	45.3	48.9	63.1	78.1	152.0	177.8	265.7	184.6	192.4	194.4	192.7	207.8
Professional and community	8.2	7.6	12.8	36.4	35.6	41.3	55.0	65.5	76.7	131.6	81.0	86.2	87.4	92.2	102.7
Personal non-business, loans to individual	3.7	3.5	10.1	8.8	13.3	21.8	23.2	86.5	101.1	134.1	103.6	106.2	107.0	100.5	105.2
Employees, and activities not adequately described	8.0	2.5	3.4	0.3	32.6	24.0	51.4	262.7	360.9	343.5	355.6	365.1	347.2	355.8	353.1
<i>(In percent of total; end of period)</i>															
Fishing	4.7	5.3	4.9	4.2	5.5	6.8	6.3	6.5	7.8	6.6	7.8	6.1	6.0	6.1	6.1
Tourism	48.5	55.2	53.4	45.5	55.6	56.0	58.2	55.8	52.5	50.4	52.6	52.0	51.8	50.9	52.8
Construction	5.9	5.5	8.3	7.5	6.5	7.6	6.8	5.4	6.4	8.9	6.6	6.7	7.0	7.1	8.0
Commerce	32.3	28.7	28.2	36.4	25.4	21.9	20.7	18.5	20.2	21.3	20.2	22.4	22.8	23.6	20.4
<i>(Twelve month percentage change)</i>															
Total	26.5	3.0	7.5	30.2	15.1	6.9	58.2	54.8	50.0	49.2	50.8	51.6	55.3	55.3	68.0
Fishing	24.3	18.3	-0.7	10.2	52.2	30.9	47.4	59.5	80.9	26.3	74.4	39.6	34.9	28.7	32.3
Tourism	49.8	17.2	3.9	11.0	40.8	7.6	64.5	48.5	41.0	43.3	42.2	41.1	42.7	41.2	60.1
Construction	25.1	-3.8	61.9	17.0	0.8	24.3	41.1	24.0	77.8	106.9	82.9	88.4	97.2	96.0	119.3
Commerce	-1.4	-8.6	5.6	68.2	-19.7	-7.6	49.4	37.8	64.3	57.1	66.1	89.2	108.3	110.5	108.9

1/ Includes total loans and advances to private sector excluding private sector bills purchased and discounted.

2/ Includes wholesale and retail trade, import and export trade.

Source: Maldives Monetary Authority

2007							2008							
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Total	
9702.1	10285.9	10492.4	10636.8	11773.5	11945.5	12210.6	12541.1	12862.1	12943.3	13384.8	13601.2	13958.5	Total	
618.1	747.1	768.6	810.7	808.1	706.1	809.9	1259.9	1260.2	1251.1	1276.0	1294.6	1312.0	Fishing	
4972.4	5528.1	5556.8	5914.0	6176.2	6193.9	6158.0	6861.6	6941.7	7009.5	7046.9	7137.1	6962.4	Tourism	
415.8	460.8	425.0	443.8	441.6	409.6	392.4	535.6	497.0	391.7	563.3	607.3	149.6	Hotels and restaurant	
4556.6	5067.3	5131.8	5470.2	5734.6	5784.3	5765.6	6326.0	6444.7	6617.8	6483.7	6529.8	6812.8	Development of tourism	
37.9	42.2	41.7	43.9	46.9	48.8	49.5	51.1	49.8	51.3	50.5	50.6	51.3	Agriculture	
719.6	734.0	760.6	812.1	937.6	990.8	1087.9	1238.1	1169.4	1189.0	1309.6	1348.0	1410.8	Construction	
605.8	629.7	649.1	691.2	715.2	754.3	837.9	1068.6	811.0	994.8	1116.0	1162.2	1148.5	Housing	
113.8	104.3	111.5	120.9	222.4	236.4	250.1	169.4	358.3	194.2	193.6	185.8	262.3	Others	
211.2	220.5	222.2	213.8	216.0	240.6	223.5	340.5	348.0	355.2	366.9	369.4	368.6	Manufacturing	
2088.7	2003.8	2145.9	1813.4	2264.9	2516.8	2601.4	1350.9	1508.0	1509.8	1689.5	1738.7	2001.6	Commerce ^{2/}	
4.5	2.3	2.9	0.7	2.2	4.1	0.6	10.9	8.9	11.9	12.2	8.9	9.2	Electricity, gas water and sanitary services	
402.9	402.0	418.7	452.4	682.9	679.6	670.6	908.4	894.1	891.0	882.3	890.7	1049.3	Transport, storage and communication	
215.2	226.1	222.9	218.3	243.5	237.9	265.7	216.2	205.7	212.9	208.5	282.3	308.8	Services	
109.0	117.3	114.8	114.1	119.4	121.3	131.6	131.1	128.4	126.4	129.3	126.7	140.7	Professional and community	
106.2	108.8	108.0	104.2	124.1	116.6	134.1	85.1	77.3	86.5	79.2	155.6	168.1	Personal non-business, loans to individual	
431.7	379.8	352.2	357.5	395.0	326.9	343.5	303.7	476.2	461.7	542.3	481.0	484.5	Employees, and activities not adequately described	
<i>(In percent of total; end of period)</i>														
6.4	7.3	7.3	7.6	6.9	5.9	6.6	10.0	9.8	9.7	9.5	9.5	9.4	Fishing	
51.3	53.7	53.0	55.6	52.5	51.9	50.4	54.7	54.0	54.2	52.6	52.5	49.9	Tourism	
7.4	7.1	7.2	7.6	8.0	8.3	8.9	9.9	9.1	9.2	9.8	9.9	10.1	Construction	
21.5	19.5	20.5	17.0	19.2	21.1	21.3	10.8	11.7	11.7	12.6	12.8	14.3	Commerce	
<i>(Twelve month percentage change)</i>														
64.6	69.3	63.2	53.4	63.4	58.4	49.2	49.4	49.4	45.7	47.1	44.3	43.9	Total	
31.4	63.8	36.5	40.2	45.8	15.0	26.3	93.3	138.7	134.2	130.5	126.2	112.3	Fishing	
54.2	67.2	59.5	58.0	54.6	52.4	43.3	55.5	55.2	52.4	52.2	43.6	40.0	Tourism	
95	92	93	94	117	102	107	125	103	92	104	78	96	Construction	
108.6	89.1	92.8	44.7	70.7	79.1	57.1	-20.2	-21.8	-25.5	-21.3	-9.4	-4.2	Commerce	

Table 12. Interest Rates, 1998 - 2008
(In percent per annum)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
MALDIVES MONETARY AUTHORITY															
MMA Repurchase Facility Rate(end of period) ^{1/}	-	-	-	-	-	-	-	-	12.0	13.0	12.0	12.0	12.0	12.0	12.0
Treasury Bills ^{2/}															
28 days	-	-	-	-	-	-	-	-	5.0	6.0	5.0	5.0	5.0	5.0	5.0
91 days	-	-	-	-	-	-	-	-	5.25	6.25	5.25	5.25	5.25	5.25	5.25
COMMERCIAL BANKS															
Deposits (Rf and US\$)															
Special notice deposits ^{3/}	5.0	5.0	5.0	5.0	5.0	5.0	2.5-3.0	2.5-3.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0
Savings deposits	5.0-6.0	5.0-6.0	5.0-6.0	5.0-6.0	2.5-5.5	2.0-5.00	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0
Time deposits															
Up to 6 months	5.0-6.5	5.0-6.75	5.0-6.75	5.0-6.75	2.5-7.5	2.0-7.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5
Over 6 months to 1 year	5.0-7.0	5.5-6.875	5.5-6.875	5.5-7.5	3.5-7.5	3.0-7.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5
Over 1 year to 3 years	5.0-7.5	5.5-7.5	5.5-7.5	5.5-7.5	5.5-7.5	3.5-7.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5
Over 3 years to 5 years	5.5-7.5	5.5-7.5	5.5-7.5	5.5-7.5	5.5-7.5	3.5-7.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5
Over 5 years	5.5-8.0	5.5-7.5	5.5-7.5	5.5-7.5	5.5-7.5	3.5-7.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5
Loans															
Private sector															
Domestic currency	12 - 13	12 - 13	12 - 13	12 - 13	9 - 14	9 - 14	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13
Foreign currency	14 - 15	14 - 15	12 - 15	12 - 15	8.5 - 15	7.5-14	7.75-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13
Public sector	12 - 15	12 - 15	12 - 15	12 - 15	8.5 - 15	7.5 - 14	7.75-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13
Memorandum items:															
Lombard rate (end of period) ^{1/}	20.0	20.0	20.0	20.0	20.0	19.0	18.0	18.0	-	-	-	-	-	-	-
Certificates of Deposit (end of period) ^{2/}	8.0	8.0	8.0	8.0	8.0	6.0	4.0	4.0	-	-	-	-	-	-	-

1/ MMA Repurchase Facility was introduced on 23rd Nov 2006 replacing the Lombard facility

2/ Treasury bills were issued on 11th Sep, 2006 replacing CDs.

3/ Withdrawable at a minimum notice of 30 days.

Source: Maldives Monetary Authority

2007 Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2008 Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
MALDIVES MONETARY AUTHORITY													
12.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	MMA Repurchase Facility Rate (end of period) ^{1/}
Treasury Bills ^{2/}													
5.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	28 days
5.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	91 days
COMMERCIAL BANKS													
Deposits (Rf and US\$)													
2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	2.5-5.0	1.25-5.0	1.25-5.0	Special notice deposits ^{3/}
1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.5-3.0	1.25-3.0	1.25-3.0	Savings deposits
Time deposits													
1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	1.5-6.5	Up to 6 months
2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	2.5-6.5	1.75-6.5	1.6250-6.5	Over 6 months to 1 year
2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.875-6.5	2.75-6.5	2.75-6.5	Over 1 year to 3 years
3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	Over 3 years to 5 years
3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	3.0-6.5	Over 5 years
Loans													
Private sector													
8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	8-13	Domestic currency
7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.0-13	7.0-13	5.50-13	5.50-13	Foreign currency
7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.5-13	7.0-13	7.0-13	5.5-13	5.5-13	Public sector
-	-	-	-	-	-	-	-	-	-	-	-	-	Lombard rate (end of period) ^{1/}
-	-	-	-	-	-	-	-	-	-	-	-	-	Certificates of Deposit (end of period) ^{2/}

Table 13. Summary of Balance of Payments, 1998 - 2008
(In millions of U.S. dollars)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ^{1/}	2008 ^{1/}
A. Current Account	-21.9	-78.9	-51.5	-58.7	-35.7	-31.3	-122.3	-273.0	-302.0	-424.5	-647.6
Balance on goods	-215.9	-262.4	-233.3	-236.0	-212.4	-262.3	-383.8	-493.8	-590.1	-736.8	-951.5
Goods: credit	95.6	91.5	108.7	110.2	132.3	152.0	181.0	161.6	225.2	228.0	293.9
Domestic exports f.o.b.	74.3	63.7	75.9	76.2	90.4	112.5	122.4	103.5	135.1	107.8	119.5
Other	21.3	27.8	32.8	34.0	41.9	39.5	58.6	58.1	90.2	120.2	174.4
Goods: debit	-311.5	-353.9	-342.0	-346.3	-344.7	-414.3	-564.8	-655.5	-815.3	-964.7	-1245.4
Imports f.o.b.	-311.5	-353.9	-342.0	-346.3	-344.7	-414.3	-564.8	-655.5	-815.3	-964.7	-1245.4
Balance on services	232.4	234.6	238.8	244.2	251.7	311.7	350.2	109.8	320.7	357.6	382.5
Services: credit	331.3	342.8	348.5	354.1	362.9	431.9	507.7	322.9	551.9	627.7	695.4
Travel	303.0	313.5	320.7	327.1	337.1	401.6	470.9	286.6	512.4	586.3	645.3
Services: debit	-98.9	-108.1	-109.7	-109.8	-111.1	-120.3	-157.4	-213.1	-231.2	-270.1	-313.0
Balance on income	-28.2	-31.0	-30.0	-37.2	-35.4	-38.4	-35.2	-31.0	-40.8	-41.3	-48.6
Income: credit	8.6	9.0	10.3	8.2	5.6	6.2	9.8	10.9	15.6	21.7	29.7
Income: debit	-36.8	-40.1	-40.3	-45.4	-41.1	-44.6	-44.9	-41.8	-56.3	-63.1	-78.2
Balance on current transfers	-10.3	-20.1	-27.0	-29.7	-39.6	-42.3	-53.6	142.0	8.2	-4.0	-29.9
Current transfers: credit ^{2/}	20.3	20.4	19.3	19.9	10.6	12.7	7.6	211.5	91.3	98.7	75.2
Current transfers: debit	-30.6	-40.5	-46.2	-49.6	-50.2	-54.9	-61.1	-69.5	-83.2	-102.7	-105.1
B. Capital Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Financial Account	60.2	76.2	40.2	35.5	73.9	50.7	153.2	263.8	294.2	445.1	712.2
Direct Investment (net)	11.5	12.3	13.0	11.7	12.4	13.5	14.7	9.5	13.9	15.0	15.8
Direct investment in Maldives	11.5	12.3	13.0	11.7	12.4	13.5	14.7	9.5	13.9	15.0	15.8
Portfolio Investment (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment (net)	48.7	63.9	27.2	23.7	61.5	37.2	138.5	254.3	280.3	430.2	696.4
Other investment assets	30.8	47.5	22.8	21.3	27.1	26.6	109.9	162.2	113.0	183.4	358.5
Banks	-12.2	4.6	-2.8	-3.0	-6.8	-30.2	-15.5	32.2	-20.9	-14.3	-15.0
Other sectors	42.9	42.9	25.6	24.3	33.9	56.8	125.3	130.0	133.9	197.7	373.5
Other investment liabilities	17.9	16.4	4.4	2.4	34.4	10.6	28.6	92.1	167.3	246.8	337.9
Monetary authorities	0.0	0.0	0.0	-0.1	0.0	0.0	0.1	6.3	-0.003	-0.0	-7.1
General government	14.6	5.2	-1.9	7.8	26.8	29.9	25.0	18.6	42.2	39.2	135.0
o/w Loans	14.6	5.2	-1.9	7.8	26.8	29.9	25.0	18.6	42.2	39.2	135.0
Disbursements	25.7	17.6	12.4	23.4	43.5	46.6	46.5	42.5	62.8	63.2	167.7
Amortizations	-11.1	-12.5	-14.3	-15.6	-16.7	-16.7	-21.6	-23.9	-20.7	-24.0	-32.7
Banks	3.3	11.2	6.3	-5.3	7.6	-19.3	3.6	67.2	125.2	207.6	210.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Net Errors and Omissions (sum of A, B, C & E)	-18.1	11.3	6.8	-6.6	2.0	7.0	13.3	-8.0	52.9	56.2	7.1
Overall balance (A+B+C+D)	20.2	8.6	-4.4	-29.8	40.2	26.5	44.2	-17.3	45.1	76.9	71.8
E. Reserves and Related Items	-20.2	-8.6	4.4	29.8	-40.2	-26.5	-44.2	17.3	-45.1	-76.9	-71.8
Reserve assets	-20.2	-8.6	4.4	29.8	-40.2	-26.5	-44.2	17.3	-45.1	-76.9	-71.8
Borrowing from IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.2	0.0	0.0	0.0
Memorandum Items											
Goods and Services	16.6	-27.8	5.5	8.2	39.3	49.4	-33.6	-384.0	-269.4	-379.2	-569.1
Exports of Goods & Services (XGS)	426.9	434.3	457.2	464.3	495.2	583.9	688.6	484.5	777.1	855.6	989.4
Current Account as a % of GDP	3.7	12.3	7.6	9.4	5.6	4.5	15.8	36.4	33.0	40.1	50.9

1/ 2007 data are estimates and 2008 data are rev. proj. of 9th June 2008.

2/ 2005 includes US\$152 million as grants and US\$ 70.6 million as insurance claims received for resorts that were damaged by the tsunami.

Source: Maldives Monetary Authority

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ^{1/}	2008 ^{1/}	
<i>(Annual percentage change)</i>											
-37.0	261.0	-34.8	14.1	-39.2	-12.4	290.9	123.2	10.6	40.6	52.6	A. Current Account
-0.7	21.6	-11.1	1.2	-10.0	23.5	46.3	28.7	19.5	24.9	29.1	Balance on goods
6.7	-4.3	18.8	1.4	20.1	14.9	19.1	-10.7	39.4	1.2	28.9	Goods: credit
2.2	-14.3	19.1	0.4	18.6	24.5	8.7	-15.4	30.5	-20.2	10.9	Domestic exports f.o.b.
25.9	30.4	18.0	3.7	23.2	-5.9	48.5	-0.8	55.1	33.3	45.1	Other
1.5	13.6	-3.4	1.3	-0.4	20.2	36.3	16.1	24.4	18.3	29.1	Goods: debit
1.5	13.6	-3.4	1.3	-0.4	20.2	36.3	16.1	24.4	18.3	29.1	Imports f.o.b.
6.6	1.0	1.8	2.3	3.1	23.8	12.4	-68.6	192.1	11.5	7.0	Balance on services
6.1	3.5	1.7	1.6	2.5	19.0	17.5	-36.4	70.9	13.7	10.8	Services: credit
5.9	3.5	2.3	2.0	3.0	19.1	17.3	-39.1	78.8	14.4	10.1	Travel
5.0	9.4	1.4	0.1	1.2	8.2	30.9	35.3	8.5	16.8	15.9	Services: debit
2.6	10.2	-3.4	24.2	-4.9	8.4	-8.4	-12.0	31.7	1.4	17.6	Balance on income
14.9	4.9	14.7	-20.9	-31.3	10.3	57.3	11.3	43.3	39.6	36.5	Income: credit
5.2	8.9	0.7	12.6	-9.6	8.7	0.7	-6.9	34.7	12.0	24.1	Income: debit
29.8	96.1	34.1	9.9	33.6	6.6	26.8	-365.1	-94.2	-148.8	650.2	Balance on current transfers
1.6	0.2	-5.5	3.3	-46.8	19.7	-40.4	2700.4	-56.8	8.1	-23.9	Current transfers: credit ^{2/}
9.6	32.4	14.2	7.2	1.3	9.4	11.3	13.8	19.6	23.5	2.3	Current transfers: debit
-	-	-	-	-	-	-	-	-	-	-	B. Capital Account
-15.1	26.5	-47.2	-11.8	108.3	-31.4	202.1	72.2	11.5	51.3	60.0	C. Financial Account
1.0	7.0	5.9	-10.0	6.0	8.5	8.8	-35.4	46.1	8.0	5.3	Direct Investment (net)
1.0	7.0	5.9	-10.0	6.0	8.5	8.8	-35.4	46.1	8.0	5.3	Direct investment in Maldives
-18.2	31.2	-57.4	-12.7	158.9	-39.5	272.2	83.6	10.2	53.5	61.9	Portfolio Investment (net)
-42.8	54.4	-51.9	-6.6	27.0	-1.6	312.6	47.6	-30.4	62.3	95.5	Other Investment (net)
-212.0	-137.6	-161.1	7.9	127.6	340.8	-48.8	-308.5	-165.0	-31.7	4.9	Other investment assets
0.0	0.0	-40.3	-5.0	39.5	67.5	120.6	3.7	3.0	47.7	88.9	Banks
209.9	-8.6	-73.4	-44.2	1314.0	-69.2	170.6	221.6	81.8	47.5	36.9	Other sectors
-33.3	-64.6	-137.6	-501.2	242.6	11.8	-16.5	-25.7	127.4	-7.1	244.6	Other investment liabilities
-33.3	-64.6	-137.6	-501.2	242.6	11.8	-16.5	-25.7	127.4	-7.1	244.6	Monetary authorities
-16.3	-31.5	-29.7	88.7	85.9	7.0	-0.0	-8.7	47.9	0.5	165.5	General government
25.9	12.1	15.1	8.7	7.4	-0.5	29.5	11.0	-13.7	16.2	36.3	o/w Loans
-526.8	237.5	-43.8	-184.2	-243.8	-353.3	-118.6	1771.8	86.2	65.9	1.1	Disbursements
											Amortizations
											Banks
											Other sectors
28.5	-162.3	-39.6	-196.0	-130.8	248.4	88.8	-160.5	-757.8	6.2	-87.3	D. Net Errors and Omissions (sum of A, B, C & E)
-8.6	-57.7	-151.4	576.5	-235.0	-34.2	66.9	-139.1	-361.1	70.4	-6.7	Overall balance (A+B+C+D)
-8.6	-57.7	-151.4	576.5	-235.0	-34.2	66.9	-139.1	-361.1	70.4	-6.7	E. Reserves and Related Items
-8.6	-57.7	-151.4	576.5	-235.0	-34.2	66.9	-139.1	-361.1	70.4	-6.7	Reserve assets
-	-	-	-	-	-	-	-	-	-	-	Borrowing from IMF
Memorandum Items											
2456.5	-267.6	-119.9	48.5	380.1	25.4	-168.1	1043.0	-29.9	40.7	50.1	Goods and Services
6.2	1.7	5.3	1.6	6.7	17.9	17.9	-29.6	60.4	10.1	15.6	Exports of Goods & Services (XGS)
Current Account as a % of GDP											

Table 14. Imports and Exports, 1998 - 2008
(In millions of U.S. dollar)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total imports c.i.f.	354.0	402.2	388.6	393.5	391.7	470.8	641.8	744.9	926.5	1,096.3	73.7	74.4	83.3	82.9	91.9
Private imports	262.2	286.3	286.0	278.2	283.6	345.1	474.2	502.4	617.5	782.2	49.6	54.2	59.3	58.0	63.4
Private (excluding tourism)	177.1	198.8	219.4	214.9	223.3	264.2	318.9	341.5	423.4	518.4	33.3	38.9	42.9	40.8	45.8
Tourism	85.1	87.6	66.6	63.3	60.3	80.9	155.3	160.9	194.1	263.8	16.3	15.4	16.5	17.3	17.6
Public imports	91.8	115.8	102.6	115.3	108.1	125.7	167.6	242.5	309.0	314.1	24.1	20.2	23.9	24.9	28.5
Public enterprises	66.5	94.4	89.9	93.1	90.3	97.4	136.1	189.3	247.0	266.5	20.9	18.2	21.2	21.4	21.8
Government	25.3	21.4	12.7	22.1	17.8	28.3	31.5	53.2	62.0	47.6	3.2	2.0	2.7	3.4	6.8
Total exports f.o.b	95.6	91.5	108.7	110.2	132.4	152.0	181.0	161.6	225.2	228.0	21.3	18.8	30.4	19.7	18.7
Domestic exports (f.o.b)	74.3	63.7	75.9	76.2	90.4	112.5	122.4	103.5	135.1	107.8	7.3	8.6	15.6	10.3	9.7
Private exports	38.9	40.4	56.4	55.4	60.7	73.2	77.2	58.4	68.1	58.9	3.8	4.7	7.5	6.2	5.1
Public exports	35.4	23.3	19.5	20.7	29.7	39.3	45.1	45.1	67.0	48.9	3.5	3.9	8.2	4.1	4.6
(Annual percentage change)															
Total imports c.i.f.	1.5	13.6	-3.4	1.3	-0.4	20.2	36.3	16.1	24.4	18.3	14.4	10.9	14.6	11.7	16.0
Private imports	11.9	9.2	-0.1	-2.7	2.0	21.7	37.4	5.9	22.9	26.7	27.8	24.3	24.8	9.4	18.3
Private (excluding tourism)	6.2	12.3	10.4	-2.0	3.9	18.3	20.7	7.1	24.0	22.4	30.0	30.0	33.9	13.7	28.3
Tourism	26.1	2.9	-23.9	-5.0	-4.7	34.1	92.0	3.6	20.6	35.9	23.5	11.7	5.9	0.3	-1.5
Public imports	-19.9	26.2	-11.4	12.4	-6.2	16.3	33.3	44.7	27.4	1.6	-5.9	-13.9	-4.8	17.8	11.3
Public enterprises	-26.7	42.0	-4.7	3.6	-3.0	7.9	39.7	39.1	30.5	7.9	-8.2	-5.9	4.9	48.5	27.2
Government	5.9	-15.3	-41.0	74.9	-19.6	58.9	11.5	68.8	16.6	-23.2	13.2	-51.8	-44.7	-48.5	-20.8
Total exports f.o.b	6.7	-4.3	18.8	1.4	20.2	14.8	19.1	-10.7	39.4	1.2	13.6	-5.3	19.2	20.9	-26.7
Domestic exports (f.o.b)	6.3	-14.3	19.1	0.4	18.6	24.5	8.7	-15.4	30.5	-20.2	-36.1	-31.3	-14.8	12.3	-38.9
Private exports	-4.6	3.6	39.6	-1.6	9.4	20.7	5.5	-24.4	16.5	-13.5	-44.3	-9.1	-21.0	35.3	20.2
Public exports	21.5	-34.1	-16.3	6.3	43.3	32.3	14.7	-0.1	48.7	-27.0	-24.0	-46.7	-8.2	-10.9	-60.7
MIFCO ^{1/} fish exports															
Canned Tuna - US\$ ('000)	17084.0	7548.5	11244.9	9020.1	10701.9	10622.3	12955.4	14908.4	11174.7	9937.1	743.0	410.1	2733.4	480.1	-
Canned Tuna - cases ('000)	581.5	394.6	725.3	571.6	527.4	533.7	596.9	611.0	471.5	367.5	28.6	16.0	102.1	17.9	-
Canned Tuna - Unit value	29.4	19.1	15.5	15.8	20.3	19.9	21.7	24.4	23.7	27.0	26.0	25.6	26.8	26.8	-
Frozen fish - US\$ ('000)	11929.1	13238.2	5902.6	7313.7	22821.0	19402.0	18076.8	23403.9	39518.0	29088.9	64.6	2390.2	4642.9	1456.6	3726.6
Frozen fish - MT ('000)	12.5	24.9	13.9	13.4	37.9	35.9	25.9	32.7	52.0	27.8	0.1	2.9	5.3	1.6	3.7
Frozen fish - unit value	956.7	531.7	424.6	547.7	602.9	541.1	698.3	716.5	760.7	1046.1	942.1	820.2	869.7	922.8	994.5
Exports by private sector operators in zones															
Tuna - US\$ ('000)	na	na	na	na	na	4,676.0	8,586.1	12,798.0	20,034.0	16,567.8	0.0	958.0	2,021.8	1,952.0	1,556.1
Tuna - MT ('000)	na	na	na	na	na	7.9	14.1	17.3	24.5	15.8	0.0	1.1	2.4	2.0	1.5
Memorandum items:															
World crude oil prices															
US\$ / barrel (period average) ^{2/}	12.7	17.7	28.0	24.2	24.4	29.5	39.9	55.5	65.7	72.5	54.1	58.6	61.3	65.7	65.5
Annual percentage change		40.1	57.9	-13.6	0.7	20.8	35.3	39.2	18.4	10.4	-15.9	-3.8	-1.9	-6.0	-6.8

1/ MIFCO- Maldives Industrial Fisheries Company Ltd.

2/ Source : <http://www.eia.doe.gov/emeu/international/crude1.html>

Source: Maldives Customs Service & MIFCO

2007												2007	2008			
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2008	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-Jun	Jan-Jun	
78.9	101.5	96.1	98.3	98.7	105.6	110.8	119.8	156.1	117.7	108.7	115.7	114.9	114.9	485.1	733.0	Total imports c.i.f.
50.2	77.8	69.2	73.4	72.7	70.3	84.1	83.7	72.0	84.0	76.4	74.7	74.7	74.7	334.8	465.4	Private imports
34.2	56.1	44.4	47.9	45.2	38.9	50.0	54.6	50.6	62.0	50.7	49.2	51.1	51.1	235.8	318.3	Private (excluding tourism)
15.9	21.7	24.7	25.5	27.4	31.4	34.1	29.0	21.4	22.0	25.7	25.4	23.6	23.6	99.0	147.0	Tourism
28.7	23.7	27.0	24.9	26.1	35.3	26.7	36.1	84.2	33.8	32.3	41.1	40.2	40.2	150.3	267.7	Public imports
25.4	19.3	24.6	20.6	22.3	30.0	20.7	27.2	31.0	30.1	28.8	36.5	37.5	37.5	128.9	191.1	Public enterprises
3.4	4.4	2.3	4.3	3.7	5.4	6.0	8.9	53.1	3.7	3.5	4.6	2.7	2.7	21.4	76.6	Government
10.9	14.5	15.2	15.8	16.5	24.8	21.2	35.0	24.1	74.3	26.5	28.5	17.9	17.9	119.9	206.3	Total exports f.o.b
4.7	8.3	3.8	7.6	8.6	14.6	8.7	17.7	11.9	12.4	7.7	7.9	7.8	7.8	56.2	65.4	Domestic exports (f.o.b)
3.4	5.3	2.8	4.6	4.8	7.0	3.7	9.9	7.1	4.7	3.7	6.9	3.3	3.3	30.7	35.6	Private exports
1.2	3.1	1.0	3.0	3.8	7.6	4.9	7.8	4.8	7.7	3.9	1.0	4.5	4.5	25.5	29.8	Public exports
<i>(Annual percentage change)</i>																
2.9	41.6	-3.7	40.1	14.5	26.6	37.0	62.4	109.8	41.4	31.2	25.9	45.7	45.7	11.7	51.1	Total imports c.i.f.
8.8	54.3	0.3	50.5	35.6	31.7	41.3	68.6	32.7	41.5	31.7	17.8	48.9	48.9	18.4	39.0	Private imports
6.7	57.3	-11.4	50.4	16.3	7.6	26.4	63.9	30.2	44.5	24.5	7.6	49.4	49.4	23.4	35.0	Private (excluding tourism)
13.5	46.9	31.2	50.6	86.7	82.2	70.7	78.1	39.0	33.4	48.6	44.2	47.8	47.8	8.0	48.5	Tourism
-6.0	11.6	-12.5	16.6	-20.2	17.6	25.2	49.8	316.8	41.2	30.0	44.0	40.0	40.0	-0.8	78.0	Public imports
4.2	19.5	-3.9	17.8	-18.0	12.9	32.0	30.0	70.4	41.9	34.4	67.7	47.8	47.8	9.0	48.3	Public enterprises
-45.7	-13.4	-55.0	10.8	-31.2	53.1	6.2	180.7	2587.4	35.3	2.8	-32.4	-18.6	-18.6	-35.5	257.2	Government
-11.0	8.1	-21.1	16.0	5.2	9.0	-4.4	64.4	27.7	144.4	34.0	52.2	64.1	64.1	1.4	72.0	Total exports f.o.b
-36.5	22.2	-63.2	7.2	32.5	1.3	-43.6	144.4	38.0	-20.6	-25.7	-18.5	67.6	67.6	-24.7	16.5	Domestic exports (f.o.b)
-44.6	35.7	-31.5	-4.2	-8.6	11.9	-49.7	162.6	51.0	-36.5	-40.0	34.7	-4.8	-4.8	-15.7	16.0	Private exports
6.2	4.2	-84.3	31.0	200.1	-6.8	-37.8	124.6	22.7	-6.0	-3.8	-78.4	269.2	269.2	-33.4	17.0	Public exports
MIFCO¹ fish exports																
487.0	816.7	592.1	698.9	714.2	882.2	1379.4	501.9	507.1	983.8	440.5	355.6	661.4	661.4	4,853.5	3,450.3	Canned - US\$ ('000)
17.9	30.6	21.6	25.2	25.0	32.3	50.3	17.6	16.1	30.3	14.3	10.8	19.6	19.6	182.5	108.7	Canned - cases ('000)
27.2	26.7	27.4	27.7	28.6	27.3	27.4	28.5	31.5	32.5	30.8	32.9	33.7	33.7	132.4	190.0	Canned - Unit value
-	1536.9	-	610.9	2468.1	9102.9	3089.2	3971.3	700.1	4971.7	2262.1	60.2	6121.2	6121.2	12,280.9	18,086.6	Frozen fish - US\$ ('000)
-	1.4	-	0.5	2.1	7.7	2.5	2.9	0.5	3.9	1.6	0.0	3.7	3.7	13.6	12.7	Frozen fish - MT ('000)
-	1099.5	-	1181.4	1200.8	1187.2	1225.3	1373.9	1338.7	1287.6	1420.3	1300.0	1637.5	1637.5	4,549.3	8,358.1	Frozen fish - unit value
														Jan-May	Jan-May	Exports by private sector operators in zones
995.5	2,530.2	12.5	2,031.3	1,508.3	3,002.2	0.0	4,376.3	2,199.8	560.4	6.5	3,310.6	na	na	6,487.8	10,453.6	Tuna - US\$ ('000)
1.0	2.4	0.0	1.7	1.2	2.4	0.0	3.3	1.5	0.4	0.0	1.5			7.0	6.8	Tuna - MT ('000)
Memorandum items:																
World crude oil prices																
69.2	75.4	71.6	78.5	84.3	94.0	91.7	93.3	96.1	105.3	111.3	124.3	134.1	134.1	62.4	110.7	US\$ / barrel (period average) ²⁾
-0.7	1.8	-2.2	25.0	44.6	58.3	46.6	72.4	64.0	71.7	69.3	89.7	93.6	93.6	-5.9	77.4	Annual percentage change

Table 15. Composition of Imports, 1998 - 2008*(In millions of U.S. dollar)*

	import 1/ weight	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total imports c.i.f.	100.0	348.8	354.0	402.2	388.6	393.5	391.7	470.8	641.8	744.9	926.5	1,096.3	73.7	74.4	83.3	82.9	91.9
Consumer goods	41.3	...	...	...	173.1	168.6	172.4	190.5	239.8	247.7	317.7	368.2	27.2	24.7	29.2	28.6	27.0
Food Items	20.2	...	...	...	87.2	84.9	83.8	93.6	111.4	109.8	141.2	175.0	13.8	13.1	15.9	14.2	12.5
Rice	1.1	...	...	...	5.8	5.2	4.5	4.2	6.3	6.7	7.5	9.7	0.6	0.5	1.3	1.1	0.3
Wheat flour	0.8	...	...	...	3.4	4.0	3.1	4.2	4.5	5.6	5.7	7.8	0.4	0.7	0.6	0.6	0.8
Sugar	0.7	...	...	...	2.7	3.2	2.9	2.7	3.5	4.3	6.1	5.0	0.8	0.2	0.6	0.4	0.7
Beverages	2.6	...	...	...	11.8	11.4	10.9	11.9	13.7	11.8	15.8	20.2	1.6	1.7	1.7	1.7	1.5
Other food items	14.9	...	...	...	63.5	61.2	62.5	70.7	83.5	81.4	106.0	132.4	10.4	10.1	11.6	10.3	9.2
Tobacco	1.1	...	...	...	4.9	4.6	5.1	5.3	6.3	6.4	7.2	7.2	0.5	0.7	0.5	0.6	0.6
Pharmaceuticals	0.9	...	...	...	3.8	3.8	3.9	4.2	5.0	6.0	6.9	7.5	0.7	0.6	0.6	0.6	0.6
Other consumer goods	19.1	...	...	...	77.2	75.3	79.6	87.3	117.1	125.4	162.4	178.4	12.2	10.3	12.2	13.2	13.3
Petroleum products	12.6	...	...	...	45.2	45.8	50.8	55.2	90.4	115.3	181.4	202.9	11.9	17.0	18.7	9.9	22.2
Petrol	0.9	...	...	...	2.6	2.9	3.7	3.8	8.1	10.7	15.8	20.5	1.2	0.6	1.5	1.6	0.0
Diesel (Marine gas oil)	9.8	...	...	...	35.6	34.0	39.7	43.7	70.0	90.6	145.2	166.5	10.1	13.3	16.3	6.9	20.5
Aviation gas	0.8	...	...	...	2.2	5.2	2.4	2.8	4.7	5.7	9.0	7.2	0.0	1.8	0.0	0.8	0.9
Other petroleum product (Lubricating oil, Kerosene)	1.1	...	...	...	4.8	3.7	4.9	4.9	7.5	8.3	11.5	8.7	0.6	1.3	0.9	0.6	0.8
Intermediate and capital goods	46.1	...	...	...	170.3	179.1	168.5	225.1	311.6	381.8	427.4	525.2	34.7	32.7	35.4	44.3	42.8
Construction	11.2	...	...	...	37.1	40.1	41.8	50.0	86.0	115.7	121.2	172.3	12.9	10.5	9.9	13.3	13.2
Cement & Cement products	1.2	...	...	...	4.6	4.7	4.9	5.2	7.2	9.2	13.6	16.1	1.2	0.9	1.0	1.6	1.2
Wood for construction purposes	3.4	...	...	...	9.9	12.4	9.9	14.7	29.9	37.0	44.4	58.8	3.2	3.0	2.7	4.4	5.0
Base metal & articles of base metal for construction purposes	2.9	...	...	...	8.7	10.7	9.9	13.6	22.7	33.2	31.8	42.0	2.7	3.2	2.8	3.9	3.0
Other construction related	3.8	...	...	...	13.9	12.3	17.0	16.5	26.2	36.3	31.4	55.3	5.9	3.4	3.4	3.4	4.1
Paper	0.4	...	...	...	1.4	1.9	1.6	1.8	2.1	2.0	2.4	2.9	0.2	0.2	0.2	0.3	0.1
Medical / Surgical supplies	0.4	...	...	...	1.3	1.4	1.5	2.1	2.8	3.5	5.7	4.8	0.4	0.2	0.4	0.3	0.4
Computer equipments and supplies	1.2	...	...	...	3.8	4.3	4.8	6.8	8.5	12.8	13.7	15.3	1.0	1.0	1.4	1.8	1.3
Machinery & mechanical appliances	1.6	...	...	...	5.5	5.8	5.8	7.6	11.1	18.2	18.9	22.5	0.9	1.1	1.2	1.5	2.0
Textiles	6.7	...	...	...	29.2	24.6	30.2	32.9	35.4	6.1	7.3	8.4	0.6	0.5	0.6	0.8	0.5
Chemicals & chemical products	0.7	...	...	...	2.9	2.8	2.8	3.3	4.3	4.7	6.5	7.2	0.5	0.5	0.7	0.5	0.6
Transport equipments and parts	8.9	...	...	...	37.8	41.3	26.5	50.4	46.9	50.4	76.1	78.8	5.3	7.3	4.1	9.5	8.9
Other Intermediate and Capital goods	15.1	...	...	...	51.3	56.8	53.5	70.1	114.5	168.3	175.4	213.0	12.9	11.4	16.9	16.4	15.7
<i>(Annual percentage change)</i>																	
Total imports c.i.f.		15.6	1.5	13.6	-3.4	1.3	-0.5	20.2	36.3	16.1	24.4	18.3	14.4	10.9	14.6	11.7	16.0
Consumer goods						-2.6	2.3	10.5	25.9	3.3	28.3	15.9	31.5	12.3	30.8	9.2	-8.4
Food Items						-2.6	-1.3	11.7	19.0	-1.4	28.6	23.9	33.9	13.0	46.7	28.4	18.1
Tobacco						-6.6	12.3	4.0	18.3	1.5	13.0	0.0	-26.5	97.3	-25.3	19.3	9.5
Pharmaceuticals						19.2	-22.3	35.2	8.3	24.3	0.4	37.0	55.2	16.4	-6.5	33.1	18.1
Other consumer goods						-2.5	5.7	9.7	34.1	7.1	29.5	9.9	32.3	8.1	19.9	-6.9	-25.4
Petroleum products						1.2	10.9	8.6	63.9	27.5	57.3	11.9	-10.1	17.9	3.7	-22.8	63.2
Petrol						9.4	27.3	2.3	115.4	31.8	47.7	29.8	-	-67.5	124.3	30.8	-100.0
Diesel (Marine gas oil)						-4.4	16.7	10.0	60.3	29.4	60.2	14.7	-18.6	18.6	20.9	-33.6	132.4
Aviation gas						138.4	-53.2	16.9	65.7	20.9	57.0	-19.8	-100.0	126.7	-	-	-45.4
Intermediate and capital goods						5.2	-5.9	33.5	38.4	22.6	11.9	22.9	13.4	6.7	9.4	26.3	18.3
Construction						8.2	4.1	19.6	72.0	34.6	4.7	42.2	38.7	-4.4	14.8	52.1	20.5
Cement & Cement products						3.0	4.5	6.1	37.4	28.4	47.3	18.5	-6.4	-56.7	123.6	418.3	-10.7
Wood for construction purposes						24.9	-20.1	48.8	102.8	23.8	19.9	32.6	-2.1	-26.7	-7.7	1.6	3.5
Base metal & articles of base metal for construction purposes						23.6	-7.6	36.7	67.2	46.3	-4.2	32.2	-7.6	13.4	9.5	59.3	21.6
Other construction related						-11.5	38.7	-3.5	59.3	38.6	-13.6	76.2	140.0	80.8	26.7	104.2	70.7
Chemicals & chemical products						-1.3	-1.2	19.4	28.2	10.4	38.5	10.2	7.1	11.9	29.0	20.6	23.7
Transport equipments and parts						9.3	-35.8	90.1	-6.9	7.4	51.0	3.5	16.1	49.4	5.8	60.1	86.9

Note: Composition of import data are available in this format only from 2000 onwards.

1/ Import weight is as a percent of 5 years total (2000-2004).

Source: Maldives Customs Service.

													2007	2008	
2007	2007	2007	2007	2007	2007	2007	2008	2008	2008	2008	2008	2008	2007	2008	
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-Jun	Jan-Jun	
78.9	101.5	96.1	98.3	98.7	105.6	110.8	119.8	156.1	117.7	108.7	115.7	114.9	485.1	733.0	Total imports c.i.f.
26.5	30.7	35.3	33.5	31.8	34.6	39.1	37.3	34.9	37.9	38.0	38.0	37.8	163.1	224.0	Consumer goods
12.6	13.3	18.4	16.5	13.9	14.4	16.5	19.0	17.5	18.1	18.1	16.0	16.0	82.1	104.7	Food Items
1.0	0.6	1.4	1.2	0.7	0.5	0.4	2.1	1.2	1.4	1.8	0.9	0.9	4.9	8.3	Rice
0.2	0.7	1.2	0.9	0.7	0.2	0.8	1.4	1.4	0.8	1.6	0.6	0.5	3.3	6.3	Wheat flour
0.3	0.7	0.4	0.3	0.2	0.3	0.1	0.7	0.6	0.1	0.2	0.1	0.4	3.0	2.1	Sugar
1.4	1.6	1.9	1.4	1.6	1.9	2.2	2.1	1.7	1.9	1.8	1.8	1.6	9.6	10.9	Beverages
9.7	9.8	13.5	12.6	10.6	11.5	13.0	12.8	12.7	13.9	12.6	12.6	12.7	61.3	77.2	Other food items
0.6	0.6	0.7	0.3	0.6	0.7	0.8	0.7	0.8	0.7	0.6	0.7	0.7	3.5	4.2	Tobacco
0.6	0.7	0.6	0.6	0.7	0.7	0.5	0.7	0.9	1.0	0.5	0.8	0.9	3.6	4.8	Pharmaceuticals
12.6	16.1	15.6	16.1	16.6	18.8	21.3	17.0	15.8	18.1	18.7	20.5	20.2	73.9	110.2	Other consumer goods
13.7	19.5	17.1	14.0	18.0	21.2	19.7	28.4	19.1	34.7	21.9	31.0	30.1	93.4	165.0	Petroleum products
1.6	2.2	4.5	2.2	1.6	1.9	1.6	2.9	1.0	3.7	2.2	1.2	2.6	6.6	13.6	Petrol
9.5	16.7	10.6	10.4	15.9	18.4	17.9	23.4	14.4	26.8	19.0	23.2	24.5	76.6	131.3	Diesel (Marine gas oil)
1.7	0.0	0.6	0.9	0.3	0.2	0.0	0.0	3.2	0.2	0.2	6.2	1.6	5.2	11.3	Aviation gas
0.9	0.6	1.4	0.5	0.2	0.7	0.2	2.0	0.5	3.9	0.6	0.4	1.5	5.1	8.9	Other petroleum product (Lubricating oil, Kerosene)
38.7	51.3	43.7	50.8	48.9	49.8	52.0	54.1	102.2	45.2	48.9	46.7	47.0	228.6	344.0	Intermediate and capital goods
13.7	15.7	16.2	17.6	17.6	17.9	13.7	17.4	13.5	12.5	16.2	19.1	17.3	73.6	96.2	Construction
1.2	0.9	0.7	2.8	1.4	2.1	1.1	1.8	0.9	1.6	2.6	2.0	1.0	7.1	9.8	Cement & Cement products
3.4	4.6	7.8	6.5	6.4	6.8	4.9	5.5	3.5	3.7	4.5	6.4	6.6	21.7	30.2	Wood for construction purposes
4.7	4.8	2.3	2.7	4.4	4.0	3.6	5.2	3.6	3.6	3.2	4.8	5.4	20.2	25.8	Base metal & articles of base metal for construction purposes
4.4	5.3	5.4	5.6	5.4	5.0	4.1	4.9	5.5	3.6	5.9	5.9	4.4	24.5	30.3	Other construction related
0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.5	0.3	0.3	1.4	1.9	Paper
0.3	0.3	0.4	0.4	1.1	0.4	0.4	0.5	0.6	0.4	0.6	0.3	0.3	1.9	2.7	Medical / Surgical supplies
1.0	1.2	1.5	0.7	1.2	1.5	1.6	1.3	1.5	1.7	1.7	1.5	1.4	7.5	9.2	Computer equipments and supplies
1.5	1.9	2.0	2.8	1.9	2.4	3.3	2.6	1.7	1.9	2.5	1.7	2.3	8.2	12.6	Machinery & mechanical appliances
0.5	0.8	0.8	0.7	0.6	1.0	1.0	0.7	1.0	0.9	0.7	0.7	0.9	3.5	4.9	Textiles
0.6	0.8	0.7	0.5	0.6	0.5	0.6	0.4	0.5	0.6	0.6	0.7	0.6	3.5	3.4	Chemicals & chemical products
4.6	5.6	4.8	7.5	5.0	6.7	9.5	9.0	66.8	9.5	6.4	6.6	7.2	39.7	105.5	Transport equipments and parts
16.1	24.7	17.3	20.1	20.6	19.2	21.7	21.7	16.5	17.4	19.7	15.7	16.6	89.4	107.6	Other Intermediate and Capital goods
<i>(Annual percentage change)</i>															
2.9	41.6	-3.7	40.1	14.5	26.6	37.0	62.4	109.8	41.4	31.2	25.9	45.7	11.7	51.1	Total imports c.i.f.
10.8	15.7	9.5	23.4	14.6	24.7	23.2	37.2	41.1	30.1	32.6	40.9	43.0	12.9	37.3	Consumer goods
36.4	12.8	34.6	30.7	12.9	11.8	14.3	38.2	32.9	14.3	27.5	28.1	26.8	29.0	27.6	Food Items
-1.8	-0.8	12.2	-47.1	-5.8	24.0	-2.3	21.0	8.8	51.6	0.9	18.7	13.8	3.8	17.5	Tobacco
1.1	40.2	-19.9	10.3	6.3	7.5	-10.9	5.6	54.9	55.5	-10.9	38.3	56.6	16.9	32.4	Pharmaceuticals
-6.0	18.1	-9.2	20.1	17.3	37.7	33.9	38.7	53.0	48.5	41.6	53.9	60.0	-0.7	49.2	Other consumer goods
-34.4	51.2	-26.7	51.0	-14.6	54.3	144.3	139.2	12.1	85.0	120.8	39.8	119.6	0.4	76.8	Petroleum products
91.0	99.2	62.1	217.2	27.2	-14.6	18.1	137.7	52.2	152.8	35.9	-	58.1	1.7	107.2	Petrol
-48.7	48.6	-46.3	65.0	-15.2	84.3	312.3	132.8	8.3	64.5	174.9	13.2	157.4	2.3	71.5	Diesel (Marine gas oil)
132.3	-	-4.9	34.5	-65.2	-75.8	-100.0	-	77.5	-	-81.0	618.4	-6.9	14.8	119.7	Aviation gas
21.5	59.1	-1.1	50.6	30.8	18.8	26.6	56.0	212.4	27.6	10.2	9.2	21.3	16.2	50.5	Intermediate and capital goods
61.5	39.9	67.9	88.4	76.7	80.7	-2.0	34.6	29.2	26.9	22.0	44.4	26.1	28.8	30.7	Construction
53.8	-36.7	-37.3	241.8	26.8	57.6	-28.7	53.5	1.8	57.7	58.8	71.9	-21.7	14.6	38.6	Cement & Cement products
16.9	63.0	140.8	45.7	128.4	136.8	-14.8	73.1	15.8	37.1	2.9	28.5	91.7	-3.0	39.1	Wood for construction purposes
121.8	53.4	-12.5	55.1	35.3	43.5	4.7	92.3	14.8	30.8	-18.0	57.7	15.3	36.3	27.6	Base metal & articles of base metal for construction purposes
65.4	41.8	101.6	142.6	93.0	71.1	26.1	-16.4	62.3	6.2	74.8	46.1	-0.0	79.0	23.5	Other construction related
9.5	122.8	24.9	46.3	-47.0	-2.1	-7.2	-17.5	-10.9	-9.6	5.0	28.9	-1.0	16.7	-1.0	Chemicals & chemical products
9.3	15.3	-54.8	23.1	-31.1	-49.4	63.2	72.2	814.6	128.7	-32.4	-25.5	55.3	40.5	165.8	Transport equipments and parts

Table 16. Composition of Exports, 1998 - 2008*(Quantity in metric tonnes)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Fish exports (excluding live fish)	29,768.9	37,622.0	28,333.8	29,657.0	44,595.7	69,777.2	75,397.7	82,117.5	111,357.4	65,789.0	3,430.7	5,313.1	11,916.7	5,965.5	6,965.1
Fresh, chilled or frozen tuna	14,951.3	25,351.2	13,939.4	15,286.8	31,204.4	52,384.3	58,046.5	64,669.1	96,167.2	53,863.1	2,321.2	4,130.0	10,400.8	4,848.0	6,059.9
Skipjack	3,619.6	9,498.4	8,557.3	11,246.8	25,019.9	37,556.4	39,943.4	48,099.9	77,791.3	40,599.1	1,063.6	2,527.0	8,045.5	3,330.3	4,958.6
Yellowfin tuna	11,201.5	15,779.8	5,377.7	4,029.1	5,754.9	13,818.5	15,722.7	13,533.6	15,931.7	12,821.3	1,141.7	1,565.1	2,263.1	1,417.2	1,073.5
Frozen reef fish	145.1	524.8	589.5	554.2	618.8	817.6	465.1	396.3	386.8	334.9	16.2	37.9	53.6	46.6	27.0
Canned	6,726.9	4,564.9	7,300.8	6,957.1	5,728.1	7,074.1	7,204.0	7,261.4	4,727.1	3,705.7	407.9	407.0	615.3	490.9	0.0
Dried fish	5,686.7	5,294.2	5,779.0	6,039.2	5,815.0	6,830.5	6,999.9	7,060.9	7,168.2	5,647.1	518.5	570.4	626.7	337.6	692.7
Salted fish	1,190.0	1,125.2	27.6	96.8	380.8	1,681.8	1,709.9	2,008.6	2,136.2	1,438.1	100.4	121.1	145.9	151.1	93.2
Salted reef fish	1,069.0	761.7	697.5	722.8	848.7	988.9	972.2	721.1	771.8	800.1	66.5	46.7	74.6	91.4	92.5
Live fish (no's '000)	477.6	416.7	390.2	546.3	372.9	392.5	340.6	373.1	436.5	426.5	31.0	37.5	43.1	36.5	43.9
Fish products	2,533.1	2,705.5	2,102.2	2,244.4	2,787.1	2,401.4	2,422.1	2,960.1	2,967.1	2,256.2	96.9	169.5	676.1	227.4	6.3
Other marine products	95.0	74.8	232.4	498.2	238.6	274.1	205.2	144.9	86.1	114.6	8.1	7.4	15.0	14.4	11.3
Garments (no's '000) ^{1/}	13,960.8	21,778.2	26,248.0	25,768.0	34,853.4	45,766.1	46,310.7	955.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	715.4	434.8	752.2	1,732.3	573.1	1,839.9	2,270.7	4,583.0	3,872.5	6,756.7	463.6	1,612.1	514.6	57.9	442.8
(Annual percentage change)															
Fish exports (excluding live fish)	-1.7	26.4	-24.7	4.7	50.4	56.5	8.1	8.9	35.6	-40.9	-74.5	-56.4	-17.2	-11.6	-53.1
Fresh, chilled or frozen tuna	-8.0	69.6	-45.0	9.7	104.1	67.9	10.8	11.4	48.7	-44.0	-80.8	-59.7	-15.3	-15.4	-54.4
Skipjack	-47.3	162.4	-9.9	31.4	122.5	50.1	6.4	20.4	61.7	-47.8	-87.3	-70.4	-16.4	-18.8	-58.8
Yellowfin tuna	20.3	40.9	-65.9	-25.1	42.8	140.1	13.8	-13.9	17.7	-19.5	-52.8	5.5	-7.0	7.6	-5.2
Canned	-1.4	-32.1	59.9	-4.7	-17.7	23.5	1.8	0.8	-34.9	-21.6	47.7	-19.1	-21.9	55.1	-100.0
Dried fish	46.7	-6.9	9.2	4.5	-3.7	17.5	2.5	0.9	1.5	-21.2	-33.2	-42.5	-25.3	-25.0	-20.8
Garments (no's '000) ^{1/}	76.3	56.0	20.5	-1.8	35.3	31.3	1.2	-97.9	-	-	-	-	-	-	-

Note: 2007 data revised on 24th Jan 2008.

^{1/} With the expiration of the Multi-Fibre Agreement in December 2004 no garment exports were made after January 2005

Source: Maldives Customs Service.

2007 Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2008						2007 Jan-Jun	2008 Jan-Jun	
							Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08			
2,334.4	5,446.2	1,339.0	4,348.9	4,665.1	9,074.3	4,989.8	10,091.0	5,903.2	6,455.9	3,048.4	2,763.1	3,452.9	35,925.7	31,714.6	Fish exports (excluding live fish)
1,494.6	4,385.9	443.5	3,445.8	3,926.7	8,154.7	4,252.1	8,948.1	5,187.1	5,720.0	2,374.9	2,075.3	2,774.0	29,254.4	27,079.4	Fresh, chilled or frozen tuna
977.9	3,489.3	0.0	2,667.4	3,015.0	7,043.9	3,480.5	6,598.5	3,401.9	4,094.6	1,563.7	910.4	204.8	20,902.9	16,773.9	Skipjack
516.0	890.7	443.5	777.9	909.2	1,080.8	742.5	2,303.7	1,717.2	1,499.7	790.5	1,150.2	2,557.7	7,976.6	10,018.9	Yellowfin tuna
20.6	24.6	51.2	13.2	2.8	29.4	11.9	35.4	40.5	20.9	45.6	49.4	24.4	201.7	216.2	Frozen reef fish
225.6	289.9	202.5	253.5	233.2	300.2	279.6	351.0	151.3	279.8	130.5	98.4	161.5	2,146.8	1,172.4	Canned
542.2	441.4	311.0	455.9	372.5	420.1	358.1	566.3	326.5	361.9	253.1	337.7	381.3	3,288.1	2,226.7	Dried fish
0.0	258.7	246.7	100.1	75.1	97.1	48.9	190.2	197.8	73.3	244.0	181.6	89.0	611.6	976.0	Salted fish
51.3	45.7	84.1	80.4	54.8	72.9	39.1	0.0	0.0	0.0	0.4	20.7	22.7	423.0	43.8	Salted reef fish
27.4	26.5	31.0	25.0	46.7	52.0	25.9	48.7	29.0	25.6	47.5	43.4	24.2	219.5	218.4	Live fish (no's '000)
246.9	113.7	124.3	98.7	194.8	113.1	188.4	210.0	93.2	172.9	77.9	78.4	98.3	1,423.2	730.6	Fish products
6.7	14.2	8.0	8.4	8.0	8.2	4.8	11.4	9.8	9.4	6.4	14.3	4.7	63.0	56.0	Other marine products
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Garments (no's '000) ^{1/}
485.1	153.4	409.5	662.1	637.6	755.3	562.8	870.5	818.6	629.0	473.2	408.3	744.1	3,576.0	3,943.7	Others
(Annual percentage change)															
-66.9	14.4	-81.7	-7.0	39.6	-14.3	-58.3	194.1	11.1	-45.8	-48.9	-60.3	47.9	-47.7	-11.7	Fish exports (excluding live fish)
-77.2	14.3	-92.4	-17.9	43.2	-9.3	-58.9	285.5	25.6	-45.0	-51.0	-65.8	85.6	-51.4	-7.4	Fresh, chilled or frozen tuna
-82.4	17.2	-100.0	-19.1	80.4	-8.6	-61.1	520.4	34.6	-49.1	-53.0	-81.6	-79.1	-56.7	-19.8	Skipjack
-47.3	4.0	-50.4	-11.4	-12.1	-12.1	-41.5	101.8	9.7	-33.7	-44.2	7.1	395.7	-18.3	25.6	Yellowfin tuna
-	58.5	-64.6	-	-	-57.4	-69.8	-14.0	-62.8	-54.5	-73.4	-	-28.4	-8.3	-45.4	Canned
78.7	4.8	-51.7	115.0	3.1	-43.6	-34.9	9.2	-42.8	-42.2	-25.0	-51.2	-29.7	-22.4	-32.3	Dried fish
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Garments (no's '000) ^{1/}

Table 17. Composition of Exports, 1998 - 2008

(In millions of U.S. dollar)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Merchandise Exports f.o.b	95.6	91.5	108.7	110.2	132.4	152.0	181.0	161.6	225.2	228.0	21.3	18.8	30.4	19.7	18.7
Domestic exports	74.3	63.7	75.9	76.2	90.4	112.5	122.4	103.5	135.1	107.8	7.3	8.6	15.6	10.3	9.7
Total marine exports	56.5	38.8	40.7	43.7	55.8	76.2	89.9	101.8	133.1	105.6	7.2	8.3	15.5	10.1	9.5
Fish and fish products	56.1	38.3	38.3	40.9	52.7	72.8	87.5	100.0	132.1	104.8	7.1	8.2	15.4	9.9	9.4
Fish exports (excluding live fish)	51.9	34.4	34.0	35.8	49.2	69.1	84.4	96.6	128.8	102.5	6.9	8.1	15.2	9.7	9.2
Fresh, chilled or frozen tuna	23.0	13.4	9.9	12.9	27.5	41.8	56.0	66.6	100.9	79.5	4.6	5.8	12.0	7.3	7.9
Skipjack	3.8	3.6	4.0	5.9	14.9	20.4	25.9	33.6	59.3	42.0	0.9	2.2	6.8	3.1	4.9
Yellowfin tuna	18.9	9.6	5.8	7.0	10.7	17.1	24.6	26.5	35.9	35.4	3.2	3.4	4.8	3.7	2.9
Frozen reef fish	0.6	2.0	1.7	1.8	1.7	2.2	1.4	1.2	1.3	1.5	0.1	0.2	0.2	0.2	0.1
Canned	16.7	8.6	10.8	9.3	10.0	12.1	13.4	15.2	11.4	10.8	1.1	1.2	1.8	1.4	0.0
Dried fish	9.2	9.0	10.9	11.0	9.0	10.9	11.6	11.6	12.7	9.2	1.0	0.9	1.1	0.6	1.1
Salted fish	1.2	0.7	0.0	0.1	0.4	1.3	1.3	1.5	1.7	1.0	0.1	0.1	0.1	0.1	0.1
Salted reef fish	1.2	0.7	0.7	0.7	0.6	0.8	0.7	0.5	0.7	0.6	0.0	0.0	0.1	0.1	0.1
Live fish	2.3	1.9	2.0	3.1	1.8	1.7	1.4	1.3	1.5	1.1	0.1	0.1	0.1	0.1	0.2
Fish products	2.0	2.0	2.3	2.0	1.8	1.9	1.7	2.1	1.8	1.2	0.1	0.1	0.1	0.1	0.0
Other marine products	0.4	0.4	2.5	2.8	3.0	3.4	2.4	1.8	1.0	0.8	0.1	0.1	0.1	0.1	0.1
Garments ^{1/}	17.8	24.8	35.0	32.3	34.5	36.0	31.8	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.1	0.1	0.1	0.2	0.1	0.4	0.6	1.1	2.0	2.1	0.1	0.3	0.1	0.2	0.2
Re-exports	21.3	27.8	32.8	34.0	42.1	39.5	58.6	58.1	90.2	120.2	14.0	10.2	14.8	9.4	9.1
(Annual percentage change)															
Merchandise Exports f.o.b	6.7	-4.3	18.8	1.4	20.2	14.8	19.1	-10.7	39.4	1.2	13.6	-5.3	19.2	20.9	-26.7
Domestic exports	6.3	-14.3	19.1	0.4	18.6	24.5	8.7	-15.4	30.5	-20.2	-36.1	-31.3	-14.8	12.3	-38.9
Total marine exports	2.1	-31.3	5.1	7.2	27.6	36.6	18.0	13.2	30.7	-20.6	-36.9	-33.5	-15.1	10.0	-39.6
Fish and fish products	2.9	-31.7	-0.1	6.7	29.1	38.0	20.2	14.3	32.1	-20.7	-36.8	-33.6	-14.7	9.6	-39.7
Fish exports (excluding live fish)	5.7	-33.6	-1.3	5.2	37.5	40.6	22.1	14.5	33.3	-20.4	-36.6	-33.7	-14.7	9.8	-39.7
Fresh, chilled or frozen tuna	7.6	-41.7	-26.3	29.9	113.3	52.3	34.0	18.8	51.5	-21.2	-46.7	-36.3	-14.7	4.6	-34.6
Skipjack	-23.8	-3.2	11.2	44.5	153.8	37.5	27.0	29.4	76.6	-29.1	-81.5	-60.6	-18.2	8.1	-47.5
Yellowfin tuna	15.3	-49.2	-39.4	19.3	53.8	60.1	43.8	7.7	35.3	-1.3	14.4	33.6	4.1	33.1	28.6
Canned	2.4	-48.4	25.2	-13.3	7.7	20.7	10.3	14.1	-25.3	-4.9	86.8	13.1	7.6	127.0	-100.0
Dried fish	37.0	-1.6	20.8	1.3	-18.4	20.7	7.3	-0.5	9.9	-27.7	-26.9	-48.2	-28.4	-38.8	-41.9
Garments ^{1/}	22.6	39.5	41.3	-7.8	6.9	4.2	-11.6	-98.1	-	-	-	-	-	-	-
Re-exports	8.0	30.4	18.0	3.7	23.6	-6.2	48.5	-0.8	55.1	33.3	90.1	39.1	106.6	31.9	-6.9

1/ With the expiration of the Multi-Fibre Agreement in December 2004 no garment exports were made after January 2005.

Source: Maldives Customs Service.

2007 Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2008 Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	2007 Jan-Jun	2008 Jan-Jun	
10.9	14.5	15.2	15.8	16.5	24.8	21.2	35.0	24.1	74.3	26.5	28.5	17.9	119.9	206.3	Merchandise Exports f.o.b
4.7	8.3	3.8	7.6	8.6	14.6	8.7	17.7	11.9	12.4	7.7	7.9	7.8	56.2	65.4	Domestic exports
4.5	8.2	3.6	7.3	8.5	14.4	8.5	17.4	11.8	12.3	7.5	7.8	7.6	55.1	64.4	Total marine exports
4.5	8.2	3.6	7.2	8.4	14.4	8.5	17.3	11.7	12.3	7.5	7.7	7.6	54.6	64.0	Fish and fish products
4.3	8.0	3.5	7.1	8.1	14.1	8.3	17.0	11.6	12.1	7.0	7.4	7.4	53.4	62.5	Fish exports (excluding live fish)
2.8	6.2	2.0	5.4	6.6	12.3	6.6	14.5	10.2	10.2	5.6	6.2	5.9	40.4	52.5	Fresh, chilled or frozen tuna
1.0	3.7	0.0	3.2	3.6	8.7	3.7	8.4	4.8	0.5	0.0	2.4	0.3	19.0	16.4	Skipjack
1.8	2.5	2.0	2.2	3.0	3.3	2.7	5.7	4.6	9.0	3.1	3.7	5.4	19.9	31.5	Yellowfin tuna
0.1	0.1	0.2	0.1	0.0	0.2	0.1	0.1	0.2	0.1	0.2	0.2	0.1	0.9	1.0	Frozen reef fish
0.7	0.8	0.6	0.8	0.7	0.9	0.8	1.0	0.5	1.0	0.4	0.4	0.6	6.2	3.9	Canned
0.6	0.7	0.4	0.7	0.7	0.7	0.7	1.2	0.6	0.6	0.7	0.5	0.7	5.2	4.2	Dried fish
0.0	0.2	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.4	0.7	Salted fish
0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.2	Salted reef fish
0.0	0.0	0.1	0.0	0.1	0.2	0.0	0.2	0.1	0.1	0.3	0.2	0.0	0.5	0.9	Live fish
0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.6	0.6	Fish products
0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.5	0.4	Other marine products
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Garments ^{1/}
0.1	0.1	0.1	0.3	0.1	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.2	1.1	1.0	Other
6.3	6.2	11.4	8.2	7.9	10.2	12.5	17.3	12.2	61.9	18.8	20.6	10.1	63.8	140.9	Re-exports
<i>(Annual percentage change)</i>															
-11.0	8.1	-21.1	16.0	5.2	9.0	-4.4	64.4	27.7	144.4	34.0	52.2	64.1	1.4	72.0	Merchandise Exports f.o.b
-36.5	22.2	-63.2	7.2	32.5	1.3	-43.6	144.4	38.0	-20.6	-25.7	-18.5	67.6	-24.7	16.5	Domestic exports
-36.9	22.8	-64.2	14.4	39.7	0.4	-44.2	143.8	41.7	-20.6	-25.4	-18.3	68.5	-25.8	17.0	Total marine exports
-37.0	22.5	-64.6	14.9	40.0	0.1	-44.2	145.2	41.9	-20.5	-25.0	-18.4	69.1	-25.7	17.3	Fish and fish products
-39.2	23.0	-64.9	18.0	37.2	2.3	-43.3	145.0	43.5	-20.6	-27.7	-19.5	73.9	-25.9	17.0	Fish exports (excluding live fish)
-55.8	20.7	-72.2	1.7	27.3	20.8	-38.8	213.0	76.3	-15.5	-23.6	-21.5	112.0	-29.4	30.0	Fresh, chilled or frozen tuna
-77.9	52.6	-100.0	17.9	165.6	51.4	-47.8	808.7	116.9	-92.6	-100.0	-52.4	-66.7	-46.7	-13.6	Skipjack
-2.6	-7.2	-32.1	-14.4	-18.7	-20.7	-13.5	75.0	35.8	87.8	-15.5	26.0	199.5	17.6	58.7	Yellowfin tuna
-	71.7	-59.9	-	-	-51.6	-68.2	-9.6	-56.0	-44.8	-69.2	-	-17.8	24.0	-37.2	Canned
40.0	15.6	-46.7	132.6	37.3	-55.9	-35.2	20.5	-36.4	-46.6	13.9	-50.8	16.0	-33.2	-18.8	Dried fish
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Garments ^{1/}
26.9	-6.4	27.2	25.5	-14.0	22.4	84.5	23.0	19.0	319.0	99.4	127.7	61.5	45.9	120.9	Re-exports

Table 18. Direction of Trade (Imports) 1998 - 2008

(In millions of U.S. dollars)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
Total IMPORTS CIF	325.5	367.2	357.3	376.1	391.7	470.8	641.8	744.9	926.5	1,096.3	73.7	74.4	83.3	82.9	91.9
Asia	219.4	253.9	261.8	259.2	271.8	342.3	418.8	452.0	569.1	687.3	47.3	44.5	48.0	49.5	54.5
China	0.5	1.7	1.0	1.5	2.7	2.9	8.0	16.0	17.5	24.5	1.5	0.7	1.7	2.2	1.3
Japan	11.6	12.5	12.1	8.4	7.1	10.4	12.1	13.4	32.8	20.7	1.7	2.0	1.2	1.9	2.0
Malaysia	16.7	3.5	44.6	32.9	20.3	36.2	48.7	53.4	60.9	93.4	5.1	4.5	4.7	6.7	7.9
Thailand	10.0	11.1	12.0	11.6	13.0	23.9	24.5	28.5	56.0	53.0	3.4	3.8	4.3	4.7	3.7
Singapore	91.9	104.6	91.3	94.1	101.1	117.1	160.8	179.7	221.2	247.0	17.3	16.2	18.6	16.6	19.4
Other	17.6	42.6	18.5	21.6	24.6	37.7	28.2	31.6	34.1	42.8	3.3	4.0	2.0	2.9	3.0
SAARC	71.0	77.9	82.4	89.1	103.0	114.2	136.5	129.3	146.6	205.9	15.1	13.2	15.5	14.4	17.1
India	35.8	36.8	32.8	39.3	41.9	47.7	65.8	83.9	87.4	125.9	9.1	8.0	9.7	9.3	8.2
Pakistan	2.1	1.6	1.2	1.4	1.5	1.7	2.2	2.9	2.7	3.9	0.4	0.5	0.2	0.3	0.1
Sri Lanka	33.0	39.5	48.4	48.4	59.5	64.7	68.5	42.6	56.4	76.0	5.6	4.7	5.6	4.8	8.8
Europe	54.5	53.5	38.4	53.7	59.2	56.6	70.0	115.0	86.4	104.1	5.6	5.4	10.7	9.5	6.8
France	2.4	10.7	5.3	4.5	23.2	12.4	12.4	16.3	16.9	11.8	0.5	0.4	1.0	0.6	1.3
Germany, Federal	8.6	8.6	5.3	10.7	4.8	6.4	10.8	15.0	15.4	23.8	1.3	1.0	4.8	1.2	1.2
UK	13.6	12.7	8.7	10.1	6.4	8.3	13.7	33.5	14.4	16.1	1.0	0.9	1.8	1.1	1.4
Other	30.0	21.6	19.1	28.4	24.7	29.5	33.2	50.2	39.7	52.4	2.9	3.2	3.0	6.6	3.0
North America	4.4	12.3	13.3	13.1	11.1	12.7	17.2	13.9	33.6	26.9	1.8	1.6	1.7	5.8	1.4
Canada	1.3	4.9	5.3	5.3	6.1	6.8	8.8	5.4	9.4	4.6	0.7	0.3	0.2	0.4	0.1
USA	3.1	7.4	7.9	7.8	5.0	5.9	8.4	8.5	24.2	22.3	1.1	1.3	1.5	5.4	1.4
Oceania	8.4	6.1	10.5	13.6	13.6	18.4	25.7	21.9	31.8	43.5	5.9	2.6	2.5	5.0	2.9
Australia	4.4	4.6	5.1	8.3	11.2	15.3	17.3	15.8	20.7	25.5	1.9	1.9	1.9	2.1	2.0
Other	4.0	1.5	5.3	5.3	2.4	3.1	8.4	6.1	11.1	17.9	3.9	0.7	0.6	2.9	0.9
Middle East	35.8	38.1	31.2	32.9	31.6	37.5	101.3	136.1	199.4	219.6	12.7	20.1	20.0	12.7	25.3
U.A.E.	35.4	37.6	30.3	31.1	28.0	35.6	66.6	117.2	195.2	209.7	12.4	19.3	19.6	11.1	25.0
Other	0.4	0.5	0.9	1.9	3.6	1.9	34.7	19.0	4.2	9.9	0.3	0.8	0.3	1.5	0.3
Others	2.9	3.3	2.3	3.6	4.4	3.4	8.8	6.0	6.1	14.9	0.5	0.3	0.4	0.4	0.9
(Annual percentage change)															
Total IMPORTS CIF	1.5	12.8	-2.7	5.3	4.2	20.2	36.3	16.1	24.4	18.3	14.4	10.9	14.6	11.7	16.0
Asia	-2.7	15.7	3.1	-1.0	4.9	25.9	22.3	7.9	25.9	20.8	13.6	7.9	23.9	13.1	4.1
China	2.3	232.3	-42.8	51.8	82.4	6.6	175.8	101.0	9.3	39.8	10.3	-30.1	138.1	52.9	-68.5
Japan	15.5	7.7	-3.5	-30.5	-15.2	45.2	16.6	10.8	145.0	-36.9	3.0	-55.2	57.0	58.7	132.5
Malaysia	-40.3	-79.2	1,179.5	-26.2	-38.2	78.0	34.7	9.6	14.1	53.2	9.3	5.4	13.6	13.9	45.6
Thailand	34.1	10.8	7.9	-3.0	12.2	83.1	2.5	16.4	96.7	-5.4	-22.6	-3.6	4.2	-3.1	-46.9
Singapore	-3.4	13.9	-12.8	3.1	7.4	15.8	37.4	11.7	23.1	11.7	9.2	21.4	15.7	-13.9	-5.2
SAARC	4.8	9.7	5.8	8.2	15.6	10.9	19.6	-5.3	13.3	40.5	38.4	10.0	37.9	64.4	45.5
India	-3.5	2.6	-10.9	19.8	6.8	13.9	37.9	27.4	4.2	44.1	43.5	4.6	65.5	96.6	34.1
Sri Lanka	11.9	19.5	22.7	-0.0	22.9	8.7	5.8	-37.8	32.5	34.6	27.8	11.7	7.0	30.0	58.9
Europe	25.7	-1.8	-28.3	39.8	10.3	-4.3	23.7	64.2	-24.9	20.4	-10.9	-18.9	29.1	40.1	-2.0
France	51.7	352.9	-50.5	-14.0	412.2	-46.7	-0.3	31.6	4.1	-30.5	-69.8	-66.8	-42.2	-35.7	66.2
Germany, Federal	23.1	-0.5	-37.7	99.8	-55.4	35.3	67.0	39.5	2.3	55.0	92.4	-37.5	300.1	10.7	-9.3
UK	5.5	-6.5	-31.5	15.9	-36.2	28.5	65.3	144.8	-57.0	11.5	2.9	-4.3	37.8	-19.9	-17.1
North America	-46.4	178.0	7.8	-1.0	-15.5	14.6	35.4	-19.1	141.4	-19.8	83.4	6.9	-45.7	199.0	-32.8
Oceania	-22.3	-27.5	71.2	30.1	0.1	35.0	39.9	-14.9	45.6	36.5	356.1	33.8	39.2	35.0	12.0
Middle East	19.9	6.3	-18.2	5.7	-4.1	18.6	170.4	34.3	46.5	10.1	-7.4	28.5	-2.9	-27.6	79.0
U.A.E.	20.1	6.2	-19.5	2.6	-9.8	27.1	87.1	75.9	66.6	7.5	-8.3	24.5	-3.7	-35.3	80.0

Source: Maldives Customs Service.

													2007	2008	
2007	2008											2007	2008		
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-Jun	Jan-Jun	
78.9	101.5	96.1	98.3	98.7	105.6	110.8	119.8	156.1	117.7	108.7	115.7	114.9	485.1	733.0	Total IMPORTS CIF
48.5	62.2	63.0	67.3	65.3	63.5	73.5	72.7	107.6	63.3	68.5	75.1	67.7	292.5	454.9	Asia
2.9	2.0	2.5	1.9	4.1	1.4	2.1	1.8	2.8	1.3	1.6	2.8	3.3	10.3	13.6	China
1.3	2.3	1.7	1.6	2.0	1.7	1.2	5.1	1.3	1.8	1.7	2.3	1.3	10.2	13.5	Japan
7.4	7.7	11.5	8.8	9.9	11.5	7.6	10.2	7.5	5.6	10.2	8.9	11.2	36.4	53.5	Malaysia
3.2	4.8	4.1	4.8	3.7	5.1	7.4	4.8	5.3	4.6	5.1	4.2	5.6	23.1	29.5	Thailand
13.0	22.9	20.3	26.7	24.6	20.4	31.1	27.2	18.4	28.8	24.3	32.1	22.9	101.1	153.8	Singapore
3.0	4.1	3.5	3.9	3.7	3.4	6.0	3.4	3.1	4.4	5.0	4.6	6.8	18.3	27.3	Other
17.7	18.4	19.4	19.5	17.4	20.0	18.0	20.1	69.2	16.9	20.6	20.2	16.8	93.1	163.8	SAARC
11.4	11.7	12.1	12.7	11.1	12.4	10.2	11.9	15.4	9.6	13.5	12.5	11.0	55.7	73.9	India
0.3	0.2	0.5	0.5	0.3	0.3	0.3	0.4	0.3	0.6	0.4	0.4	0.4	1.8	2.4	Pakistan
6.1	6.5	6.9	6.4	6.0	7.2	7.5	7.8	53.5	6.6	6.8	7.3	5.5	35.6	87.5	Sri Lanka
8.8	11.8	8.8	7.2	10.2	9.5	9.8	8.1	18.4	13.1	9.5	6.9	10.3	46.7	66.3	Europe
0.9	0.5	1.0	0.6	1.6	0.6	2.7	0.5	0.5	2.0	2.1	0.7	3.0	4.7	8.9	France
1.1	5.8	1.9	0.8	1.8	1.4	1.7	1.2	2.2	6.5	1.1	1.3	1.3	10.4	13.4	Germany, Federal
1.4	1.8	1.0	1.2	1.4	1.6	1.5	1.1	1.3	1.3	1.3	1.6	1.4	7.6	8.0	UK
5.4	3.7	4.9	4.6	5.4	5.9	4.0	5.3	14.5	3.2	5.1	3.3	4.5	24.0	35.9	Other
2.2	1.8	1.7	1.6	1.8	2.2	3.2	2.5	2.8	2.9	3.0	2.1	2.4	14.6	15.7	North America
0.6	0.2	0.3	0.2	0.2	0.6	0.9	0.6	0.7	0.4	0.5	0.2	0.6	2.3	3.0	Canada
1.6	1.7	1.4	1.4	1.7	1.6	2.3	1.9	2.0	2.5	2.4	1.9	1.9	12.3	12.7	USA
1.8	2.4	4.1	2.8	4.4	5.4	3.7	2.9	3.1	3.7	3.1	4.2	4.2	20.6	21.2	Oceania
1.3	2.0	2.3	1.8	2.6	2.3	3.4	2.5	2.1	2.3	2.6	2.4	2.2	11.1	14.1	Australia
0.6	0.4	1.8	1.1	1.8	3.1	0.3	0.4	0.9	1.4	0.5	1.8	2.0	9.5	7.1	Other
17.4	22.6	18.1	18.8	13.4	24.4	14.2	29.2	23.6	27.0	16.5	21.0	29.8	108.1	147.1	Middle East
17.0	22.3	17.7	14.2	13.0	24.1	14.0	22.8	23.2	26.7	15.8	20.7	29.4	104.4	138.7	U.A.E.
0.4	0.2	0.4	4.6	0.3	0.4	0.2	6.3	0.4	0.2	0.7	0.4	0.4	3.7	8.4	Other
0.2	0.6	0.4	0.6	3.6	0.7	6.4	4.5	0.7	7.8	8.1	6.4	0.5	2.6	27.9	Others
<i>(Annual percentage change)</i>															
2.9	41.6	-3.7	40.1	14.5	26.6	37.0	62.4	109.8	41.4	31.2	25.9	45.7	11.7	51.1	Total IMPORTS CIF
7.1	29.5	3.1	39.1	23.7	38.9	47.1	53.5	142.0	31.8	38.3	37.7	39.6	11.1	55.6	Asia
141.6	37.5	67.6	48.8	244.7	21.1	141.8	27.2	285.3	-25.2	-26.0	110.5	11.5	3.7	31.8	China
0.4	19.1	-77.4	-46.9	-55.6	-55.7	-33.3	194.2	-33.8	45.3	-8.5	11.4	-4.8	-0.9	32.2	Japan
66.9	61.6	133.3	81.9	57.5	137.9	18.5	99.8	65.0	19.9	51.1	11.9	51.2	26.0	47.1	Malaysia
-43.9	40.8	-5.8	23.2	-23.3	12.6	47.1	40.2	40.6	6.9	7.0	12.9	72.4	-23.0	27.5	Thailand
-24.5	17.9	-15.6	34.1	25.4	34.7	49.2	57.9	13.8	54.9	46.4	65.5	75.8	-1.1	52.2	Singapore
29.7	44.0	29.9	56.3	31.7	49.1	59.0	33.3	422.9	8.7	42.9	18.1	-4.9	36.1	76.0	SAARC
48.0	62.4	25.7	64.0	28.6	48.4	37.6	31.0	92.8	-0.3	44.0	52.0	-3.3	45.1	32.7	India
7.9	22.1	35.3	37.1	43.0	50.4	101.2	40.1	1,028.0	18.6	40.7	-16.9	-10.0	24.0	146.0	Sri Lanka
75.5	84.9	-8.4	5.0	76.9	24.7	-4.2	44.5	241.8	22.2	0.7	0.8	17.2	17.0	41.8	Europe
77.5	-32.7	-68.1	-63.1	235.9	-33.4	-13.7	13.5	32.9	89.2	245.7	-41.4	237.5	-31.3	90.3	France
-30.1	338.9	35.6	-30.0	82.2	35.4	-24.8	-10.0	125.9	34.9	-9.2	8.1	24.3	44.2	28.7	Germany, Federal
39.5	116.8	1.1	22.7	-30.3	30.4	27.4	9.5	45.0	-27.3	23.5	12.0	-1.3	4.8	5.0	UK
-23.1	13.1	-38.7	16.2	-60.1	-74.2	50.5	35.5	74.9	74.4	-49.2	45.5	9.4	16.1	7.4	North America
0.6	8.0	49.6	15.4	26.6	77.6	-23.0	-50.5	17.5	49.0	-37.8	45.2	132.6	57.5	2.7	Oceania
-18.9	73.6	-21.8	73.5	-29.9	39.0	11.0	130.4	17.3	35.1	30.6	-16.8	71.3	5.0	36.1	Middle East
-17.7	72.6	-22.7	51.7	-30.5	38.2	10.4	84.5	20.4	36.2	42.4	-17.2	72.8	3.2	32.9	U.A.E.

Table 19. Direction of Trade (Exports), 1998 - 2008
(In millions of U.S. dollars)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Jan-07	Feb-07	Mar-07	Apr-07	May-07
DOMESTIC EXPORTS (f.o.b)	74.3	63.7	75.9	76.2	90.4	112.5	122.4	103.5	135.1	107.8	7.3	8.6	15.6	10.3	9.7
Asia	39.3	30.0	28.0	34.8	43.1	57.4	66.0	75.2	92.4	70.5	4.3	4.7	9.6	5.8	8.2
Japan	10.7	2.0	3.2	4.4	10.4	11.6	14.3	22.4	20.3	4.9	1.1	0.6	0.7	1.0	0.4
Thailand	9.6	10.9	4.3	6.9	13.2	18.4	28.7	22.3	35.2	44.1	1.8	2.0	6.9	2.9	5.9
Singapore	3.2	1.1	3.3	1.7	2.8	3.3	4.8	5.7	4.7	0.8	0.2	0.2	0.1	0.1	0.1
Other	2.9	3.5	3.4	3.5	1.9	7.3	1.9	7.1	12.9	2.6	0.1	0.1	0.1	0.0	0.2
SAARC	12.9	12.5	13.8	16.8	14.0	15.6	15.5	17.1	18.6	18.1	1.2	1.7	1.9	1.7	1.7
India	0.1	0.2	0.2	1.2	0.1	0.3	0.5	1.0	1.3	2.0	0.1	0.3	0.1	0.2	0.1
Sri Lanka	12.8	12.3	13.5	15.7	13.9	15.3	15.1	16.1	17.3	16.1	1.2	1.4	1.8	1.5	1.5
Europe	19.6	11.1	14.1	11.3	12.7	17.7	23.8	27.4	33.2	31.5	2.7	2.7	4.4	3.3	1.4
France	0.2	0.0	0.0	0.0	0.1	0.6	2.8	4.2	6.9	7.9	0.7	0.6	1.0	0.7	0.5
Germany, Federal	5.0	5.9	6.9	3.9	3.0	4.3	6.0	4.7	5.2	1.7	0.2	0.1	0.2	0.1	0.1
UK	14.4	4.6	5.5	6.0	8.6	10.9	12.0	12.4	13.1	12.3	1.1	1.5	2.1	1.5	0.4
Other	0.0	0.5	1.7	1.4	0.9	1.9	3.0	6.1	8.1	9.5	0.8	0.4	1.0	1.0	0.3
North America	15.4	19.4	33.7	29.9	34.5	36.4	32.4	0.9	1.2	1.3	0.2	0.2	0.2	0.1	0.1
USA	15.4	19.4	33.6	29.3	34.4	36.3	32.4	0.8	1.1	1.2	0.2	0.2	0.2	0.1	0.1
Oceania	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Middle East	0.0	3.2	0.0	0.0	0.1	0.0	0.1	0.0	8.2	4.4	0.0	1.0	1.5	1.1	0.0
U.A.E.	0.0	3.2	0.0	0.0	0.1	0.0	0.0	0.0	5.0	0.1	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	3.2	4.2	0.0	1.0	1.5	1.0	0.0
Others	0.0	0.0	0.0	0.1	0.0	1.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
<i>(Annual percentage change)</i>															
DOMESTIC EXPORTS (f.o.b)	1.5	-14.3	19.1	0.4	18.6	24.5	8.7	-15.4	30.5	-20.2	-36.1	-31.3	-14.8	12.3	-38.9
Asia	-5.9	-23.7	-6.4	24.2	23.7	33.2	15.0	13.9	22.9	-23.6	-54.3	-41.0	-26.9	-13.8	-29.2
Japan	2.8	-81.0	55.4	38.1	137.8	12.2	23.0	56.4	-9.3	-75.8	-45.4	-79.8	-84.4	-48.6	-61.4
Thailand	51.6	13.6	-60.8	62.4	91.3	39.4	55.7	-22.2	57.6	25.3	-65.5	148.4	140.2	44.5	8.3
Singapore	-59.1	-66.4	201.6	-46.5	59.0	17.1	47.9	19.0	-18.6	-82.6	10.0	-70.9	-95.7	-23.8	-94.8
SAARC	11.7	-3.3	10.4	22.3	-16.8	11.7	-0.7	10.1	8.8	-2.8	-19.1	-15.3	-20.7	96.0	25.6
India	-41.6	88.5	27.6	391.6	-89.9	194.0	31.5	118.8	25.8	57.1	27.8	445.9	33.6	579.5	78.4
Sri Lanka	12.5	-4.1	10.2	15.8	-11.3	10.1	-1.4	6.8	7.8	-7.1	-20.9	-28.3	-22.8	78.3	23.0
Europe	6.8	-43.6	27.7	-20.1	12.5	39.7	34.4	15.1	21.2	-5.1	42.1	-4.9	31.0	48.7	-55.8
France	-33.8	-97.0	184.1	-46.4	1,890.7	298.3	399.2	48.3	63.8	15.7	60.7	56.5	98.4	108.3	54.5
Germany, Federal	84.4	18.3	15.5	-43.6	-21.9	41.9	40.0	-21.3	9.1	-66.8	-34.8	-85.7	-73.7	-56.4	-83.1
UK	-3.3	-68.1	19.8	8.4	44.3	26.9	9.6	3.4	6.3	-6.1	49.5	92.2	41.8	45.8	-52.2

Source: Maldives Customs Service.

2007 Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2008 Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	2007 Jan-Jun	2008 Jan-Jun	
4.7	8.3	3.8	7.6	8.6	14.6	8.7	17.7	11.9	12.4	7.7	7.9	7.8	56.2	65.4	DOMESTIC EXPORTS (f.o.b)
2.5	5.4	1.6	5.6	5.8	11.4	5.6	10.4	7.7	8.3	4.5	3.8	5.0	35.1	39.7	Asia
0.1	0.0	0.1	0.4	0.3	0.1	0.3	0.7	0.1	0.4	0.5	0.1	0.0	3.8	1.9	Japan
1.1	3.4	0.2	3.8	3.8	9.2	3.3	7.9	6.0	6.6	2.4	2.3	3.9	20.5	29.1	Thailand
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.1	Singapore
0.1	0.5	0.0	0.0	0.4	0.6	0.5	0.1	0.1	0.2	0.5	0.3	0.1	0.5	1.3	Other
1.3	1.5	1.3	1.4	1.4	1.5	1.4	1.7	1.4	1.1	1.0	1.1	0.9	9.6	7.2	SAARC
0.1	0.1	0.1	0.3	0.1	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.2	1.0	1.0	India
1.2	1.4	1.2	1.1	1.3	1.3	1.3	1.4	1.3	1.0	0.9	1.0	0.7	8.6	6.2	Sri Lanka
1.9	2.2	2.1	1.9	2.7	3.2	3.0	4.4	3.8	3.9	3.1	3.0	2.7	16.4	20.8	Europe
0.4	0.4	0.5	0.7	0.9	0.9	0.6	1.2	1.0	0.9	1.0	1.1	0.8	4.0	6.1	France
0.0	0.2	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.6	0.1	0.3	0.1	0.7	1.6	Germany, Federal
0.6	0.4	0.9	0.9	0.7	0.9	1.1	1.0	1.0	1.0	0.8	0.5	0.9	7.3	5.3	UK
0.8	1.2	0.5	0.3	0.9	1.2	1.1	1.9	1.6	1.4	1.1	1.0	0.9	4.3	7.8	Other
0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.4	0.4	0.2	0.0	0.0	0.1	0.9	1.2	North America
0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.4	0.4	0.2	0.0	0.0	0.1	0.9	1.2	USA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Oceania
0.1	0.6	0.0	0.0	0.0	0.0	0.0	2.5	0.0	0.0	0.1	1.1	0.0	3.7	3.7	Middle East
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	U.A.E.
0.1	0.6	0.0	0.0	0.0	0.0	0.0	2.5	0.0	0.0	0.1	1.1	0.0	3.6	3.7	Other
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Others
<i>(Annual percentage change)</i>															
-36.5	22.2	-63.2	7.2	32.5	1.3	-43.6	144.3	38.0	-20.6	-25.7	-18.5	67.6	-24.7	16.5	DOMESTIC EXPORTS (f.o.b)
-47.8	24.8	-72.2	5.1	33.8	16.7	-38.7	142.4	64.0	-13.1	-23.8	-53.6	96.8	-34.5	13.1	Asia
-95.9	-78.5	-95.3	317.8	-88.1	-91.8	-73.8	-37.8	-73.7	-34.2	-49.0	-72.1	-96.8	-72.7	-50.0	Japan
114.5	268.9	-91.4	43.8	24,640.5	44.5	-47.4	346.5	193.4	-4.3	-16.3	-60.4	265.0	22.8	42.0	Thailand
-82.8	70.9	-85.3	-73.9	-96.0	-60.6	-42.0	-88.9	-89.8	-84.4	-81.0	-61.3	37.1	-84.2	-81.4	Singapore
38.3	1.2	-2.7	37.2	-28.0	-32.9	-5.9	38.2	-18.8	-42.0	-42.6	-35.6	-28.5	4.9	-24.6	SAARC
-21.0	-20.3	66.0	720.4	-71.7	172.1	53.0	322.4	-59.1	-14.3	-30.6	-7.6	38.3	100.6	1.9	India
53.0	2.9	-6.9	10.9	-17.6	-40.2	-10.2	20.6	-10.1	-43.9	-44.3	-37.6	-37.0	-0.5	-27.6	Sri Lanka
108.8	-9.2	-40.0	13.4	27.8	-30.9	-33.8	63.3	39.6	-12.3	-4.0	118.6	39.1	14.5	27.3	Europe
14.1	-29.4	-26.1	17.3	11.3	-15.7	-23.3	87.5	67.2	-10.9	40.9	103.4	99.6	67.0	54.3	France
-23.8	-59.8	-73.2	-78.1	-0.1	-69.0	-0.7	53.1	54.6	140.6	165.9	177.3	134.8	-74.2	116.4	Germany, Federal
53.0	-55.5	-45.4	31.2	-11.2	-46.3	-40.6	-8.0	-34.2	-51.1	-43.6	13.2	36.2	36.2	-28.2	UK

Table 20. External Debt and Debt Service, 1998 - 2007

(In millions of U.S. dollars)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 Proj.
Total external debt outstanding & disbursed	200.7	212.9	211.6	209.8	259.0	289.5	331.8	397.3	574.3	-
Medium- and long-term (DOD)	184.7	185.6	178.0	181.5	223.1	272.9	311.6	309.9	361.8	523.7
Official creditors	144.0	143.7	139.4	141.3	164.7	186.7	212.5	220.5	267.3	387.1
Multilateral	114.2	116.5	114.9	118.6	140.4	164.4	182.4	181.1	226.3	315.0
Bilateral	29.8	27.1	24.5	22.7	24.3	22.3	30.1	39.4	41.0	72.1
Private creditors	40.7	41.9	38.6	40.2	58.4	86.1	99.1	89.3	94.5	136.6
Suppliers	27.5	25.3	23.5	25.2	48.7	77.3	89.7	78.1	77.3	89.8
Financial markets	13.2	16.7	15.1	15.0	9.7	8.9	9.4	11.2	17.2	46.8
Short-term debt	16.1	27.3	33.6	28.3	35.9	16.6	20.2	87.4	212.6	-
Maldives Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Commercial banks	16.1	27.3	33.6	28.3	35.9	16.6	20.2	87.4	212.6	-
Debt service	15.0	16.8	19.0	20.1	21.2	21.5	28.4	31.5	31.2	43.7
Amortization	11.1	12.5	14.3	15.6	16.7	16.7	21.6	23.9	23.3	32.0
Interest payments	3.8	4.3	4.6	4.5	4.4	4.8	6.8	7.6	7.9	11.7
Medium- and long-term	3.8	4.3	4.6	4.5	4.4	4.8	6.8	7.6	7.9	11.7
Public sector	3.8	4.3	4.6	4.5	4.4	4.8	6.8	7.6	7.9	11.7
Official creditors	2.0	2.1	2.0	2.1	2.3	2.1	2.3	2.5	2.6	5.5
Multilateral	1.3	1.4	1.4	1.5	1.8	1.7	1.8	1.9	1.9	4.8
Bilateral	0.7	0.6	0.6	0.5	0.5	0.4	0.5	0.6	0.6	0.7
Private creditors	1.8	2.3	2.7	2.4	2.1	2.7	4.6	5.1	5.3	6.2
Suppliers	1.2	1.3	1.2	1.2	1.2	2.1	4.0	4.5	4.3	4.1
Financial markets	0.6	0.9	1.5	1.2	0.9	0.6	0.5	0.6	1.0	2.1
Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.3	2.2	3.1	2.0	1.7	0.7	0.9	6.1	16.9	-
Commercial banks	1.3	2.2	3.1	2.0	1.7	0.7	0.9	6.1	16.9	-
Total external debt outstanding & disbursed as % of GDP	37.2	36.1	33.9	35.1	40.4	41.8	42.7	53.0	62.7	-
Medium- and long-term (DOD) as % of GDP	34.2	31.5	28.5	30.4	34.8	39.4	40.1	41.3	39.5	49.5
Short-term debt as % of GDP	3.0	4.6	5.4	4.7	5.6	2.4	2.6	11.7	23.2	-
Debt service ratio ^{1/}	3.5	3.9	4.2	4.3	4.3	3.7	4.1	6.5	4.0	5.1
Memorandum items:										
Nominal GDP ^{2/}	540.1	589.2	624.3	597.7	640.7	692.4	776.5	749.7	915.8	1,058.0
Exchange rate (avg mid)	11.8	11.8	11.8	12.2	12.8	12.8	12.8	12.8	12.8	12.8
Exports of goods & services (XGS)	426.9	434.3	457.2	464.3	495.2	583.9	688.6	484.5	777.1	855.6

1/ Ratio of debt service to exports of goods and services.

2/ Revised on June 2008

Sources: Ministry of Finance and Treasury, Maldives Monetary Authority

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 proj.	
<i>(Annual percentage change)</i>										
12.7	6.1	-0.6	-0.8	23.4	11.8	14.6	19.7	44.6	-	Total external debt outstanding & disbursed
11.7	0.5	-4.1	2.0	22.9	22.3	14.2	-0.6	16.7	44.8	Medium- and long-term (DOD)
6.5	-0.2	-3.0	1.4	16.5	13.4	13.8	3.8	21.2	44.8	Official creditors
11.7	2.1	-1.4	3.2	18.4	17.1	11.0	-0.7	24.9	39.2	Multilateral
-9.8	-8.9	-9.8	-7.1	6.8	-8.0	34.6	31.2	4.0	75.8	Bilateral
35.2	3.0	-8.0	4.2	45.3	47.5	15.1	-9.9	5.8	44.6	Private creditors
17.6	-8.1	-7.1	7.2	93.5	58.7	16.1	-13.0	-1.1	16.2	Suppliers
96.4	26.4	-9.3	-0.5	-35.4	-8.6	6.1	19.3	53.2	171.8	Financial markets
26.0	69.8	23.1	-15.8	27.0	-53.8	21.6	332.8	143.1	-	Short-term debt
										Maldives Monetary Authority
26.0	69.8	23.1	-15.8	27.0	-53.8	21.6	332.8	143.1	-	Commercial banks
-46.7	12.2	13.2	5.8	5.5	1.3	32.3	10.9	-1.0	40.2	Debt service
-54.0	12.0	15.2	8.7	7.4	-0.5	29.5	10.6	-2.4	37.4	Amortization
-0.8	12.6	7.6	-3.1	-1.3	8.3	41.7	11.9	3.1	48.6	Interest payments
-0.8	12.6	7.6	-3.1	-1.3	8.3	41.7	11.9	3.1	48.6	Medium- and long-term
-0.8	12.6	7.6	-3.1	-1.3	8.3	41.7	11.9	3.1	48.6	Public sector
7.0	3.7	-5.1	5.8	12.1	-8.9	6.9	12.7	0.7	114.5	Official creditors
13.2	10.6	-2.8	11.0	19.8	-8.7	5.0	9.2	0.5	147.3	Multilateral
-2.8	-9.1	-10.4	-7.0	-10.5	-9.5	14.6	25.3	1.2	12.3	Bilateral
-8.0	22.3	19.3	-9.5	-12.6	27.1	69.0	11.5	4.4	16.8	Private creditors
126.4	9.5	-9.4	3.4	0.3	70.0	91.3	12.2	-4.9	-4.2	Suppliers
-56.5	46.4	59.7	-19.8	-25.9	-32.4	-8.8	6.6	75.6	104.7	Financial markets
										Private sector
24.7	62.5	42.2	-36.9	-14.1	-59.3	28.0	598.1	176.5	-	Short-term debt
24.7	62.5	42.2	-36.9	-14.1	-59.3	28.0	598.1	176.5	-	Commercial banks
										Total external debt outstanding & disbursed as % of GDP
										Medium- and long-term (DOD) as % of GDP
										Short-term debt as % of GDP
-49.8	10.3	7.5	4.2	-1.1	-14.1	12.2	57.6	-38.3	27.4	Debt service ratio ^{1/}
										Memorandum items:
										Nominal GDP ^{2/}
										Exchange rate (avg mid)
										Exports of goods & services (XGS)

Table 21. Exchange Rates, 1998 - 2008*(In Rufiyaa per foreign currency unit; end of period mid)*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007				
											Jan-07	Feb-07	Mar-07	Apr-07	May-07
U.S. dollar	11.7700	11.7700	11.7700	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000
Japanese yen	0.0942	0.1127	0.1025	0.1020	0.1018	0.1164	0.1207	0.1134	0.1116	0.1164	0.1087	0.1089	0.1118	0.1102	0.1088
Singapore dollar	6.9910	6.8805	6.6436	6.8312	7.1140	7.3452	7.6358	7.6634	8.3020	8.8257	8.3231	8.3606	8.4433	8.4289	8.3875
Indian rupee	0.2726	0.2654	0.2468	0.2615	0.2601	0.2753	0.2861	0.2880	0.2940	0.3332	0.2966	0.2970	0.3043	0.3210	0.3244
Sri Lankan rupee	0.1725	0.1601	0.1443	0.1357	0.1297	0.1298	0.1201	0.1295	0.1227	0.1213	0.1216	0.1215	0.1213	0.1199	0.1192
Great Britain Pound	19.3075	18.7329	16.9721	17.8251	19.7971	21.9020	24.2576	22.4039	25.0656	25.8137	25.1113	24.8283	25.0527	25.2244	25.2386
Euro	-	11.6863	10.3454	11.0299	12.6607	15.4782	16.9684	15.1736	16.7464	18.4527	16.4392	16.4898	16.8988	17.1755	17.2082
Annual % Change															
U.S. dollar	0.0	0.0	0.0	8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese yen	6.0	19.6	-9.1	-0.5	-0.2	14.3	3.7	-6.0	-1.6	4.3	-3.3	-3.5	-0.4	-4.2	-7.1
Singapore dollar	-2.2	-1.6	-3.4	2.8	4.1	3.2	4.0	0.4	8.3	6.3	6.4	6.6	7.0	4.7	3.5
Indian rupee	-8.1	-2.6	-7.0	6.0	-0.5	5.8	3.9	0.7	2.1	13.3	1.0	0.6	3.4	10.4	14.4
Sri Lankan rupee	-9.0	-7.2	-9.9	-6.0	-4.4	0.1	-7.5	7.8	-5.3	-1.1	-6.2	-5.9	-5.7	-6.8	-7.2
Great Britain Pound	1.2	-3.0	-9.4	5.0	11.1	10.6	10.8	-7.6	11.9	3.0	12.2	11.7	13.7	10.7	6.0
Euro	-	-	-11.5	6.6	14.8	22.3	9.6	-10.6	10.4	10.2	7.3	8.8	11.2	8.7	6.0
Rf/SDR (end of period)	16.5725	16.1544	15.3353	16.0719	17.3386	19.0204	19.8785	18.2947	19.2563	20.2272	19.0739	18.9934	19.3695	19.5095	19.3646
USD/SDR (end of period)	1.4080	1.3725	1.3029	1.2556	1.3546	1.4860	1.5530	1.4293	1.5044	1.5803	1.4902	1.4839	1.5132	1.5242	1.5129

Source: Maldives Monetary Authority

2007							2008						
Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	
12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	12.8000	U.S. dollar
0.1069	0.1112	0.1133	0.1142	0.1149	0.1213	0.1164	0.1228	0.1219	0.1324	0.1305	0.1261	0.1221	Japanese yen
8.2981	8.4244	8.4244	8.5431	8.8733	8.8197	8.8257	8.9603	9.0643	9.2389	9.4315	9.3721	9.3591	Singapore dollar
0.3244	0.3244	0.3244	0.3286	0.3332	0.3308	0.3332	0.3335	0.3280	0.3284	0.3284	0.3117	0.3054	Indian rupee
0.1192	0.1192	0.1192	0.1165	0.1188	0.1198	0.1213	0.1221	0.1226	0.1228	0.1225	0.1228	0.1221	Sri Lankan rupee
25.1743	26.0322	25.4174	25.3542	26.3485	26.2500	25.8137	24.8420	24.5718	25.1379	24.9622	24.7078	24.8336	Great Britain Pound
16.9180	17.1177	17.1757	17.6970	18.2564	18.7020	18.4527	18.6583	18.6912	19.4178	19.8159	19.4104	19.4345	Euro
Annual % Change													
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	U.S. dollar
-5.6	-2.0	0.1	2.1	3.6	6.8	4.3	13.0	11.9	18.4	18.4	15.9	14.2	Japanese yen
3.3	3.8	3.5	5.8	9.6	7.2	6.3	7.7	8.4	9.4	11.9	11.7	12.8	Singapore dollar
14.9	16.5	16.0	15.7	14.3	12.6	13.3	12.4	10.4	7.9	2.3	-3.9	-5.9	Indian rupee
-6.4	-6.2	-7.3	-9.7	-3.5	-2.1	-1.1	0.4	0.9	1.2	2.2	3.0	2.4	Sri Lankan rupee
7.3	10.8	5.7	6.3	11.2	6.4	3.0	-1.1	-1.0	0.3	-1.0	-2.1	-1.4	Great Britain Pound
5.3	6.8	6.1	10.1	15.0	12.1	10.2	13.5	13.4	14.9	15.4	12.8	14.9	Euro
19.3836	19.5996	19.5928	19.9251	20.1201	20.3488	20.2272	20.4195	20.4901	21.0496	20.7844	20.7448	20.9103	Rf/SDR (end of period)
1.5143	1.5312	1.5307	1.5567	1.5719	1.5898	1.5803	1.5953	1.6008	1.6445	1.6238	1.6207	1.6336	USD/SDR (end of period)